

## Rothschild Investment Banking Professionals and Aggregate Time File

Professional	Job Description	Title	Hours Worked in				Relevant Period Total
			Jun-06	Jul-06	Aug-06	Sep-06	
<b>Restructuring:</b>							
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	-	2.0	6.0	3.5	11.5
David Resnick	Investment Banker	Managing Director	177.0	143.5	169.0	157.5	647.0
William Shaw	Investment Banker	Director	236.5	168.5	266.0	274.0	945.0
Nicole Torraco	Investment Banker	Associate	251.0	204.5	339.5	292.5	1,087.5
Eric Irlon	Investment Banker	Associate	-	4.0	22.0	-	26.0
Michael Stein	Investment Banker	Analyst	39.0	85.0	139.5	186.0	449.5
William Wang	Investment Banker	Analyst	-	-	-	122.0	122.0
<b>Sub-Total: Restructuring</b>			<b>703.5</b>	<b>607.5</b>	<b>942.0</b>	<b>1,035.5</b>	<b>3,288.5</b>
<b>Steering M&amp;A:</b>							
Christopher Lawrence	Investment Banker	Vice Chairman	13.5	9.5	5.5	8.0	36.5
Nigel Bell	Investment Banker	Director	158.5	101.0	168.0	186.0	613.5
Alysa Kurganska	Investment Banker	Vice President	-	166.0	-	-	166.0
Irene Fayn	Investment Banker	Associate	268.5	185.0	79.0	112.5	645.0
Ali Akbar Causser	Investment Banker	Analyst	202.5	145.0	146.5	67.0	561.0
Elana Caplan	Investment Banker	Analyst	-	-	26.0	114.5	140.5
<b>Sub-Total: Steering M&amp;A</b>			<b>643.0</b>	<b>606.5</b>	<b>425.0</b>	<b>488.0</b>	<b>2,162.5</b>
<b>Interiors M&amp;A:</b>							
Michael Barr	Investment Banker	Managing Director	71.0	42.0	81.0	36.0	230.0
Bill Cannon	Investment Banker	Vice President	88.0	70.0	108.0	105.0	371.0
Colin Savage	Investment Banker	Associate	150.0	187.0	171.0	109.0	617.0
Alex Ridings	Investment Banker	Analyst	275.0	209.0	85.0	148.0	717.0
<b>Sub-Total: Interiors M&amp;A</b>			<b>584.0</b>	<b>508.0</b>	<b>445.0</b>	<b>398.0</b>	<b>1,935.0</b>

**Rothschild Investment Banking Professionals and Aggregate Time Records**

<b>Professional</b>	<b>Job Description</b>	<b>Title</b>	<b>Hours Worked in June 2006</b>
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	0.0
David Resnick	Investment Banker	Managing Director	177.0
William Shaw	Investment Banker	Director	236.5
Nicole Torracio	Investment Banker	Associate	251.0
Eric Inion	Investment Banker	Associate	0.0
Michael Stein	Investment Banker	Analyst	39.0
William Wang	Investment Banker	Analyst	
<b>Total</b>			<b>703.5</b>

**Delphi Corporation - Summary of Hours by Individual Banker**

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Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Time	Activity	Hours	Minutes	Seconds	Totals	Notes	Comments
Resnick	6/21	8:23	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	8:20	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	8:17	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	8:13	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	8:10	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	8:07	Equity - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	8:04	Creditor Ctte. - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	8:01	Equity - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:58	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:55	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:52	Court Hearings/Filings	15	00	00			
Resnick	6/21	7:49	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:46	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:43	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:40	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:37	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:34	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:31	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:28	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:25	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:22	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:19	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:16	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:13	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:10	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:07	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:04	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	7:01	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:58	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:55	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:52	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:49	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:46	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:43	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:40	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:37	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:34	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:31	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:28	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:25	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:22	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:19	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:16	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:13	GM - Calls/Meetings/Discussions	15	00	00			
Resnick	6/21	6:10	GM - Calls/Meetings/Discussions	15					

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### **Delphi Corporation - Summary of Hours by Individual Banker**

Shaw	6/1	2.0	Court Hearings/Filings	1	Depositions/Depositions	1
Shaw	6/1	2.5	Court Hearings/Filings	2	Court Hearings/Filings	2
Shaw	6/4	4.5	Court Hearings/Filings	3	Court Hearings/Filings	3
Shaw	6/1	2.5	GM - Calls/Meetings/Discussions	4	GM - Calls/Meetings/Discussions	4
Shaw	6/1	1.5	GM - Calls/Meetings/Discussions	5	GM - Calls/Meetings/Discussions	5
Shaw	6/1	2.5	Unions - Calls/Meetings/Discussions	6	Unions - Calls/Meetings/Discussions	6
Shaw	6/1	4.0	Court Hearings/Filings	7	Court Hearings/Filings	7
Shaw	6/2	1.0	Board - Calls/Meetings/Discussions	8	Board - Calls/Meetings/Discussions	8
Shaw	6/2	4.5	Court Hearings/Filings	9	Court Hearings/Filings	9
Shaw	6/2	1.5	GM - Calls/Meetings/Discussions	10	GM - Calls/Meetings/Discussions	10
Shaw	6/2	4.5	General Administration	11	General Administration	11
Shaw	6/2	6.5	GM - Calls/Meetings/Discussions	12	GM - Calls/Meetings/Discussions	12
Shaw	6/2	6.5	GM - Calls/Meetings/Discussions	13	GM - Calls/Meetings/Discussions	13
Shaw	6/2	6.5	GM - Calls/Meetings/Discussions	14	GM - Calls/Meetings/Discussions	14
Shaw	6/4	2.5	Court Hearings/Filings	15	Court Hearings/Filings	15
Shaw	6/5	3.0	Court Hearings/Filings	16	Court Hearings/Filings	16
Shaw	6/5	2.5	Creditor Cite. - Calls/Meetings/Discussions	17	Creditor Cite. - Calls/Meetings/Discussions	17
Shaw	6/5	1.5	Unions - Calls/Meetings/Discussions	18	Unions - Calls/Meetings/Discussions	18
Shaw	6/5	1.0	M&A activity	19	M&A activity	19
Shaw	6/5	2.0	Financial Analysis/Modeling	20	Financial Analysis/Modeling	20
Shaw	6/5	1.0	General Administration	21	General Administration	21
Shaw	6/6	3.0	Travel Time	22	Travel Time	22
Shaw	6/6	1.5	Creditor Cite. - Calls/Meetings/Discussions	23	Creditor Cite. - Calls/Meetings/Discussions	23
Shaw	6/6	2.5	Internal Meetings/Calls	24	Internal Meetings/Calls	24
Shaw	6/6	2.0	Board - Calls/Meetings/Discussions	25	Board - Calls/Meetings/Discussions	25
Shaw	6/6	1.0	Unions - Calls/Meetings/Discussions	26	Unions - Calls/Meetings/Discussions	26
Shaw	6/6	0.5	Financial Analysis/Modeling	27	Financial Analysis/Modeling	27
Shaw	6/6	0.5	GM - Calls/Meetings/Discussions	28	GM - Calls/Meetings/Discussions	28
Shaw	6/6	1.5	Internal Meetings/Calls	29	Internal Meetings/Calls	29
Shaw	6/7	2.0	Board - Calls/Meetings/Discussions	30	Board - Calls/Meetings/Discussions	30
Shaw	6/7	1.5	Travel Time	31	Travel Time	31
Shaw	6/7	2.5	Creditor Cite. - Calls/Meetings/Discussions	32	Creditor Cite. - Calls/Meetings/Discussions	32
Shaw	6/7	1.0	Creditor Cite. - Calls/Meetings/Discussions	33	Creditor Cite. - Calls/Meetings/Discussions	33
Shaw	6/7	1.0	M&A activity	34	M&A activity	34
Shaw	6/7	1.5	Internal Meetings/Calls	35	Internal Meetings/Calls	35
Shaw	6/8	1.5	Bank Group - Calls/Meetings/Discussions	36	Bank Group - Calls/Meetings/Discussions	36
Shaw	6/8	2.0	Creditor Cite. - Calls/Meetings/Discussions	37	Creditor Cite. - Calls/Meetings/Discussions	37
Shaw	6/8	1.0	Creditor Cite. - Calls/Meetings/Discussions	38	Creditor Cite. - Calls/Meetings/Discussions	38
Shaw	6/8	2.0	Equity - Calls/Meetings/Discussions	39	Equity - Calls/Meetings/Discussions	39
Shaw	6/8	2.5	Internal Meetings/Calls	40	Internal Meetings/Calls	40
Shaw	6/8	1.5	M&A activity	41	M&A activity	41
Shaw	6/9	1.5	Creditor Cite. - Calls/Meetings/Discussions	42	Creditor Cite. - Calls/Meetings/Discussions	42
Shaw	6/9	2.0	GM - Calls/Meetings/Discussions	43	GM - Calls/Meetings/Discussions	43
Shaw	6/9	1.5	Unions - Calls/Meetings/Discussions	44	Unions - Calls/Meetings/Discussions	44



Delphi Corporation - Summary of Hours by Individual Banker										
Shaw										
Shaw	6/19	2.0	Creditor Ctr. - Calls/Meetings/Discussions	12	2.0	Shaw	6/19	2.0	Shaw	6/19
Shaw	6/19	0.5	Unions - Calls/Meetings/Discussions	16	0.5	Shaw	6/19	0.5	Shaw	6/19
Shaw	6/19	2.0	Internal Meetings/Calls	16	2.0	Shaw	6/19	2.0	Shaw	6/19
Shaw	6/20	2.5	Financial Analysis/Modeling	17	2.5	Shaw	6/20	2.5	Shaw	6/20
Shaw	6/20	1.5	General Administration	1	1.5	Shaw	6/20	1.5	Shaw	6/20
Shaw	6/20	1.0	GM - Calls/Meetings/Discussions	15	1.0	Shaw	6/20	1.0	Shaw	6/20
Shaw	6/20	2.0	GM - Calls/Meetings/Discussions	15	2.0	Shaw	6/20	2.0	Shaw	6/20
Shaw	6/20	2.0	Unions - Calls/Meetings/Discussions	16	2.0	Shaw	6/20	2.0	Shaw	6/20
Shaw	6/20	2.0	GM - Calls/Meetings/Discussions	16	2.0	Shaw	6/20	2.0	Shaw	6/20
Shaw	6/20	1.5	Creditor Ctr. - Calls/Meetings/Discussions	12	1.5	Shaw	6/20	1.5	Shaw	6/20
Shaw	6/20	0.5	Internal Meetings/Calls	9	0.5	Shaw	6/20	0.5	Shaw	6/20
Shaw	6/20	0.5	GM - Calls/Meetings/Discussions	15	0.5	Shaw	6/20	0.5	Shaw	6/20
Shaw	6/20	1.0	M&A activity	5	1.0	Shaw	6/20	1.0	Shaw	6/20
Shaw	6/20	1.5	General Administration	1	1.5	Shaw	6/20	1.5	Shaw	6/20
Shaw	6/20	4.0	Travel Time	23	4.0	Shaw	6/20	4.0	Shaw	6/20
Shaw	6/20	1.5	GM - Calls/Meetings/Discussions	15	1.5	Shaw	6/20	1.5	Shaw	6/20
Shaw	6/20	4.0	GM - Calls/Meetings/Discussions	15	4.0	Shaw	6/20	4.0	Shaw	6/20
Shaw	6/20	2.0	Travel Time	23	2.0	Shaw	6/20	2.0	Shaw	6/20
Shaw	6/20	1.0	Internal Meetings/Calls	9	1.0	Shaw	6/20	1.0	Shaw	6/20
Shaw	6/20	1.0	General Administration	1	1.0	Shaw	6/20	1.0	Shaw	6/20
Shaw	6/20	1.0	Financial Analysis/Modeling	1	1.0	Shaw	6/20	1.0	Shaw	6/20
Shaw	6/20	1.0	General Administration	1	1.0	Shaw	6/20	1.0	Shaw	6/20
Shaw	6/20	1.0	GM - Calls/Meetings/Discussions	15	1.0	Shaw	6/20	1.0	Shaw	6/20
Shaw	6/20	1.0	Unions - Calls/Meetings/Discussions	16	1.0	Shaw	6/20	1.0	Shaw	6/20
Shaw	6/20	1.0	Financial Analysis/Modeling	1	1.0	Shaw	6/20	1.0	Shaw	6/20
Shaw	6/20	1.0	GM - Calls/Meetings/Discussions	15	1.0	Shaw	6/20	1.0	Shaw	6/20
Shaw	6/20	2.0	GM - Calls/Meetings/Discussions	15	2.0	Shaw	6/20	2.0	Shaw	6/20
Shaw	6/20	2.0	GM - Calls/Meetings/Discussions	15	2.0	Shaw	6/20	2.0	Shaw	6/20
Shaw	6/20	2.0	Internal Meetings/Calls	9	2.0	Shaw	6/20	2.0	Shaw	6/20
Shaw	6/20	2.0	Internal Meetings/Calls	9	2.0	Shaw	6/20	2.0	Shaw	6/20
Shaw	6/20	2.0	Free Applications	3	2.0	Shaw	6/20	2.0	Shaw	6/20
Shaw	6/20	1.0	Internal Meetings/Calls	9	1.0	Shaw	6/20	1.0	Shaw	6/20
Shaw	6/20	1.0	Creditor Ctr. - Calls/Meetings/Discussions	12	1.0	Shaw	6/20	1.0	Shaw	6/20
Shaw	6/20	1.5	Financial Analysis/Modeling	17	1.5	Shaw	6/20	1.5	Shaw	6/20
Shaw	6/20	1.5	Unions - Calls/Meetings/Discussions	16	1.5	Shaw	6/20	1.5	Shaw	6/20
Shaw	6/20	2.5	GM - Calls/Meetings/Discussions	15	2.5	Shaw	6/20	2.5	Shaw	6/20
Shaw	6/20	4.0	Travel Time	23	4.0	Shaw	6/20	4.0	Shaw	6/20
Shaw	6/20	1.0	M&A activity	5	1.0	Shaw	6/20	1.0	Shaw	6/20
Shaw	6/20	1.5	GM - Calls/Meetings/Discussions	15	1.5	Shaw	6/20	1.5	Shaw	6/20
Shaw	6/20	1.5	Internal Meetings/Calls	9	1.5	Shaw	6/20	1.5	Shaw	6/20
Shaw	6/20	1.5	Internal Meetings/Calls	9	1.5	Shaw	6/20	1.5	Shaw	6/20
Shaw	6/20	2.5	GM - Calls/Meetings/Discussions	15	2.5	Shaw	6/20	2.5	Shaw	6/20
Shaw	6/20	2.5	Travel Time	23	2.5	Shaw	6/20	2.5	Shaw	6/20
Shaw	6/20	3.0	Internal Meetings/Calls	9	3.0	Shaw	6/20	3.0	Shaw	6/20
Shaw	6/20	4.0	GM - Calls/Meetings/Discussions	15	4.0	Shaw	6/20	4.0	Shaw	6/20
Shaw	6/20	0.5	Court Hearings/Filings	2	0.5	Shaw	6/20	0.5	Shaw	6/20
Shaw	6/20	2.5	GM - Calls/Meetings/Discussions	15	2.5	Shaw	6/20	2.5	Shaw	6/20

### Delphi Corporation - Summary of Hours by Individual Banker

[illegible]

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Time	Activity	Hours	Rate	Total	Notes	Comments	Signature
Torraco	6/1	8:5	Equity - Calls/Meetings/Discussions	1.5					
Torraco	6/3	8:5	Financial Analysis/Modeling	1.5					
Torraco	6/1	12:0	M&A activity	1.5					
Torraco	6/2	8:0	Creditor Ctr. - Calls/Meetings/Discussions	1.5					
Torraco	6/3	8:0	Unions - Calls/Meetings/Discussions	1.5					
Torraco	6/1	3:0	Court Hearings/Filings	1.5					
Torraco	6/1	1:5	Financial Analysis/Modeling	1.5					
Torraco	6/2	2:5	Creditor Ctr. - Calls/Meetings/Discussions	1.5					
Torraco	6/2	8:5	Financial Analysis/Modeling	1.5					
Torraco	6/2	2:0	Equity - Calls/Meetings/Discussions	1.5					
Torraco	6/2	1:5	Financial Analysis/Modeling	1.5					
Torraco	6/2	3:5	GM - Calls/Meetings/Discussions	1.5					
Torraco	6/3	1:5	Equity - Calls/Meetings/Discussions	1.5					
Torraco	6/4	4:0	Financial Analysis/Modeling	1.5					
Torraco	6/4	1:0	General Administration	1.5					
Torraco	6/5	8:5	Financial Analysis/Modeling	1.5					
Torraco	6/5	2:5	Creditor Ctr. - Calls/Meetings/Discussions	1.5					
Torraco	6/5	2:0	Unions - Calls/Meetings/Discussions	1.5					
Torraco	6/5	4:0	Equity - Calls/Meetings/Discussions	1.5					
Torraco	6/5	4:0	Financial Analysis/Modeling	1.5					
Torraco	6/5	1:5	Unions - Calls/Meetings/Discussions	1.5					
Torraco	6/5	3:0	Financial Analysis/Modeling	1.5					
Torraco	6/5	1:5	Equity - Calls/Meetings/Discussions	1.5					
Torraco	6/6	4:0	Creditor Ctr. - Calls/Meetings/Discussions	1.5					
Torraco	6/6	2:0	Financial Analysis/Modeling	1.5					
Torraco	6/6	4:0	Equity - Calls/Meetings/Discussions	1.5					
Torraco	6/6	2:0	Unions - Calls/Meetings/Discussions	1.5					
Torraco	6/6	2:0	GM - Calls/Meetings/Discussions	1.5					
Torraco	6/7	4:0	Creditor Ctr. - Calls/Meetings/Discussions	1.5					
Torraco	6/7	1:5	Equity - Calls/Meetings/Discussions	1.5					
Torraco	6/7	1:5	General Administration	1.5					
Torraco	6/7	8:5	Financial Analysis/Modeling	1.5					
Torraco	6/7	8:5	GM - Calls/Meetings/Discussions	1.5					
Torraco	6/7	8:5	Internal Meetings/Calls	1.5					
Torraco	6/8	1:0	Creditor Ctr. - Calls/Meetings/Discussions	1.5					
Torraco	6/8	3:0	Equity - Calls/Meetings/Discussions	1.5					
Torraco	6/8	3:0	Creditor Ctr. - Calls/Meetings/Discussions	1.5					
Torraco	6/8	1:5	Unions - Calls/Meetings/Discussions	1.5					
Torraco	6/8	2:0	Court Hearings/Filings	1.5					
Torraco	6/9	2:0	Internal Meetings/Calls	1.5					
Torraco	6/9	3:0	GM - Calls/Meetings/Discussions	1.5					
Torraco	6/9	2:0	Unions - Calls/Meetings/Discussions	1.5					
Torraco	6/9	2:0	Creditor Ctr. - Calls/Meetings/Discussions	1.5					
Torraco	6/9	1:5	Equity - Calls/Meetings/Discussions	1.5					
Torraco	6/9	8:5	Creditor Ctr. - Calls/Meetings/Discussions	1.5					
Torraco	6/9	1:5	Creditor Ctr. - Calls/Meetings/Discussions	1.5					



Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Time	Activity	Hours	Rate	Total	Notes	Comments	Signature
Torraco	6/9	1:05	M&A activity						
Torraco	6/10	2:15	Financial Analysis/Modeling						
Torraco	6/11	2:0	Financial Analysis/Modeling						
Torraco	6/12	3:0	Internal Meetings/Calls						
Torraco	6/12	1:0	Financial Analysis/Modeling						
Torraco	6/12	2:5	Financial Analysis/Modeling						
Torraco	6/12	2:0	Unions - Calls/Meetings/Discussions						
Torraco	6/12	2:5	Financial Analysis/Modeling						
Torraco	6/12	2:0	General Administration						
Torraco	6/13	1:0	Equity - Calls/Meetings/Discussions						
Torraco	6/13	1:0	Unions - Calls/Meetings/Discussions						
Torraco	6/13	1:0	Financial Analysis/Modeling						
Torraco	6/13	1:0	Creditor Cte. - Calls/Meetings/Discussions						
Torraco	6/13	1:5	Creditor Cte. - Calls/Meetings/Discussions						
Torraco	6/13	0:5	Internal Meetings/Calls						
Torraco	6/13	1:0	GM - Calls/Meetings/Discussions						
Torraco	6/13	2:0	M&A activity						
Torraco	6/13	0:5	Internal Meetings/Calls						
Torraco	6/14	0:5	Internal Meetings/Calls						
Torraco	6/14	2:0	Creditor Cte. - Calls/Meetings/Discussions						
Torraco	6/14	2:5	General Administration						
Torraco	6/14	3:0	GM - Calls/Meetings/Discussions						
Torraco	6/15	2:0	Creditor Cte. - Calls/Meetings/Discussions						
Torraco	6/15	2:5	Equity - Calls/Meetings/Discussions						
Torraco	6/15	2:0	Financial Analysis/Modeling						
Torraco	6/15	2:0	Internal Meetings/Calls						
Torraco	6/15	2:0	Internal Meetings/Calls						
Torraco	6/16	2:0	Equity - Calls/Meetings/Discussions						
Torraco	6/16	2:0	Equity - Calls/Meetings/Discussions						
Torraco	6/16	2:0	Creditor Cte. - Calls/Meetings/Discussions						
Torraco	6/16	2:0	Internal Meetings/Calls						
Torraco	6/18	2:0	Creditor Cte. - Calls/Meetings/Discussions						
Torraco	6/18	2:0	Financial Analysis/Modeling						
Torraco	6/19	2:0	Financial Analysis/Modeling						
Torraco	6/19	2:0	Unions - Calls/Meetings/Discussions						
Torraco	6/19	2:0	Financial Analysis/Modeling						
Torraco	6/19	2:0	Creditor Cte. - Calls/Meetings/Discussions						
Torraco	6/19	2:0	Fee Applications						
Torraco	6/19	2:0	Internal Meetings/Calls						
Torraco	6/19	2:0	Financial Analysis/Modeling						
Torraco	6/19	2:0	Unions - Calls/Meetings/Discussions						
Torraco	6/20	2:0	Financial Analysis/Modeling						
Torraco	6/20	2:0	Financial Analysis/Modeling						
Torraco	6/20	2:0	Internal Meetings/Calls						
Torraco	6/20	2:0	Creditor Cte. - Calls/Meetings/Discussions						
Torraco	6/20	2:0	Creditor Cte. - Calls/Meetings/Discussions						
Torraco	6/20	2:0	Financial Analysis/Modeling						

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Time	Activity	Hours	Rate	Total	Notes	Comments	Signature
Torraco	6/20	1.0	Equity - Calls/Meetings/Discussions	1.0					
Torraco	6/21	3.0	Financial Analysis/Modeling	3.0					
Torraco	6/21	2.0	Creditor Ctr. - Calls/Meetings/Discussions	2.0					
Torraco	6/21	2.5	Creditor Ctr. - Calls/Meetings/Discussions	2.5					
Torraco	6/21	1.5	Fee Applications	1.5					
Torraco	6/21	2.0	Internal Meetings/Calls	2.0					
Torraco	6/23	4.0	Internal Meetings/Calls	4.0					
Torraco	6/21	1.5	GM - Calls/Meetings/Discussions	1.5					
Torraco	6/22	4.0	GM - Calls/Meetings/Discussions	4.0					
Torraco	6/22	1.5	Internal Meetings/Calls	1.5					
Torraco	6/22	1.5	Creditor Ctr. - Calls/Meetings/Discussions	1.5					
Torraco	6/22	4.5	Unions - Calls/Meetings/Discussions	4.5					
Torraco	6/22	2.5	Financial Analysis/Modeling	2.5					
Torraco	6/23	1.5	Creditor Ctr. - Calls/Meetings/Discussions	1.5					
Torraco	6/23	1.5	Financial Analysis/Modeling	1.5					
Torraco	6/23	2.0	Equity - Calls/Meetings/Discussions	2.0					
Torraco	6/23	2.0	Financial Analysis/Modeling	2.0					
Torraco	6/23	1.5	GM - Calls/Meetings/Discussions	1.5					
Torraco	6/23	1.5	Creditor Ctr. - Calls/Meetings/Discussions	1.5					
Torraco	6/23	1.5	Internal Meetings/Calls	1.5					
Torraco	6/26	1.0	Internal Meetings/Calls	1.0					
Torraco	6/26	0.5	Internal Meetings/Calls	0.5					
Torraco	6/26	4.0	Internal Meetings/Calls	4.0					
Torraco	6/26	2.0	Creditor Ctr. - Calls/Meetings/Discussions	2.0					
Torraco	6/26	2.0	Fee Applications	2.0					
Torraco	6/27	4.0	Fee Applications	4.0					
Torraco	6/27	1.0	Equity - Calls/Meetings/Discussions	1.0					
Torraco	6/27	2.0	M&A activity	2.0					
Torraco	6/27	1.0	Unions - Calls/Meetings/Discussions	1.0					
Torraco	6/27	2.0	Financial Analysis/Modeling	2.0					
Torraco	6/27	2.0	Fee Applications	2.0					
Torraco	6/28	0.5	Internal Meetings/Calls	0.5					
Torraco	6/28	2.0	Creditor Ctr. - Calls/Meetings/Discussions	2.0					
Torraco	6/28	0.5	Financial Analysis/Modeling	0.5					
Torraco	6/28	1.0	Financial Analysis/Modeling	1.0					
Torraco	6/28	0.5	GM - Calls/Meetings/Discussions	0.5					
Torraco	6/28	2.5	Financial Analysis/Modeling	2.5					
Torraco	6/28	2.0	Financial Analysis/Modeling	2.0					
Torraco	6/29	2.0	GM - Calls/Meetings/Discussions	2.0					
Torraco	6/29	2.0	Financial Analysis/Modeling	2.0					
Torraco	6/29	2.0	Fee Applications	2.0					
Torraco	6/29	1.0	Creditor Ctr. - Calls/Meetings/Discussions	1.0					
Torraco	6/29	1.5	Internal Meetings/Calls	1.5					
Torraco	6/29	0.5	Internal Meetings/Calls	0.5					
Torraco	6/29	1.0	Creditor Ctr. - Calls/Meetings/Discussions	1.0					
Torraco	6/30	3.0	Financial Analysis/Modeling	3.0					
Torraco	6/30	1.0	GM - Calls/Meetings/Discussions	1.0					
Torraco	6/30	1.0	GM - Calls/Meetings/Discussions	1.0					
Torraco	6/30	2.0	Financial Analysis/Modeling	2.0					



[illegible]

**Rothschild Investment Banking Professionals and Aggregate Time Records**

<b>Professional</b>	<b>Job Description</b>	<b>Title</b>	<b>Hours Worked in June 2006</b>
Michael Barr	Investment Banker	Managing Director	71.0
Bill Cannon	Investment Banker	Vice President	88.0
Colin Savage	Investment Banker	Associate	150.0
Alex Ridings	Investment Banker	Analyst	275.0
<b>Total</b>			<b>584.0</b>



Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Banker	Date	Hours	Activity	Project	Client	Location	Notes	Other	Total
Barr	6/1	2.0	Due diligence			Plant Tour - Orion			
Barr	6/1	3.0	Internal meetings/calls			Meeting with Vandenberg - IM discussion			
Barr	6/1	4.0	Travel time			Detroit - New York			
Barr	6/2								
Barr	6/3	1.0	Preparation of CIM			Internal drafting session			
Barr	6/4								
Barr	6/5	4.0	Preparation of CIM			Internal drafting session			
Barr	6/6	4.0	Buyer - meetings/calls/due diligence			Preparation of buyers list			
Barr	6/7	4.0	Travel time						
Barr	6/8	6.0	Internal meetings/calls			Internal review			
Barr	6/8	4.0	Travel time						
Barr	6/10								
Barr	6/11	2.0	Preparation of CIM			Internal drafting session			
Barr	6/12	2.0	Preparation of CIM			Internal drafting session			
Barr	6/13								
Barr	6/14								
Barr	6/15								
Barr	6/16	3.0	Internal meetings/calls			Call to Discuss Cockpits			
Barr	6/16	1.0	Preparation of financials			Call with FTI			
Barr	6/16	1.0	Preparation of CIM			Internal drafting session			
Barr	6/17	1.0	Preparation of CIM			Internal drafting session			
Barr	6/18	1.0	Preparation of CIM			Internal drafting session			
Barr	6/20	2.0	Internal meetings/calls			Call with business line teams			
Barr	6/21								
Barr	6/22	1.0	Preparation of CIM			Internal drafting session			
Barr	6/23								
Barr	6/25	4.0	Preparation of CIM			Internal drafting session			
Barr	6/26	4.0	Travel time			Flight to Detroit			
Barr	6/27	6.0	Preparation of CIM			Business line meeting/review			
Barr	6/27	4.0	Travel time			Flight to New York			
Barr	6/28	3.0	Internal meetings/calls			Calls with plants managers			
Barr	6/28	2.0	Preparation of CIM			Internal drafting session			
Barr	6/29	1.0	Preparation of CIM			Internal drafting session			
Barr	6/30	1.0	Preparation of CIM			Internal drafting session			
Barr	Total	71.0							

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Banker	Date	Hours	Activity	Project	Client	Location	Notes	Other	Total
Cannon	6/1	2.0	Due diligence				Plant Tour - Orion		
Cannon	6/1	3.0	Internal meetings/calls				Meeting with Vandenberg - IM discussion		
Cannon	6/1	4.0	Travel time				Detroit - New York		
Cannon	6/2								
Cannon	6/3	1.0	Preparation of CIM				Internal drafting session		
Cannon	6/4								
Cannon	6/5	4.0	Preparation of CIM				Internal drafting session		
Cannon	6/6	4.0	Buyer - meetings/calls/due diligence				Preparation of buyers list		
Cannon	6/7	4.0	Travel time						
Cannon	6/8	6.0	Internal meetings/calls				Internal review		
Cannon	6/8	4.0	Travel time						
Cannon	6/10								
Cannon	6/11	2.0	Preparation of CIM				Internal drafting session		
Cannon	6/12	2.0	Preparation of CIM				Internal drafting session		
Cannon	6/13								
Cannon	6/14								
Cannon	6/15								
Cannon	6/16	3.0	Internal meetings/calls				Call to Discuss Cockpits		
Cannon	6/16	1.0	Preparation of financials				Call with FTI		
Cannon	6/16	3.0	Preparation of CIM				Internal drafting session		
Cannon	6/17	5.0	Preparation of CIM				Internal drafting session		
Cannon	6/18	4.0	Preparation of CIM				Internal drafting session		
Cannon	6/20	2.0	Internal meetings/calls				Call with business line teams		
Cannon	6/21								
Cannon	6/22	2.0	Preparation of CIM				Internal drafting session		
Cannon	6/23								
Cannon	6/25	4.0	Preparation of CIM				Internal drafting session		
Cannon	6/26	4.0	Travel time				Flight to Detroit		
Cannon	6/27	6.0	Preparation of CIM				Business line meeting/review		
Cannon	6/27	4.0	Travel time				Flight to New York		
Cannon	6/28	3.0	Internal meetings/calls				Calls with plant managers		
Cannon	6/28	2.0	Preparation of CIM				Internal drafting session		
Cannon	6/29	4.0	Preparation of CIM				Internal drafting session		
Cannon	6/30	5.0	Preparation of CIM				Internal drafting session		
Cannon	Total	88.0							

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Banker	Date	Activity	Hours						
Savage	6/1	Plant Tour - Orion	2.0						
Savage	6/1	Meeting with Vandenberg - IM discussion	3.0						
Savage	6/1	Detroit - New York	4.0						
Savage	6/2	Internal drafting session	6.0						
Savage	6/3	Preparation of CIM	7.0						
Savage	6/4	Preparation of CIM	6.0						
Savage	6/5	Buyer - meetings/calls/due diligence	4.0						
Savage	6/6	Travel time	4.0						
Savage	6/7	Internal meetings/calls	6.0						
Savage	6/8	Travel time	4.0						
Savage	6/10	Preparation of CIM	10.0						
Savage	6/11	Preparation of CIM	3.0						
Savage	6/12								
Savage	6/13								
Savage	6/14								
Savage	6/15								
Savage	6/16	Internal meetings/calls	3.0						
Savage	6/16	Preparation of financials	1.0						
Savage	6/16	Preparation of CIM	5.0						
Savage	6/17	Preparation of CIM	5.0						
Savage	6/18	Preparation of CIM	5.0						
Savage	6/20	Internal meetings/calls	2.0						
Savage	6/20	Preparation of CIM	5.0						
Savage	6/21	Preparation of CIM	10.0						
Savage	6/22	Preparation of CIM	10.0						
Savage	6/25	Preparation of CIM	12.0						
Savage	6/26	Travel time	4.0						
Savage	6/27	Preparation of CIM	8.0						
Savage	6/27	Travel time	4.0						
Savage	6/28	Internal meetings/calls	3.0						
Savage	6/28	Preparation of CIM	4.0						
Savage	6/29	Preparation of CIM	6.0						
Savage	6/30	Preparation of CIM	4.0						
Savage	Total		150.0						

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Ridings									
Ridings	6/1	2.0	2	Due diligence	Plant Tour - Orion				
Ridings	6/1	3.0	3	Internal meetings/calls	Meeting with Vandenberg - IM discussion				
Ridings	6/1	4.0	20	Travel time	Detroit - New York				
Ridings	6/2	12.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/3	12.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/4	13.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/5	13.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/6	10.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/7	4.0	20	Travel time	New York - Detroit				
Ridings	6/7	5.0	4	Preparation of CIM	Drafting session with business team				
Ridings	6/8	8.0	4	Preparation of CIM	Drafting session with business team				
Ridings	6/8	4.0	20	Travel time	Detroit - New York				
Ridings	6/9	14.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/10	5.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/11	8.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/12	8.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/13	9.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/14	8.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/15	10.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/16	3.0	3	Internal meetings/calls	Call to Discuss Cockpits				
Ridings	6/16	1.0	7	Preparation of financials	Call with FTI				
Ridings	6/16	7.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/17	4.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/18	5.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/19	12.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/20	2.0	3	Internal meetings/calls	Call with business line teams				
Ridings	6/20	8.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/21	10.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/22	8.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/23	4.0	8	Development of buyers list	Internal drafting session				
Ridings	6/24	4.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/25	12.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/26	4.0	20	Travel time	New York - Detroit				
Ridings	6/27	8.0	4	Preparation of CIM	Drafting session with business team				
Ridings	6/27	4.0	20	Travel time	Detroit - New York				
Ridings	6/28	3.0	3	Internal meetings/calls	Call with plants managers				
Ridings	6/28	8.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/29	8.0	4	Preparation of CIM	Internal drafting session				
Ridings	6/30	2.0	8	Development of buyers list	Research				
Ridings	6/30	6.0	4	Preparation of CIM	Internal drafting session				
Ridings	TOTAL	275.0							

**Rothschild Investment Banking Professionals and Aggregate Time Records**

<b>Professional</b>	<b>Job Description</b>	<b>Title</b>	<b>Hours Worked in June 2006</b>
Christopher Lawrence	Investment Banker	Vice Chairman	13.5
Nigel Bell	Investment Banker	Director	158.5
Alysa Kurganska	Investment Banker	Vice President	0.0
Irene Fayn	Investment Banker	Associate	268.5
All Akbar Causer	Investment Banker	Analyst	202.5
<b>Total</b>			<b>643.0</b>



**Delphi Corporation - Summary of Hours by Individual Banker**

	Category	Professional	Date	Hours	Explanation
1	General presentation preparation	Lawrence	6/5	2.0	Review of CIM
2	General presentation preparation	Lawrence	6/8	2.0	Review of CIM
3	General presentation preparation	Lawrence	6/12	2.0	Review of Jeffries meeting presentation
4	Development of buyers list	Lawrence	6/16	1.5	Reviewed list of potential buyers
5	Internal meetings / calls	Lawrence	6/21	3.0	General update meeting
6	Internal meetings / calls	Lawrence	6/27	3.0	Internal meeting to discuss progress of CA's
7		Lawrence			
8		Lawrence			
9		Lawrence			
<b>Total</b>				<b>13.5</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Bel	6/1	1.0	Update meeting with Delphi internal team
2 Travel Time	Bel	6/1	4.0	Travel to Saginaw from NYC
3 Internal meetings / calls	Bel	6/1	1.5	Meeting to review CIM
4 Internal meetings / calls	Bel	6/1	3.0	Review of the CIM
5 Internal meetings / calls	Bel	6/2	1.0	Sam conference call
6 Preparation of CIM	Bel	6/2	2.0	Internal meeting to discuss CIM
7 Development of buyers list	Bel	6/2	3.0	Discussed list of potential buyers
8 Travel Time	Bel	6/3	14.0	Travel from Saginaw to NYC (delay of flights)
9 Preparation of CIM	Bel	6/3	3.0	Review of the CIM
10 Internal meetings / calls	Bel	6/5	1.0	Sam conference call
11 Client meetings	Bel	6/5	1.0	Update call with Jefferies
12 Preparation of CIM	Bel	6/5	3.0	Review of the CIM
13 Client meetings	Bel	6/5	1.5	Conference call with Tom Dono and Steve Daniels
14 Preparation of CIM	Bel	6/6	3.0	Review of the CIM
15 Development of buyers list	Bel	6/6	3.0	Reviewed list of potential buyers
16 Internal meetings / calls	Bel	6/7	1.0	Sam conference call
17 Preparation of CIM	Bel	6/7	3.0	Review of the CIM
18 Preparation of CIM	Bel	6/8	3.0	Review of the CIM
19 Development of buyers list	Bel	6/8	3.0	Reviewed list of potential buyers
20 Internal meetings / calls	Bel	6/9	1.0	Sam conference call
21 Preparation of CIM	Bel	6/9	3.0	Review of the CIM
22 Client meetings	Bel	6/9	1.5	Meeting with Leonard
23 Client meetings	Bel	6/9	1.0	Meeting with Jefferies
24 Preparation of CIM	Bel	6/11	2.0	Review of the CIM
25 Internal meetings / calls	Bel	6/12	1.0	Sam conference call
26 Client meetings	Bel	6/12	2.0	E&Y follow-up call
27 Preparation of CIM	Bel	6/12	3.5	Review of the CIM
28 Internal meetings / calls	Bel	6/13	1.5	Conference call with Aml
29 Preparation of CIM	Bel	6/13	5.0	Review of the CIM
30 Internal meetings / calls	Bel	6/14	1.0	Sam conference call
31 Development of buyers list	Bel	6/14	3.0	Reviewed list of potential buyers
32 Buyer - meetings/calls/due diligence	Bel	6/14	2.0	Call with One Equity Partners
33 Development of buyers list	Bel	6/15	2.0	Review of the CIM
34 Preparation of CIM	Bel	6/15	3.0	Reviewed list of potential buyers
35 Preparation/negotiation of CA	Bel	6/15	1.5	Preparation of CA
36 Preparation of process letter	Bel	6/15	2.0	Drafting of process letter
37 Internal meetings / calls	Bel	6/16	1.0	Sam conference call
38 Preparation of CIM	Bel	6/16	2.5	Review of the CIM
39 Preparation of process letter	Bel	6/16	1.0	Drafting of process letter
40 Internal meetings / calls	Bel	6/19	1.0	Sam conference call
41 Preparation of teaser	Bel	6/19	4.0	Prepared Teaser
42 Development of buyers list	Bel	6/19	2.5	Reviewed list of potential buyers
43 Preparation of teaser	Bel	6/20	2.0	Prepared Teaser

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
44 Development of buyers list	Bell	6/20	2.5	Reviewed list of potential buyers
45 Internal meetings / calls	Bell	6/21	1.0	8am conference call
46 Buyer - meetings/calls/due diligence	Bell	6/21	4.0	Contacted potential buyers
47 Buyer - meetings/calls/due diligence	Bell	6/22	4.0	Contacted potential buyers
48 Internal meetings / calls	Bell	6/23	1.0	Reviewed list of potential buyers
49 Buyer - meetings/calls/due diligence	Bell	6/23	4.0	Contacted potential buyers
50 Preparation of process letter	Bell	6/23	1.0	Drafting of process letter
51 Internal meetings / calls	Bell	6/23	2.5	Review of financials
52 Internal meetings / calls	Bell	6/23	3.0	Call to discuss received CA's
53 Internal meetings / calls	Bell	6/23	3.0	Kick off call for due diligence
54 Buyer - meetings/calls/due diligence	Bell	6/25	2.5	Contacted potential buyers
55 Internal meetings / calls	Bell	6/26	1.0	8am conference call
56 Preparation of CIM	Bell	6/26	2.0	Review of the CIM
57 Buyer - meetings/calls/due diligence	Bell	6/26	2.0	Contacted potential buyers
58 Buyer - meetings/calls/due diligence	Bell	6/27	3.5	Contacted potential buyers
59 Internal meetings / calls	Bell	6/27	1.0	Meeting to discuss progress on CA's
60 Internal meetings / calls	Bell	6/28	1.0	8am conference call
61 Buyer - meetings/calls/due diligence	Bell	6/28	2.0	Contacted potential buyers
62 Preparation of CIM	Bell	6/28	1.0	Review of the CIM
63 Internal meetings / calls	Bell	6/29	2.5	Review of financials
64 Internal meetings / calls	Bell	6/29	1.5	Steering tactical meeting
65 Internal meetings / calls	Bell	6/30	1.0	8am conference call
66 Internal meetings / calls	Bell	6/30	2.0	Review of financials
67 Internal meetings / calls	Bell	6/30	1.5	Update on GM pricing
68 Internal meetings / calls	Bell	6/30	3.0	CA update
<b>Total</b>			<b>158.5</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 Travel Time	Fayn	6/1	19.0	Traveled to Saginaw to review CIM
2 Internal meetings / calls	Fayn	6/1	1.0	Traveled to Saginaw to review CIM
3 M&A Activity	Fayn	6/2	8.0	Worked on the CIM
4 M&A Activity	Fayn	6/3	12.5	Worked on the CIM
5 M&A Activity	Fayn	6/4	12.0	Worked on the CIM
6 M&A Activity	Fayn	6/5	8.0	Worked on the CIM
7 Internal meetings / calls	Fayn	6/5	1.5	Conference call with Tom Dwyer
8 M&A Activity	Fayn	6/6	12.0	Worked on the CIM
9 Internal meetings / calls	Fayn	6/7	0.5	8am conference call
10 M&A Activity	Fayn	6/7	12.0	Worked on the CIM
11 M&A Activity	Fayn	6/8	4.0	Worked on the CIM
12 Internal meetings / calls	Fayn	6/9	0.5	8am conference call
13 M&A Activity	Fayn	6/9	8.0	Worked on the CIM
14 M&A Activity	Fayn	6/11	10.0	Worked on the CIM
15 Internal meetings / calls	Fayn	6/12	0.5	8am conference call
16 M&A Activity	Fayn	6/12	5.0	Worked on the CIM
17 M&A Activity	Fayn	6/13	8.0	Worked on the CIM
18 Internal meetings / calls	Fayn	6/13	1.5	Conference call with Atul
19 Internal meetings / calls	Fayn	6/14	0.5	8am conference call
20 M&A Activity	Fayn	6/14	9.0	Worked on the CIM
21 M&A Activity	Fayn	6/15	12.0	Worked on the CIM
22 Internal meetings / calls	Fayn	6/16	0.5	8am conference call
23 M&A Activity	Fayn	6/16	12.0	Worked on the CIM
24 Internal meetings / calls	Fayn	6/19	0.5	8am conference call
25 M&A Activity	Fayn	6/20	11.0	Worked on the CIM
26 M&A Activity	Fayn	6/21	0.5	8am conference call
27 Internal meetings / calls	Fayn	6/21	8.0	Worked on the CIM
28 M&A Activity	Fayn	6/22	9.0	Worked on the CIM
29 Internal meetings / calls	Fayn	6/23	0.5	8am conference call
30 Internal meetings / calls	Fayn	6/23	1.5	Conference call re: financials
31 M&A Activity	Fayn	6/23	10.0	Worked on the CIM/ negotiated Cas
32 Internal meetings / calls	Fayn	6/26	0.5	8am conference call
33 M&A Activity	Fayn	6/26	14.0	Worked on the CIM/ negotiated Cas
34 M&A Activity	Fayn	6/27	10.0	Worked on the CIM/ negotiated Cas
35 M&A Activity	Fayn	6/28	0.5	8am conference call
36 Internal meetings / calls	Fayn	6/28	12.0	Worked on the CIM/ negotiated Cas
37 M&A Activity	Fayn	6/29	10.0	Worked on the CIM/ negotiated Cas
38 M&A Activity	Fayn	6/30	0.5	8am conference call
39 Internal meetings / calls	Fayn	6/30	12.0	Worked on the CIM/ negotiated Cas
40 M&A Activity	Fayn	6/30	12.0	Worked on the CIM/ negotiated Cas

**Total**

**268.5**

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 Preparation of CIM	Causar	6/1	10.0	Worked on the CIM
2 Internal meetings / calls	Causar	6/2	1.0	8am conference call
3 Preparation of CIM	Causar	6/2	8.0	Worked on the CIM
4 Preparation of CIM	Causar	6/3	7.0	Worked on the CIM
5 Preparation of CIM	Causar	6/4	7.0	Worked on the CIM
6 Internal meetings / calls	Causar	6/5	1.0	8am conference call
7 Preparation of CIM	Causar	6/5	8.0	Worked on the CIM
8 Preparation of CIM	Causar	6/6	8.0	Worked on the CIM
9 Internal meetings / calls	Causar	6/7	1.0	8am conference call
10 Preparation of CIM	Causar	6/7	6.0	Worked on the CIM
11 General presentation preparation	Causar	6/7	2.5	Worked on presentation for meeting with Jefferies
12 General presentation preparation	Causar	6/8	3.0	Worked on presentation for meeting with Jefferies
13 Preparation of CIM	Causar	6/8	6.0	Worked on the CIM
14 Internal meetings / calls	Causar	6/9	1.0	8am conference call
15 General presentation preparation	Causar	6/9	1.5	Worked on presentation for meeting with Jefferies
16 Preparation of CIM	Causar	6/9	8.0	Worked on the CIM
17 Preparation of CIM	Causar	6/11	3.5	Worked on the CIM
18 Internal meetings / calls	Causar	6/12	1.0	8am conference call
19 Preparation of CIM	Causar	6/12	9.0	Worked on the CIM
20 Client meeting	Causar	6/12	1.0	Internal call to discuss CIM
21 M&A Activity	Causar	6/13	5.0	Worked on comps
22 Preparation of CIM	Causar	6/13	5.0	Worked on the CIM
23 Internal meetings / calls	Causar	6/14	1.0	8am conference call
24 Preparation of CIM	Causar	6/14	5.0	Worked on the CIM/Teaser
25 Preparation of CIM	Causar	6/15	5.0	Worked on the CIM/Teaser
26 Development of buyers list	Causar	6/15	2.0	Worked on buyers log
27 Preparation of CIM	Causar	6/16	5.0	Worked on the CIM
28 Internal meetings / calls	Causar	6/16	2.0	Prepared Teaser
29 Internal meetings / calls	Causar	6/19	1.0	8am conference call
30 Development of buyers list	Causar	6/19	6.0	Worked on buyers log
31 Preparation of CIM	Causar	6/19	3.0	Worked on the CIM
32 Preparation of CIM	Causar	6/20	2.0	Prepared Teaser
33 Development of buyers list	Causar	6/20	2.0	Worked on buyers log
34 Preparation of CIM	Causar	6/20	4.0	Worked on the CIM
35 Internal meetings / calls	Causar	6/21	1.0	8am conference call
36 Development of buyers list	Causar	6/21	6.0	Worked on the contact log
37 Preparation of CIM	Causar	6/21	2.0	Worked on the CIM
38 Development of buyers list	Causar	6/22	6.0	Worked on the contact log
39 Preparation of CIM	Causar	6/22	1.0	Worked on the CIM
40 Internal meetings / calls	Causar	6/23	1.0	8am conference call
41 Development of buyers list	Causar	6/23	6.0	Worked on the contact log
42 Development of buyers list	Causar	6/24	3.0	Worked on the contact log
43 Development of buyers list	Causar	6/25	3.0	Worked on the contact log
44 Internal meetings / calls	Causar	6/26	1.0	8am conference call
45 Development of buyers list	Causar	6/26	4.0	Worked on the contact log
46 Preparation of CIM	Causar	6/26	1.0	Worked on the CIM
47 Development of buyers list	Causar	6/27	5.0	Worked on the contact log
48 Preparation of CIM	Causar	6/27	3.0	Worked on the CIM
49 Internal meetings / calls	Causar	6/28	1.0	8am conference call



**Delphi Corporation - Summary of Hours by Individual Banker**

Category		Professional	Date	Hours	Explanation
50	Development of buyers list	Causar	6/28	3.0	Worked on the contact log
51	Preparation of CIM	Causar	6/28	1.0	Worked on the CIM
52	Development of buyers list	Causar	6/29	5.0	Worked on the contact log
53	Internal meetings / calls	Causar	6/30	1.0	8am conference call
54	Development of buyers list	Causar	6/30	7.0	Worked on the contact log
<b>Total</b>				<b>202.5</b>	

**Rothschild Investment Banking Professionals and Aggregate Time Records**

<b>Professional</b>	<b>Job Description</b>	<b>Title</b>	<b>Hours Worked In July 2006</b>
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	2.0
David Resnick	Investment Banker	Managing Director	143.5
William Shaw	Investment Banker	Director	168.5
Nicole Torracco	Investment Banker	Associate	204.5
Eric Irion	Investment Banker	Analyst	4.0
Michael Stein	Investment Banker	Analyst	85.0
<b>Total</b>			<b>607.5</b>



### **Delphi Corporation - Summary of Hours by Individual Banker**

Resnick	7/3	2.5	15	GM - Calls/Meetings/Discussions	Review of Arbitration analysis and revisions to GM term sheet
Resnick	7/5	2.0	5	M&A activity	Review/Steering on Arbitration rule provisions
Resnick	7/6	2.0	15	GM - Calls/Meetings/Discussions	Call with E. Dellinger, J. Bernard of Delphi on GM term sheet and labor status
Resnick	7/6	1.0	9	GM - Calls/Meetings/Discussions	Call with J. Miller of Greenhill on labor issues
Resnick	7/7	1.5	9	Internal Meetings/Calls	Call with K. Butler of Delphi on labor issues
Resnick	7/7	1.0	16	Unions - Calls/Meetings/Discussions	Meeting of Arbitration analysis for labor negotiations
Resnick	7/7	1.0	13	Equity - Calls/Meetings/Discussions	Work on Appleton NDA changes
Resnick	7/7	1.0	13	Equity - Calls/Meetings/Discussions	Call with Appleton NDA changes
Resnick	7/7	1.0	13	Equity - Calls/Meetings/Discussions	Review on changes to Appleton NDA
Resnick	7/9	1.0	13	Equity - Calls/Meetings/Discussions	Call with Stadden on Appleton NDA changes
Resnick	7/10	1.0	13	Equity - Calls/Meetings/Discussions	Call with Appleton on M&A
Resnick	7/11	1.0	13	Equity - Calls/Meetings/Discussions	Review on changes to Appleton NDA
Resnick	7/11	2.5	13	Equity - Calls/Meetings/Discussions	Meeting with Harold Rosenberg of FTI on Equity Committee issues
Resnick	7/11	2.0	13	Equity - Calls/Meetings/Discussions	Conference call with D. Sheehan of Delphi and Stadden on Appleton NDA
Resnick	7/11	1.0	2	Court Hearings/Filings	Call with Stadden on delphi in preparation on Arbitration
Resnick	7/11	1.0	15	GM - Calls/Meetings/Discussions	Call with J. Miller of Greenhill to prepare for GM call
Resnick	7/11	2.5	9	Internal Meetings/Calls	Call with Delphi Management regarding Delphi Labor GM
Resnick	7/12	1.0	13	Equity - Calls/Meetings/Discussions	Call with J. Butler and E. Cochran of Stadden on Appleton NDA
Resnick	7/12	2.0	15	GM - Calls/Meetings/Discussions	Call with GM and Delphi on labor issues
Resnick	7/12	1.0	13	Equity - Calls/Meetings/Discussions	Work on Equity Committee financial scope of services
Resnick	7/12	1.5	5	M&A activity	Work on letter to J. Sheehan of Delphi regarding Stadden and labor dispute sales
Resnick	7/13	1.0	15	GM - Calls/Meetings/Discussions	Call with J. Dellinger of Delphi on GM issues
Resnick	7/13	1.0	15	GM - Calls/Meetings/Discussions	Review of materials for Board meeting
Resnick	7/17	1.5	14	Board - Calls/Meetings/Discussions	Board of Directors call to review call issues
Resnick	7/18	2.0	14	Board - Calls/Meetings/Discussions	Call with Appleton on NDA
Resnick	7/18	1.0	13	Equity - Calls/Meetings/Discussions	Call with J. Dellinger of Delphi on GM issues
Resnick	7/19	1.5	13	Equity - Calls/Meetings/Discussions	Review of materials for Board meeting
Resnick	7/19	1.0	13	Equity - Calls/Meetings/Discussions	Board of Directors call to review call issues
Resnick	7/19	2.0	15	GM - Calls/Meetings/Discussions	Call with Appleton and Stadden on NDA
Resnick	7/19	1.0	12	Creditor Ctr. - Calls/Meetings/Discussions	Call with J. Sheehan of Delphi and E. Cochran of Stadden on Appleton NDA
Resnick	7/19	1.0	12	Creditor Ctr. - Calls/Meetings/Discussions	Call with J. Dellinger of Delphi on GM issues
Resnick	7/19	1.0	5	M&A activity	Review materials for Creditors Committee meeting
Resnick	7/20	1.5	12	Creditor Ctr. - Calls/Meetings/Discussions	Work on Steering M&A letter
Resnick	7/20	2.5	12	Creditor Ctr. - Calls/Meetings/Discussions	Meeting with Delphi and Stadden to prepare for UCC meeting
Resnick	7/20	2.0	15	GM - Calls/Meetings/Discussions	Participation at UCC meeting
Resnick	7/20	1.0	13	Equity - Calls/Meetings/Discussions	Meeting with GM and Greenhill on claims issues
Resnick	7/20	4.0	23	Travel Time	Call with Stadden on Appleton NDA changes
Resnick	7/21	1.5	15	GM - Calls/Meetings/Discussions	Travel from NYC to Detroit
Resnick	7/21	2.5	15	GM - Calls/Meetings/Discussions	Meeting with S. Miller of Delphi to prepare for GM meeting
Resnick	7/21	1.0	12	Creditor Ctr. - Calls/Meetings/Discussions	Meeting with GM and Delphi
Resnick	7/21	2.0	15	GM - Calls/Meetings/Discussions	Call with H. Gerner of Compass on PUCC issues and review of PUCC agenda
Resnick	7/21	4.0	23	Travel Time	Work on claims issues
Resnick	7/21	8.5	13	Equity - Calls/Meetings/Discussions	Travel from Detroit to NYC
Resnick	7/22	1.5	15	GM - Calls/Meetings/Discussions	Call on Appleton NDA
Resnick	7/22	2.0	15	GM - Calls/Meetings/Discussions	Meeting with S. Miller of Delphi to prepare for GM meeting
Resnick	7/22	1.0	13	Equity - Calls/Meetings/Discussions	Meeting with GM and Delphi management
Resnick	7/22	9.0	23	Travel Time	Meeting with Delphi management on GM issues
Resnick	7/22	1.5	16	Unions - Calls/Meetings/Discussions	Transferring Delphi to NYC
Resnick	7/24	8.0	23	Travel Time	Call with Kessid to discuss UAW
Resnick	7/24	6.5	9	Internal Meetings/Calls	Travel from NYC to Detroit and return to NYC
Resnick	7/24	0.5	13	Equity - Calls/Meetings/Discussions	Meeting with Delphi management on case strategy
Resnick	7/25	1.5	12	Creditor Ctr. - Calls/Meetings/Discussions	Review of Appleton NDA provisions
Resnick	7/25	2.0	9	Internal Meetings/Calls	Call on GM claims issues with Stadden and Delphi
Resnick	7/25	2.0	12	Creditor Ctr. - Calls/Meetings/Discussions	Meeting with J. Sheehan of Delphi to prepare for PUCC meeting and UCC issues
Resnick	7/25	1.0	14	Board - Calls/Meetings/Discussions	Meeting with PUCC and John Sheehan of Delphi
Resnick	7/25	1.0	14	Board - Calls/Meetings/Discussions	Call with Head on case strategy

### Delphi Corporation - Summary of Hours by Individual Banker

Resnick	7/25	1.0	15	GM - Calls/Meetings/Discussions	Review of GM talking points
Resnick	7/26	1.0	12	Creditor Cte. - Calls/Meetings/Discussions	Call with Sheahan of Delphi on PHOC issues
Resnick	7/26	1.0	16	GM - Calls/Meetings/Discussions	Reviewing to GM talking points
Resnick	7/26	1.0	13	Equity - Calls/Meetings/Discussions	Call with S. Gorman of Sheahan on NDA structure
Resnick	7/26	1.0	12	Creditor Cte. - Calls/Meetings/Discussions	Call with Gorman on case issues
Resnick	7/26	2.0	15	GM - Calls/Meetings/Discussions	Preparation meeting with GM on claims
Resnick	7/26	1.5	12	Creditor Cte. - Calls/Meetings/Discussions	Call with Gorman on Delphi on LOC issues
Resnick	7/26	1.0	5	M&A activity	Call with Sheahan on Delphi on case issues
Resnick	7/27	2.5	15	GM - Calls/Meetings/Discussions	Meeting with Delphi, Sheahan, Sheahan on GM claims issues
Resnick	7/27	1.0	15	GM - Calls/Meetings/Discussions	Call with M. Allard on GM issues
Resnick	7/27	2.0	15	GM - Calls/Meetings/Discussions	Work on GM claims sub-issues
Resnick	7/27	3.0	9	Internal Meetings/Calls	Call with Delphi management on labor and claims issues
Resnick	7/27	0.5	13	Equity - Calls/Meetings/Discussions	Call with Gorman on Sheahan on additional NDA
Resnick	7/27	1.5	6	DIP Financing	Meeting with Deutsche Bank regarding financing
Resnick	7/27	0.5	15	GM - Calls/Meetings/Discussions	Call with R. Gorman on GM issues
Resnick	7/28	2.0	9	Internal Meetings/Calls	Call with Delphi management on claims analysis
Resnick	7/28	1.5	12	Creditor Cte. - Calls/Meetings/Discussions	Call with J. Bales of Sheahan, S. Miller and D. Sheahan of Delphi regarding stakeholder meetings on claims
Resnick	7/30	2.5	9	Internal Meetings/Calls	Review claims analysis, discuss for DIPM presentation
Resnick	7/31	8.0	23	Travel Time	Travel from NYC to Detroit and return to NYC
Resnick	7/31	6.0	12	Creditor Cte. - Calls/Meetings/Discussions	DIPM meeting with Delphi management on case issues
Resnick	7/31	1.5	12	Creditor Cte. - Calls/Meetings/Discussions	Call with Sheahan and F&L to prepare meeting for stakeholder meetings
Resnick	Total	143.5			



Delphi Corporation - Summary of Hours by Individual Banker					
Shaw	7/5	2.0	17	Financial Analysis/Modeling	Call with K. Butler, B. Dellinger, S. Salim, J. Bertrand, A. Pancha of Delphi regarding site financial review, including prep
Shaw	7/5	1.0	15	GM - Calls/Meetings/Discussions	Review of audit GM documents
Shaw	7/5	0.5	17	Financial Analysis/Modeling	Call with S. Salim of Delphi regarding financial analysis
Shaw	7/5	2.5	17	Financial Analysis/Modeling	Review of site financial analysis
Shaw	7/6	1.0	17	Financial Analysis/Modeling	Work session with N. Tornozano, M. Stein on financial analysis
Shaw	7/6	1.0	17	Financial Analysis/Modeling	Call with J. Pritchett, T. Lechworth of Delphi, A. Erickson of FBI regarding 2007 planning process, including prep
Shaw	7/6	1.0	16	Unions - Calls/Meetings/Discussions	Review of site financial analysis
Shaw	7/6	1.0	15	GM - Calls/Meetings/Discussions	Call with B. Dellinger and J. Bertrand of Delphi regarding GM labor planning
Shaw	7/6	1.0	16	Unions - Calls/Meetings/Discussions	Call with S. Salim of Delphi regarding M&A and Labor status
Shaw	7/6	1.5	12	Creditor Cte - Calls/Meetings/Discussions	Coordination of various due diligence
Shaw	7/6	2.0	15	GM - Calls/Meetings/Discussions	Review of draft GM documents
Shaw	7/6	1.0	9	Internal Meetings/Calls	Internal discussions on financial analysis
Shaw	7/7	3.5	17	Financial Analysis/Modeling	Review of financial analysis for M&A, including discussions with Delphi
Shaw	7/7	0.5	5	M&A activity	Call with Delphi regarding M&A documents
Shaw	7/7	1.0	16	Unions - Calls/Meetings/Discussions	Coordination of labor due diligence
Shaw	7/7	0.5	2	Court Hearings/Filings	Call with J. Berke of Stadden, E. Expoliers of FBI regarding labor due diligence
Shaw	7/7	2.0	9	Internal Meetings/Calls	Call with Delphi management regarding meetings in union GM discussions
Shaw	7/7	1.0	12	Creditor Cte - Calls/Meetings/Discussions	Coordination of various due diligence
Shaw	7/7	2.0	5	M&A activity	Review of draft M&A materials
Shaw	7/10	1.0	16	Unions - Calls/Meetings/Discussions	Call with S. Salim of Delphi regarding deal status & M&A status
Shaw	7/10	0.5	12	Creditor Cte - Calls/Meetings/Discussions	Call with M. Stein of Delphi regarding due diligence
Shaw	7/10	0.5	16	Unions - Calls/Meetings/Discussions	Work session with J. Pritchett of Delphi regarding due diligence
Shaw	7/10	2.0	16	Unions - Calls/Meetings/Discussions	Coordination of various due diligence
Shaw	7/11	1.5	12	Creditor Cte - Calls/Meetings/Discussions	Coordination of various due diligence
Shaw	7/11	1.0	1	General Administration	Coordination of various due diligence
Shaw	7/13	2.5	12	Creditor Cte - Calls/Meetings/Discussions	Review of various due diligence
Shaw	7/14	3.0	1	General Administration	Review of various due diligence
Shaw	7/17	0.5	16	Unions - Calls/Meetings/Discussions	Call with A. Ventresca of Delphi regarding due diligence
Shaw	7/17	0.5	12	Creditor Cte - Calls/Meetings/Discussions	Call with J. Berke of Stadden regarding due diligence
Shaw	7/17	1.0	9	Internal Meetings/Calls	Participation on call with Delphi senior management and J. Butler, E. Cochran of Stadden regarding confidentiality agreement
Shaw	7/17	2.0	9	Internal Meetings/Calls	Participation in DTM meeting with Delphi Management to review case notes
Shaw	7/17	1.0	16	Unions - Calls/Meetings/Discussions	Call with Delphi Labor to prep for labor call
Shaw	7/17	2.0	5	M&A activity	Coordination of various calls on M&A status
Shaw	7/17	2.0	17	Financial Analysis/Modeling	Preparation of financial analysis
Shaw	7/18	1.5	14	Board - Calls/Meetings/Discussions	Participation on Board Call
Shaw	7/18	1.5	16	Unions - Calls/Meetings/Discussions	Call with S. Salim, K. Lofredo of Delphi regarding labor regarding diligence discussed on negotiations/AW
Shaw	7/18	0.5	9	Internal Meetings/Calls	Call with S. Salim, K. Lofredo of Delphi regarding prep for Jennifer call
Shaw	7/18	3.0	17	Financial Analysis/Modeling	Preparation of financial analysis
Shaw	7/18	0.5	9	Internal Meetings/Calls	Work session with D. Remick of Delphi on case status
Shaw	7/18	1.0	2	Court Hearings/Filings	Call with Jeffries, McIntyre, S. Salim and K. Lofredo of Delphi regarding labor plan analysis
Shaw	7/18	3.0	16	Unions - Calls/Meetings/Discussions	Coordination of various due diligence
Shaw	7/19	4.0	3	Court Hearings/Filings	Participation in various court hearings including prep
Shaw	7/19	3.0	12	Creditor Cte - Calls/Meetings/Discussions	Call with Delphi regarding labor plan analysis
Shaw	7/19	2.0	9	Internal Meetings/Calls	Coordination of various due diligence
Shaw	7/19	1.0	16	Unions - Calls/Meetings/Discussions	Coordination of various due diligence
Shaw	7/20	1.5	9	Internal Meetings/Calls	Prep with Delphi for committee meetings
Shaw	7/20	2.5	12	Creditor Cte - Calls/Meetings/Discussions	Participation in Unions Creditors Committee meeting
Shaw	7/20	3.0	13	Equity - Calls/Meetings/Discussions	Participation in Equity Committee meeting
Shaw	7/20	3.0	15	GM - Calls/Meetings/Discussions	Call with Delphi on M&A process status

**Delphi Corporation - Summary of Hours by Individual Banker**

Shaw	7/20	1.0	GM - Calls/Meetings/Discussions	Being recorded in M&A process call with Greenhill
Shaw	7/20	1.0	Unions - Calls/Meetings/Discussions	Coordination of Legendre diligence
Shaw	7/21	2.0	GM - Calls/Meetings/Discussions	Call with GM, Greenhill, Wall, Delphi management on deal next steps
Shaw	7/21	0.5	Unions - Calls/Meetings/Discussions	Call with S. Shah updated on due diligence questions
Shaw	7/21	2.5	Unions - Calls/Meetings/Discussions	Coordination of due diligence
Shaw	7/21	2.0	Financial Analysis/Modeling	Review of financial statements/difficulties daily
Shaw	7/21	1.5	Internal Meetings/Calls	Call with Delphi on beneficial transfer
Shaw	7/21	1.0	Unions - Calls/Meetings/Discussions	Call with S. Shah and S. Salim regarding legendre vs. actual results
Shaw	7/21	1.0	GM - Calls/Meetings/Discussions	Review GM meeting
Shaw	7/23	1.0	Unions - Calls/Meetings/Discussions	Call with GM regarding business status
Shaw	7/23	3.0	Financial Analysis/Modeling	Review of research and financial analysis
Shaw	7/24	8.0	Travel Time	Travel from Detroit
Shaw	7/24	6.0	Internal Meetings/Calls	Participates in 1st meeting with Delphi Management to review case issues
Shaw	7/24	2.0	Financial Analysis/Modeling	Preparation of financial analysis and session with S. Salim of Delphi
Shaw	7/25	1.0	Internal Meetings/Calls	Call with S. Miller, R. O'Neal, M. Weber, K. Butler of Delphi and J. Butler of Skadden regarding
Shaw	7/25	2.0	Financial Analysis/Modeling	Review of financial analysis and emails
Shaw	7/25	1.0	Court Hearings/Filings	Call with S. Miller and J. Sheehan of Delphi regarding E1173 including prep with J. Sheehan
Shaw	7/25	1.0	Internal Meetings/Calls	Call with K. Middle and Delphi about loan regarding status
Shaw	7/25	2.0	Board - Calls/Meetings/Discussions	Participation in Delphi Board Call
Shaw	7/25	2.0	Internal Meetings/Calls	Call with GM and Delphi on OPEB
Shaw	7/25	1.0	Financial Analysis/Modeling	Call with S. Salim of Delphi regarding priorities
Shaw	7/25	1.5	Creditor Ctr - Calls/Meetings/Discussions	Coordination of due diligence
Shaw	7/26	1.5	Creditor Ctr - Calls/Meetings/Discussions	Call with Jeffries and Merrill regarding information diligence questions, including prep
Shaw	7/26	1.0	Creditor Ctr - Calls/Meetings/Discussions	Call with J. Lee of Jefferies regarding coordination
Shaw	7/26	6.5	Financial Analysis/Modeling	Call with K. Lefevre, J. Frilicht, S. Damasco-Clark of Delphi and B. Curcio of FBI regarding OPEB
Shaw	7/26	1.0	Internal Meetings/Calls	Call with J. Sheehan of Delphi and B. Curcio of FBI regarding OPEB
Shaw	7/26	1.0	Financial Analysis/Modeling	Weekend update call
Shaw	7/26	2.0	Creditor Ctr - Calls/Meetings/Discussions	Weekend with M&A group on financial modeling
Shaw	7/26	2.0	GM - Calls/Meetings/Discussions	Call with T. Jeffries and Delphi regarding coordination of due diligence
Shaw	7/26	1.5	GM - Calls/Meetings/Discussions	Preparation for meeting with Greenhill and Wall
Shaw	7/26	1.5	Financial Analysis/Modeling	Review of Delphi financial analysis
Shaw	7/27	2.0	GM - Calls/Meetings/Discussions	Meeting with J. Butler of Skadden, H. Miller and M. Hootnick of Greenhill, M. Bierstock, J. Fannon, S. M. Kessler of Wall regarding GM down discussion
Shaw	7/27	0.5	Internal Meetings/Calls	Call with J. Sheehan of Delphi and B. Curcio of FBI regarding SOGA
Shaw	7/27	1.0	M&A activity	Meeting with potential interested party
Shaw	7/27	0.5	Unions - Calls/Meetings/Discussions	Call with Legend on labor status
Shaw	7/27	1.5	GM - Calls/Meetings/Discussions	Call with S. Miller, B. Bellinger, A. Paschke, D. Sherman of Delphi, J. Butler of Skadden regarding
Shaw	7/27	3.0	GM - Calls/Meetings/Discussions	GM meeting details
Shaw	7/27	2.5	Free Applications	Review of GM claims issues, including working session with D. Bishop of Redchild
Shaw	7/27	1.0	Creditor Ctr - Calls/Meetings/Discussions	Preparation of interim recapitulation
Shaw	7/27	1.0	Financial Analysis/Modeling	Coordination of due diligence
Shaw	7/28	1.0	GM - Calls/Meetings/Discussions	Review of financial analysis
Shaw	7/28	0.5	Internal Meetings/Calls	Call with B. Bellinger, A. Paschke, J. Bernard of Delphi regarding GM claims issues
Shaw	7/28	0.5	GM - Calls/Meetings/Discussions	Call with B. Bellinger, J. Chugh of Delphi regarding info sharing
Shaw	7/28	4.5	Financial Analysis/Modeling	Weekly recap call with GM and Delphi
Shaw	7/28	1.5	Financial Analysis/Modeling	Preparation of financial analysis for GM discussions
Shaw	7/28	2.0	Equity - Calls/Meetings/Discussions	Internal work sessions and review of analysis
Shaw	7/30	2.5	Financial Analysis/Modeling	Coordination of due diligence and discussions with advisors
Shaw	7/30	1.0	Financial Analysis/Modeling	Review of delinquent 5-7 forecast
Shaw	7/30	0.5	Financial Analysis/Modeling	Call with S. Salim, K. Lefevre, A. Paschke, B. Bellinger of Delphi and FBI regarding 5-7 forecast
Shaw	7/30	0.5	Financial Analysis/Modeling	Internal work sessions to review 5-7 forecast

Delphi Corporation - Summary of Hours by Individual Banker									
Shaw	7/31	4.0	9	Internal Meetings/Calls	Participation in ERM meetings with Delphi Management to review case files				
Shaw	7/31	1.5	17	Financial Analysis/Modeling	Review of various case files				
Shaw	7/31	1.0	17	Financial Analysis/Modeling	Call with S. Salazar, K. Lybette of Delphi and ERM regarding 7-17 forecast				
Shaw	7/31	1.0	9	Internal Meetings/Calls	Calls with S. Salazar/Delphi regarding analysis and due diligence				
Shaw	7/31	1.0	9	Internal Meetings/Calls	Run the ERM meeting				
Shaw	7/31	1.5	5	M&A activity	Call with A. Panchal, S. Conner of Delphi, J. Lyons of Standard, Nigel Hobbins regarding Steering table process				
Shaw	7/31	1.0	12	Creditor Ctte. - Calls/Meetings/Discussions	Coordination of activity due diligence				
Shaw	7/31	0.5	12	Creditor Ctte. - Calls/Meetings/Discussions	Call with S. Bader of Standard regarding stakeholder presentation				
Shaw	Total	18.5							

### Delphi Corporation - Summary of Hours by Individual Banker

[illegible]

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Time	Activity	Hours	Rate	Total	Notes	Comments	Other
Torraco	7/18	1.5	Fee Applications	3					
Torraco	7/18	1.0	Creditor Ctr. - Calls/Meetings/Discussions	12					
Torraco	7/19	3.0	Creditor Ctr. - Calls/Meetings/Discussions	12					
Torraco	7/19	1.0	Unions - Calls/Meetings/Discussions	16					
Torraco	7/19	1.0	Unions - Calls/Meetings/Discussions	16					
Torraco	7/19	2.0	Internal Meetings/Calls	9					
Torraco	7/19	3.0	Creditor Ctr. - Calls/Meetings/Discussions	12					
Torraco	7/19	2.0	Equity - Calls/Meetings/Discussions	13					
Torraco	7/19	1.5	Creditor Ctr. - Calls/Meetings/Discussions	12					
Torraco	7/20	3.0	Equity - Calls/Meetings/Discussions	13					
Torraco	7/20	1.0	GM - Calls/Meetings/Discussions	15					
Torraco	7/20	1.0	GM - Calls/Meetings/Discussions	15					
Torraco	7/20	1.0	Unions - Calls/Meetings/Discussions	16					
Torraco	7/20	2.0	Financial Analysis/Modeling	17					
Torraco	7/20	2.0	Equity - Calls/Meetings/Discussions	13					
Torraco	7/20	1.5	Unions - Calls/Meetings/Discussions	16					
Torraco	7/21	0.5	GM - Calls/Meetings/Discussions	15					
Torraco	7/21	0.5	Unions - Calls/Meetings/Discussions	16					
Torraco	7/21	2.5	Unions - Calls/Meetings/Discussions	16					
Torraco	7/21	2.0	Financial Analysis/Modeling	17					
Torraco	7/21	1.5	Creditor Ctr. - Calls/Meetings/Discussions	12					
Torraco	7/21	4.0	General Administration	1					
Torraco	7/22	2.0	Unions - Calls/Meetings/Discussions	16					
Torraco	7/22	1.5	Financial Analysis/Modeling	17					
Torraco	7/23	1.5	Financial Analysis/Modeling	17					
Torraco	7/23	1.5	Financial Analysis/Modeling	17					
Torraco	7/24	2.0	Unions - Calls/Meetings/Discussions	16					
Torraco	7/24	3.0	Internal Meetings/Calls	9					
Torraco	7/24	1.0	Financial Analysis/Modeling	17					
Torraco	7/24	3.0	Fee Applications	3					
Torraco	7/24	1.0	Financial Analysis/Modeling	17					
Torraco	7/24	2.0	Creditor Ctr. - Calls/Meetings/Discussions	12					
Torraco	7/24	1.0	Financial Analysis/Modeling	17					
Torraco	7/24	1.0	Financial Analysis/Modeling	17					
Torraco	7/25	8.0	Travel Time	23					
Torraco	7/25	3.5	Creditor Ctr. - Calls/Meetings/Discussions	12					
Torraco	7/25	2.0	Internal Meetings/Calls	9					
Torraco	7/25	2.0	Internal Meetings/Calls	9					
Torraco	7/26	4.0	Creditor Ctr. - Calls/Meetings/Discussions	12					
Torraco	7/26	1.5	Equity - Calls/Meetings/Discussions	13					
Torraco	7/26	0.5	Financial Analysis/Modeling	17					
Torraco	7/26	1.0	Internal Meetings/Calls	9					
Torraco	7/26	1.0	Financial Analysis/Modeling	17					
Torraco	7/26	1.5	Financial Analysis/Modeling	17					
Torraco	7/26	0.5	Financial Analysis/Modeling	17					
Torraco	7/26	3.0	Fee Applications	3					
Torraco	7/26	1.5	Creditor Ctr. - Calls/Meetings/Discussions	12					
Torraco	7/27	3.0	Fee Applications	3					
Torraco	7/27	2.0	Financial Analysis/Modeling	17					
Torraco	7/27	2.5	Equity - Calls/Meetings/Discussions	13					



Delphi Corporation - Summary of Hours by Individual Banker									
Torraco	7/27	1.5	15	GM - Calls/Meetings/Discussions	Call with S. Miller, B. Dellinger, A. Parracha, D. Sherbin of Delphi, J. Butler of Stoddard regarding GM modeling effort				
Torraco	7/27	2.5	3	Fee Applications	Work on individual fee applications				
Torraco	7/28	5.0	17	Financial Analysis/Modeling	Preparation of financial analysis for GM discussions				
Torraco	7/28	1.5	17	Financial Analysis/Modeling	Financial analysis and review of analysis				
Torraco	7/28	1.0	15	GM - Calls/Meetings/Discussions	Call with B. Dellinger, A. Parracha, J. Buttrand of Delphi regarding GM claims issue				
Torraco	7/28	1.5	3	Fee Applications	Work on individual fee applications				
Torraco	7/28	2.0	16	Unions - Calls/Meetings/Discussions	Coordinate and attend time alignment				
Torraco	7/28	1.5	3	Fee Applications	Work on individual fee applications				
Torraco	7/29	1.0	17	Financial Analysis/Modeling	Work on financial analysis for DDM				
Torraco	7/29	0.5	9	Internal Meetings/Calls	Catch up with Jeff Butler regarding case status and analysis				
Torraco	7/30	3.5	17	Financial Analysis/Modeling	Review of update 5+7 forecast				
Torraco	7/30	1.0	17	Financial Analysis/Modeling	Call with S. Salim, K. LaPrade, A. Parracha, B. Dellinger of Delphi and PTI regarding 5+7 forecast				
Torraco	7/30	0.5	17	Financial Analysis/Modeling	Internal work session to review 5+7 forecast				
Torraco	7/31	2.0	3	Fee Applications	Work on second interim fee application				
Torraco	7/31	3.0	9	Internal Meetings/Calls	Panel with Jeff Butler				
Torraco	7/31	2.0	17	Financial Analysis/Modeling	Review updated 5+7 forecast				
TOTAL	Total	28.5							



### Delphi Corporation - Summary of Hours by Individual Banker

Stein	7/3	5.0	176	Financial Analysis/Modeling	Finaling Chicago Credit
Stein	7/5	3.0	177	Financial Analysis/Modeling	Reorg. update
Stein	7/5	1.0	41	Financial Due Diligence	Review of Preliminary Business Lines Model
Stein	7/5	2.0	176	Financial Analysis/Modeling	Precedent Rights Offering Analysis
Stein	7/6	7.0	176	Financial Analysis/Modeling	Precedent Rights Offering Analysis
Stein	7/6	1.0	3	Fee Applications	Preparative by services for submission
Stein	7/7	1.5	51	M&A activity	Brown Line - company research
Stein	7/9	2.9	176	Financial Analysis/Modeling	Precedent Rights Offering Analysis
Stein	7/11	1.0	41	Financial Due Diligence	Review of due diligence question
Stein	7/15	5.0	177	Financial Analysis/Modeling	Precedent Rights Offering Analysis
Stein	7/16	6.5	177	Financial Analysis/Modeling	Precedent Rights Offering Analysis
Stein	7/17	7.0	177	Financial Analysis/Modeling	Precedent Rights Offering Analysis
Stein	7/17	2.0	31	Fee Applications	Electronic Fee Submission
Stein	7/18	2.5	176	Financial Analysis/Modeling	Reorg. update
Stein	7/18	5.5	176	Financial Analysis/Modeling	Precedent Rights Offering Analysis
Stein	7/19	4.0	177	Financial Analysis/Modeling	Precedent Rights Offering Analysis
Stein	7/20	3.5	177	Financial Analysis/Modeling	Precedent Rights Offering Analysis
Stein	7/20	1.0	177	Financial Analysis/Modeling	Reorg. update
Stein	7/21	0.5	177	Financial Analysis/Modeling	Internal Review of Rights offering Analysis
Stein	7/21	0.5	177	Financial Analysis/Modeling	Research on Issues / USAW deal
Stein	7/22	6.0	177	Financial Analysis/Modeling	Precedent Rights Offering Analysis
Stein	7/24	0.5	31	Fee Applications	John Hylan
Stein	7/24	3.0	176	Financial Analysis/Modeling	Precedent Rights Offering Analysis
Stein	7/25	1.0	177	Financial Analysis/Modeling	Modeling entire deal
Stein	7/26	0.5	177	Financial Analysis/Modeling	Precedent Rights Offering Analysis
Stein	7/26	1.0	41	Financial Due Diligence	Review of interest rate risk pools
Stein	7/27	0.5	31	Fee Applications	Page format
Stein	7/28	1.0	21	Court Hearings/Filings	Demonstrative exhibit call
Stein	7/28	1.0	177	Financial Analysis/Modeling	Reorg. update
Stein	7/28	0.5	177	Financial Analysis/Modeling	Trading Groups Update
Stein	7/30	1.0	41	Financial Due Diligence	5+ Freshlaw call
Stein	7/30	3.0	176	Financial Analysis/Modeling	3+ 9 vs. 5+ 7 assistance
Stein	7/31	2.0	31	Fee Applications	Interim Fee Applications
Stein	7/31	1.0	177	Financial Analysis/Modeling	Proposal due by 4th analysis
Stein	7/31	1.0	177	Financial Analysis/Modeling	Call re 3+ 7 review
Stein	7/31	0.5	41	Financial Due Diligence	Explanation of documents for Approval
Stein	7/31	85.0			



**Rothschild Investment Banking Professionals and Aggregate Time Records**

<b>Professional</b>	<b>Job Description</b>	<b>Title</b>	<b>Hours Worked in July 2006</b>
Christopher Lawrence	Investment Banker	Vice Chairman	9.5
Nigel Bell	Investment Banker	Director	101.0
Alysa Kurganska	Investment Banker	Vice President	166.0
Irene Fayn	Investment Banker	Associate	185.0
Ali Akbar Causer	Investment Banker	Analyst	145.0
<b>Total</b>			<b>606.5</b>

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 Internal meetings/calls	Lawrence	7/6	0.5	Review of CA progress
2 Development of buyers list	Lawrence	7/10	1.5	Review of CA progress
3 Development of buyers list	Lawrence	7/11	1.5	General update meeting
4 Internal meetings/calls	Lawrence	7/17	1.0	General update meeting
5 Internal meetings/calls	Lawrence	7/18	1.5	Review of CIM
6 Internal meetings/calls	Lawrence	7/20	1.0	General update meeting
7 Internal meetings/calls	Lawrence	7/25	2.0	General update meeting
8 Internal meetings/calls	Lawrence	7/28	0.5	Review of CA progress
<b>Total</b>			<b>9.5</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Bell	7/3	1.0	8am conference call
2 Preparation/negotiation of CA	Bell	7/3	2.0	Negotiated CAs
3 Buyer - meetings/calls/due diligence	Bell	7/3	1.5	Discussion with buyers
4 M&A activity	Bell	7/3	2.5	Review of CIM
5 Internal meetings / calls	Bell	7/5	1.0	8am conference call
6 Preparation/negotiation of CA	Bell	7/6	2.0	Negotiated CAs
7 Buyer - meetings/calls/due diligence	Bell	7/6	2.5	Discussion with buyers
8 M&A activity	Bell	7/6	2.5	Review of CIM
9 M&A activity	Bell	7/6	1.5	Finalizing process letter
10 Internal meetings / calls	Bell	7/7	1.0	8am conference call
11 Preparation/negotiation of CA	Bell	7/7	1.5	Negotiated CAs
12 Buyer - meetings/calls/due diligence	Bell	7/7	2.0	Discussion with buyers
13 M&A activity	Bell	7/7	1.0	Process planning
14 Internal meetings / calls	Bell	7/10	1.0	8am conference call
15 Preparation/negotiation of CA	Bell	7/10	2.0	Negotiated CAs
16 M&A activity	Bell	7/10	1.0	Review of CIM
17 M&A activity	Bell	7/10	1.0	Finalizing process letter
18 Preparation/negotiation of CA	Bell	7/11	1.5	Negotiated CAs
19 Buyer - meetings/calls/due diligence	Bell	7/11	2.5	Discussion with buyers
20 M&A activity	Bell	7/11	1.0	Process planning
21 Internal meetings / calls	Bell	7/12	1.0	8am conference call
22 Preparation/negotiation of CA	Bell	7/12	2.0	Negotiated CAs
23 Preparation/negotiation of CA	Bell	7/13	2.0	Negotiated CAs
24 M&A activity	Bell	7/13	1.0	Process planning
25 Buyer - meetings/calls/due diligence	Bell	7/11	2.0	Discussion with buyers
26 Internal meetings / calls	Bell	7/14	1.0	8am conference call
27 Preparation/negotiation of CA	Bell	7/14	1.5	Negotiated CAs
28 Buyer - meetings/calls/due diligence	Bell	7/14	2.0	Discussion with buyers
29 Internal meetings / calls	Bell	7/17	1.0	8am conference call
30 Preparation/negotiation of CA	Bell	7/17	1.5	Negotiated CAs
31 M&A activity	Bell	7/17	1.0	Process planning
32 Preparation/negotiation of CA	Bell	7/18	3.0	Negotiated CAs
33 Buyer - meetings/calls/due diligence	Bell	7/18	2.0	Discussion with buyers
34 M&A activity	Bell	7/18	1.0	Finalizing process letter
35 M&A activity	Bell	7/18	1.5	Finalizing CIM
36 Internal meetings / calls	Bell	7/19	1.0	8am conference call
37 Preparation/negotiation of CA	Bell	7/19	1.5	Negotiated CAs
38 Buyer - meetings/calls/due diligence	Bell	7/19	1.0	Discussion with buyers
39 Preparation/negotiation of CA	Bell	7/20	2.0	Negotiated CAs
40 M&A activity	Bell	7/20	2.0	Process planning
41 Internal meetings / calls	Bell	7/21	1.0	8am conference call
42 Preparation/negotiation of CA	Bell	7/21	1.0	Negotiated CAs
43 Buyer - meetings/calls/due diligence	Bell	7/21	2.5	Discussion with buyers
44 Internal meetings / calls	Bell	7/24	1.0	8am conference call

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
45 Preparation/negotiation of CA	Bell	7/24	2.0	Negotiated CAs
46 M&A activity	Bell	7/24	3.0	Review of management presentation
47 Internal meetings / calls	Bell	7/24	2.0	Discussion around virtual data room
48 Preparation/negotiation of CA	Bell	7/25	1.5	Negotiated CAs
49 Internal meetings / calls	Bell	7/25	2.0	Discussion around virtual data room
50 M&A activity	Bell	7/25	1.0	Review of management presentation
51 Internal meetings / calls	Bell	7/26	1.0	8am conference call
52 Preparation/negotiation of CA	Bell	7/26	1.0	Negotiated CAs
53 M&A activity	Bell	7/26	2.0	Review of management presentation
54 Preparation/negotiation of CA	Bell	7/27	2.0	Negotiated CAs
55 M&A activity	Bell	7/27	3.0	Process planning
56 Internal meetings / calls	Bell	7/27	1.0	Review of management presentation
57 Preparation/negotiation of CA	Bell	7/28	1.0	8am conference call
58 Internal meetings / calls	Bell	7/28	2.0	Negotiated CAs
59 Preparation/negotiation of CA	Bell	7/31	1.0	8am conference call
60 Internal meetings / calls	Bell	7/31	2.5	Negotiated CAs
61 M&A activity	Bell	7/31	2.5	Review of management presentation
62 Buyer - meetings/calls/due diligence	Bell	7/31	2.0	Negotiated CAs
<b>Total</b>			<b>101.0</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Kurganska	7/3	1.0	8am conference call
2 Preparation/negotiation of CA	Kurganska	7/3	6.0	Negotiated CAs
3 Internal meetings / calls	Kurganska	7/5	1.0	8am conference call
4 Preparation/negotiation of CA	Kurganska	7/5	5.5	Negotiated CAs
5 Preparation/negotiation of CA	Kurganska	7/6	6.5	Negotiated CAs
6 Internal meetings / calls	Kurganska	7/7	1.0	8am conference call
7 Preparation/negotiation of CA	Kurganska	7/6	7.5	Negotiated CAs
8 Internal meetings / calls	Kurganska	7/10	1.0	8am conference call
9 Preparation/negotiation of CA	Kurganska	7/10	8.0	Negotiated CAs
10 M&A activity	Kurganska	7/10	1.0	Worked on the CIM
11 Preparation/negotiation of CA	Kurganska	7/11	4.0	Negotiated CAs
12 Internal meetings / calls	Kurganska	7/12	1.0	8am conference call
13 Preparation/negotiation of CA	Kurganska	7/12	5.0	Negotiated CAs
14 Preparation/negotiation of CA	Kurganska	7/13	12.5	Negotiated CAs
15 Internal meetings / calls	Kurganska	7/14	1.0	8am conference call
16 Preparation/negotiation of CA	Kurganska	7/14	6.5	Negotiated CAs
17 Internal meetings / calls	Kurganska	7/17	1.0	8am conference call
18 Preparation/negotiation of CA	Kurganska	7/17	4.0	Negotiated CAs
19 Preparation/negotiation of CA	Kurganska	7/18	3.5	Negotiated CAs
20 Internal meetings / calls	Kurganska	7/19	1.0	8am conference call
21 Preparation/negotiation of CA	Kurganska	7/19	5.5	Negotiated CAs
22 Preparation/negotiation of CA	Kurganska	7/20	6.0	Negotiated CAs
23 Internal meetings / calls	Kurganska	7/21	1.0	8am conference call
24 Preparation/negotiation of CA	Kurganska	7/21	6.0	Negotiated CAs
25 Preparation/negotiation of CA	Kurganska	7/21	6.0	Negotiated CAs
26 Preparation/negotiation of CA	Kurganska	7/22	3.0	Negotiated CAs, updated contact log
27 Preparation/negotiation of CA	Kurganska	7/23	7.0	Negotiated CAs, updated contact log
28 Internal meetings / calls	Kurganska	7/24	1.0	8am conference call
29 Preparation/negotiation of CA	Kurganska	7/24	8.0	Negotiated CAs
30 Preparation/negotiation of CA	Kurganska	7/25	4.5	Negotiated CAs
31 Internal meetings / calls	Kurganska	7/26	1.0	8am conference call
32 Preparation/negotiation of CA	Kurganska	7/26	7.0	Negotiated CAs
33 Preparation/negotiation of CA	Kurganska	7/27	7.5	Negotiated CAs
34 Internal meetings / calls	Kurganska	7/28	1.0	8am conference call
35 Preparation/negotiation of CA	Kurganska	7/26	7.5	Negotiated CAs
36 Preparation/negotiation of CA	Kurganska	7/29	5.0	Negotiated CAs, updated contact log
37 Preparation/negotiation of CA	Kurganska	7/30	3.0	Negotiated CAs, updated contact log
38 Internal meetings / calls	Kurganska	7/31	1.0	8am conference call
39 Preparation/negotiation of CA	Kurganska	7/31	7.0	Negotiated CAs
			<b>166.0</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Fayn	7/3	1.0	8am conference call
2 Preparation/negotiation of CA	Fayn	7/3	6.5	Negotiated CAs, maintained contact log
3 Internal meetings / calls	Fayn	7/5	1.0	8am conference call
4 Preparation/negotiation of CA	Fayn	7/5	8.0	Negotiated CAs, maintained contact log
5 Preparation/negotiation of CA	Fayn	7/6	8.0	Negotiated CAs, maintained contact log
6 M&A activity	Fayn	7/6	1.5	Worked on the CIM
7 Internal meetings / calls	Fayn	7/7	1.0	8am conference call
8 Preparation/negotiation of CA	Fayn	7/6	8.0	Negotiated CAs, maintained contact log
9 Internal meetings / calls	Fayn	7/10	1.0	8am conference call
10 Preparation/negotiation of CA	Fayn	7/10	8.5	Negotiated CAs, maintained contact log
11 M&A activity	Fayn	7/10	2.0	Worked on the CIM
12 Preparation/negotiation of CA	Fayn	7/11	8.5	Negotiated CAs, maintained contact log
13 Internal meetings / calls	Fayn	7/12	1.0	8am conference call
14 Preparation/negotiation of CA	Fayn	7/12	8.5	Negotiated CAs, maintained contact log
15 M&A activity	Fayn	7/12	1.0	Worked on the CIM
16 Preparation/negotiation of CA	Fayn	7/13	8.0	Negotiated CAs, maintained contact log
17 Internal meetings / calls	Fayn	7/14	1.0	8am conference call
18 Preparation/negotiation of CA	Fayn	7/14	7.0	Negotiated CAs, maintained contact log
19 Internal meetings / calls	Fayn	7/17	1.0	8am conference call
20 Preparation/negotiation of CA	Fayn	7/17	8.0	Negotiated CAs, maintained contact log
21 Internal meetings / calls	Fayn	7/18	8.0	Negotiated CAs, maintained contact log
22 Preparation/negotiation of CA	Fayn	7/19	1.0	8am conference call
23 Internal meetings / calls	Fayn	7/19	7.0	Negotiated CAs, maintained contact log
24 Preparation/negotiation of CA	Fayn	7/20	9.0	Negotiated CAs, maintained contact log
25 Internal meetings / calls	Fayn	7/21	1.0	8am conference call
26 Preparation/negotiation of CA	Fayn	7/21	8.0	Negotiated CAs, maintained contact log
27 Internal meetings / calls	Fayn	7/23	8.0	Negotiated CAs, maintained contact log
28 Preparation/negotiation of CA	Fayn	7/24	1.0	8am conference call
29 Internal meetings / calls	Fayn	7/24	8.0	Negotiated CAs, maintained contact log
30 Preparation/negotiation of CA	Fayn	7/25	8.0	Negotiated CAs, maintained contact log
31 Internal meetings / calls	Fayn	7/26	1.0	8am conference call
32 Preparation/negotiation of CA	Fayn	7/26	8.0	Negotiated CAs, maintained contact log
33 Internal meetings / calls	Fayn	7/27	8.5	Negotiated CAs, maintained contact log
34 Preparation/negotiation of CA	Fayn	7/28	1.0	8am conference call
35 Internal meetings / calls	Fayn	7/26	8.5	Negotiated CAs, maintained contact log
36 Internal meetings / calls	Fayn	7/31	1.0	8am conference call
37 Preparation/negotiation of CA	Fayn	7/31	7.5	Negotiated CAs, maintained contact log
			<b>185.0</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Causar	7/3	1.0	8am conference call
2 Preparation/negotiation of CA	Causar	7/3	6.0	Maintained contact log
3 Internal meetings / calls	Causar	7/5	1.0	8am conference call
4 Preparation/negotiation of CA	Causar	7/5	4.5	Maintained contact log
5 Preparation/negotiation of CA	Causar	7/6	4.0	Maintained contact log
6 M&A activity	Causar	7/6	6.0	Worked on the CIM
7 Internal meetings / calls	Causar	7/7	1.0	8am conference call
8 Preparation/negotiation of CA	Causar	7/7	6.0	Maintained contact log
9 M&A activity	Causar	7/9	6.0	Maintained contact log, worked on the CDA, prepared presentation material
10 Internal meetings / calls	Causar	7/10	1.0	8am conference call
11 Preparation/negotiation of CA	Causar	7/10	4.5	Maintained contact log
12 M&A activity	Causar	7/10	4.5	Worked on the CIM
13 Preparation/negotiation of CA	Causar	7/11	5.0	Maintained contact log
14 M&A activity	Causar	7/10	1.5	Worked on the CIM
15 Internal meetings / calls	Causar	7/12	1.0	8am conference call
16 Preparation/negotiation of CA	Causar	7/12	5.5	Maintained contact log
17 M&A activity	Causar	7/12	1.0	Worked on the CIM
18 Preparation/negotiation of CA	Causar	7/13	4.5	Maintained contact log
19 Internal meetings / calls	Causar	7/14	1.0	8am conference call
20 Preparation/negotiation of CA	Causar	7/14	4.5	Maintained contact log
21 Internal meetings / calls	Causar	7/17	1.0	8am conference call
22 Preparation/negotiation of CA	Causar	7/17	5.0	Maintained contact log
23 Preparation/negotiation of CA	Causar	7/18	4.0	Maintained contact log
24 M&A activity	Causar	7/18	6.0	Mailing of CIMs, CAs, etc
25 Internal meetings / calls	Causar	7/19	1.0	8am conference call
26 Preparation/negotiation of CA	Causar	7/19	1.5	Maintained contact log
27 M&A activity	Causar	7/19	4.0	Mailing of CIMs, CAs, etc
28 Preparation/negotiation of CA	Causar	7/20	1.5	Maintained contact log
29 M&A activity	Causar	7/20	3.0	Mailing of CIMs, CAs, etc
30 Internal meetings / calls	Causar	7/21	1.0	8am conference call
31 Preparation/negotiation of CA	Causar	7/21	1.5	Maintained contact log
32 M&A activity	Causar	7/21	3.0	Mailing of CIMs, CAs, etc
33 Preparation/negotiation of CA	Causar	7/23	3.0	Maintained contact log
34 M&A activity	Causar	7/23	5.0	Worked on the management presentation
35 Internal meetings / calls	Causar	7/24	1.0	8am conference call
36 Preparation/negotiation of CA	Causar	7/24	1.5	Maintained contact log
37 M&A activity	Causar	7/24	0.5	Mailing of CIMs, CAs, etc
38 M&A activity	Causar	7/24	5.0	Worked on the management presentation
39 Preparation/negotiation of CA	Causar	7/25	1.0	Maintained contact log
40 M&A activity	Causar	7/25	2.0	Mailing of CIMs, CAs, etc
41 M&A activity	Causar	7/25	6.0	Worked on the management presentation
42 Internal meetings / calls	Causar	7/26	1.0	8am conference call
43 Preparation/negotiation of CA	Causar	7/26	1.5	Maintained contact log
44 Preparation/negotiation of CA	Causar	7/27	0.5	Mailing of CIMs, CAs, etc
45 M&A activity	Causar	7/27	6.0	Worked on the management presentation
46 M&A activity	Causar	7/28	1.0	8am conference call
47 Internal meetings / calls	Causar	7/28	1.5	Maintained contact log
48 Preparation/negotiation of CA	Causar	7/27	3.5	Worked on the management presentation
49 M&A activity	Causar	7/31	1.0	8am conference call
50 Internal meetings / calls	Causar	7/31	1.0	Maintained contact log
51 Preparation/negotiation of CA	Causar	7/31	145.0	

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked In July 2006
Michael Barr	Investment Banker	Managing Director	42.0
Bill Cannon	Investment Banker	Vice President	70.0
Colin Savage	Investment Banker	Associate	187.0
Alex Ridings	Investment Banker	Analyst	209.0
<b>Total</b>			<b>508.0</b>



Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Banker	Date	Hours	Activity	Project	Client	Product	Region	Comments	Total
Barr	7/5	2.0	Preparation of CIM					Review of CIMs	
Barr	7/6	4.0	Preparation of CIM					Review of CIMs	
Barr	7/7	4.0	Preparation of CIM					Review of CIMs	
Barr	7/12	1.0	Internal meetings/calls					Call with Al Vardapetian	
Barr	7/13	1.0	Preparation of CIM					Review of CIMs	
Barr	7/14	6.0	Preparation of CIM					Final Review of CIMs	
Barr	7/17	2.0	Development of buyers list					Review of Buyers list	
Barr	7/18	3.0	Preparation of CIM					Review of CIMs	
Barr	7/19	1.5	Unions - calls/meetings/discussions					Call with unions to discuss progress to date	
Barr	7/19	1.5	Creditor cte. - calls/meetings/discussions					Meeting with creditor committee to discuss progress to date	
Barr	7/20	3.0	Preparation of CIM					Final Review of CIMs	
Barr	7/21	3.0	Preparation of CIM					Review of CIMs	
Barr	7/24	1.0	Other					Preparation of CIMs	
Barr	7/24	1.0	Development of buyers list					Review of Buyers list	
Barr	7/24	3.0	Preparation of CIM					Final Review of CIMs	
Barr	7/25	3.0	Preparation of CIM					Review of CIMs	
Barr	7/26	2.0	Preparation of CIM					Final Review of CIMs	
Barr	Total	42.0							





Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Ridings									
	7/2	4.0	4	Preparation of CIM					Internal Drafting Session
	7/3	8.0	4	Preparation of CIM					Internal Drafting Session
	7/3	8.0	4	Preparation of CIM					Internal Drafting Session
	7/4	1.0	8	Development of buyers list					Organization of buyers list
	7/5	9.0	4	Preparation of CIM					Turning of IM comments
	7/6	12.0	4	Preparation of CIM					Turning of IM comments
	7/7	11.0	4	Preparation of CIM					Internal Drafting Session
	7/8	8.0	4	Preparation of CIM					Internal Drafting Session
	7/9	2.0	4	Preparation of CIM					Turning of IM comments
	7/10	4.0	20	Travel time					Turning of IM comments
	7/11	8.0	3	Internal meetings/calls					New York to Detroit
	7/11	4.0	20	Travel time					Meeting with Business line team
	7/12	2.0	4	Preparation of CIM					Turning of IM comments
	7/13	2.0	8	Development of buyers list					Buyers profiles
	7/14	4.0	8	Development of buyers list					Buyers profiles
	7/16	7.0	4	Preparation of CIM					Turning of IM comments
	7/17	6.0	4	Preparation of CIM					Turning of IM comments
	7/17	3.0	8	Development of buyers list					Verification of buyers list
	7/18	8.0	4	Preparation of CIM					Internal Drafting Session
	7/19	1.0	9	Unions - calls/meetings/discussions					Overview of buyers list
	7/19	1.0	10	Creditor cte. - calls/meetings/discussions					Overview of buyers list
	7/19	6.0	4	Preparation of CIM					Internal Drafting Session
	7/20	6.0	4	Preparation of CIM					Internal Drafting Session
	7/21	8.0	4	Preparation of CIM					Internal Drafting Session
	7/23	4.0	4	Preparation of CIM					Turning of IM comments
	7/24	6.0	4	Preparation of CIM					Turning of IM comments
	7/24	2.0	8	Development of buyers list					Verification of buyers list
	7/25	7.0	4	Preparation of CIM					Internal Drafting Session
	7/26	11.0	4	Preparation of CIM					Internal Drafting Session
	7/27	12.0	4	Preparation of CIM					Internal Drafting Session
	7/28	14.0	4	Preparation of CIM					Internal Drafting Session
	7/29	4.0	4	Preparation of CIM					Turning of IM comments
	7/30	7.0	4	Preparation of CIM					Turning of IM comments
	7/31	4.0	20	Travel time					New York - Detroit
	7/31	5.0	7	Preparation of financials					Financial walk-through with ITI
	Total	209.0							

**Rothschild Investment Banking Professionals and Aggregate Time Records**

<b><u>Professional</u></b>	<b><u>Job Description</u></b>	<b><u>Title</u></b>	<b><u>Hours Worked in August 2006</u></b>
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	6.0
David Resnick	Investment Banker	Managing Director	169.0
William Shaw	Investment Banker	Director	266.0
Nicole Torracco	Investment Banker	Associate	339.5
Eric Irion	Investment Banker	Associate	22.0
Michael Stein	Investment Banker	Analyst	139.5
<b>Total</b>			<b>942.0</b>

Delphi Corporation - Summary of Hours by Individual Banker									
Rosenfeld	8/8								
Rosenfeld	8/10					2.0	14	Board - Calls/Meetings/Discussions	Board of Directors call to review case issues
Rosenfeld	8/15					2.0	14	Board - Calls/Meetings/Discussions	Board of Directors call to review case issues
Rosenfeld	TOTAL					6.0	14	Board - Calls/Meetings/Discussions	Board of Directors call to review case issues

**Delphi Corporation - Summary of Hours by Individual Banker**

Resnick	8/1	0.5	15	GM - Calls/Meetings/Discussions	Call with H. Miller of Greenhill regarding GM meeting
Resnick	8/1	2.0	13	Equity - Calls/Meetings/Discussions	Work on materials for UCC, Equity and Appaloosa meeting
Resnick	8/1	4.0	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with UCC, Equity, Appaloosa regarding claims
Resnick	8/2	2.0	5	M&A activity	Call with R. Remmer of Delphi regarding Steering sale process
Resnick	8/2	7.0	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with UCC, Equity Committee, Appaloosa regarding claims
Resnick	8/2	1.0	12	Creditor Cte. - Calls/Meetings/Discussions	Calls with GM on claims issues
Resnick	8/2	1.5	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with GM on claims issues
Resnick	8/2	2.0	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with D. Sherbie, J. Bertrand of Delphi and J. Butler of Shadden on claims
Resnick	8/3	10.0	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting among GM, UCC, Equity Committee, Appaloosa on claims
Resnick	8/4	1.5	13	Equity - Calls/Meetings/Discussions	Call with UCC and Merrill Lynch on Appaloosa diligence issues
Resnick	8/4	2.0	12	Creditor Cte. - Calls/Meetings/Discussions	Call with Delphi management on claims issues
Resnick	8/4	2.5	15	GM - Calls/Meetings/Discussions	Work on analysis of bid ask on GM net claims
Resnick	8/4	1.0	16	Unions - Calls/Meetings/Discussions	Call with K. Butler of Delphi on UAW issues
Resnick	8/6	1.0	18	General Presentation Preparation	Review of materials for DTM claims
Resnick	8/6	0.5	9	Internal Meetings/Calls	Call with B. Shaw of Redshift on claims analysis
Resnick	8/6	1.0	2	Court Hearings/Filings	Review of Lazard declaration in 1113
Resnick	8/7	1.5	9	Internal Meetings/Calls	Meeting with Silver Point and J. Shadden of Delphi on case issues
Resnick	8/7	3.0	9	Internal Meetings/Calls	Participation in DTM meeting
Resnick	8/7	2.0	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with GM on claims issues
Resnick	8/8	2.0	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with Jeffries and D. Deigle on claims issues
Resnick	8/8	1.0	12	Creditor Cte. - Calls/Meetings/Discussions	Call with Appaloosa on claims issues
Resnick	8/8	2.0	15	GM - Calls/Meetings/Discussions	Meeting with GM on claims issues
Resnick	8/8	2.0	14	Board - Calls/Meetings/Discussions	Call with Board of Directors to present labor/claims negotiations status
Resnick	8/8	2.0	17	Financial Analysis/Modeling	Work on analysis of claims
Resnick	8/8	3.0	9	Internal Meetings/Calls	Calls with Rodney ONeal, K. Butler of Delphi to discuss GM and labor negotiations
Resnick	8/9	3.0	9	Internal Meetings/Calls	Calls with Rodney ONeal to discuss GM and labor negotiations
Resnick	8/9	1.0	12	Creditor Cte. - Calls/Meetings/Discussions	Calls with Harvey Miller of Greenhill on GM claims
Resnick	8/9	3.0	18	General Presentation Preparation	Work on presentation to Creditors Committee and Equity Committee
Resnick	8/9	3.0	13	Equity - Calls/Meetings/Discussions	Meeting with Equity Committee
Resnick	8/9	3.0	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with Creditors Committee
Resnick	8/9	1.0	9	Internal Meetings/Calls	Work on materials for stakeholder meeting
Resnick	8/9	3.0	12	Creditor Cte. - Calls/Meetings/Discussions	Dinner meeting with Delphi management to prepare for stakeholder meeting
Resnick	8/10	2.0	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with GM on claims issues
Resnick	8/10	13.0	12	Creditor Cte. - Calls/Meetings/Discussions	Meetings/discussions with stakeholders on claims issues
Resnick	8/11	3.0	9	Internal Meetings/Calls	Call with Delphi management on revenue plan and wind down analysis
Resnick	8/11	2.0	17	Financial Analysis/Modeling	Work on analysis of unsecured claims
Resnick	8/11	1.0	17	Financial Due Diligence	Call with D. Tappan on rights offering
Resnick	8/11	1.0	4	Financial Due Diligence	Call with URS on due diligence visit
Resnick	8/11	1.0	9	Internal Meetings/Calls	Call with John Sheehan on claim analysis
Resnick	8/11	1.0	15	GM - Calls/Meetings/Discussions	Call with Harvey Miller and GM on GM claims issues
Resnick	8/13	2.0	9	Internal Meetings/Calls	Conference call with Delphi and Shadden on Framework Agreement
Resnick	8/13	1.5	17	Financial Analysis/Modeling	Review of claims analysis
Resnick	8/14	2.0	9	Internal Meetings/Calls	Call with Delphi management on revenue plan and wind down process
Resnick	8/14	0.5	15	GM - Calls/Meetings/Discussions	Call with Harvey Miller of Greenhill on GM issues
Resnick	8/14	4.0	15	GM - Calls/Meetings/Discussions	Call with GM and Delphi on framework agreement and claims
Resnick	8/14	0.5	9	Internal Meetings/Calls	Call with Eric Cochran on framework agreement
Resnick	8/14	0.5	17	Financial Analysis/Modeling	Work on financing analysis
Resnick	8/14	1.5	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with all stakeholders to negotiate claims issues
Resnick	8/15	15.0	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with all stakeholders to negotiate claims issues
Resnick	8/16	16.0	9	Internal Meetings/Calls	Call with Carstens on NDA
Resnick	8/16	0.5	15	GM - Calls/Meetings/Discussions	Conference call with Delphi management on term sheet review
Resnick	8/17	4.0	17	Financial Analysis/Modeling	Call with Shadden on capital structure
Resnick	8/17	1.5	13	Equity - Calls/Meetings/Discussions	Call with Appaloosa on claims

Delphi Corporation - Summary of Hours by Individual Banker									
Resnick	8/17								
Resnick	8/17	1.0	15	GM - Calls/Meetings/Discussions					Call with H. Miller of Greenhill regarding GM issues
Resnick	8/17	1.0	17	Financial Analysis/Modeling					Work on risk sharing mechanism on claims
Resnick	8/17	1.0	16	Unions - Calls/Meetings/Discussions					Call with J. Millstein of Lazard on term sheet
Resnick	8/17	2.0	15	GM - Calls/Meetings/Discussions					Prepare term sheet comments
Resnick	8/29	1.5	8	Other Financing					Call with Silver Point regarding financing opportunities
Resnick	8/29	1.0	9	Internal Meetings/Calls					Call with R. O'Neal on capital structure issues
Resnick	8/29	1.5	17	Financial Analysis/Modeling					Call with J. Sheehan on debt capacity
Resnick	8/29	2.0	9	Internal Meetings/Calls					Call with S. Miller, R. O'Neal, J. Sheehan of Delphi regarding Apollo's meeting
Resnick	8/29	1.0	17	Financial Analysis/Modeling					Work on debt capacity analysis
Resnick	8/30	1.0	9	Internal Meetings/Calls					Call with J. Sheehan of Delphi on pension, recap model, debt capacity
Resnick	8/30	1.0	9	Internal Meetings/Calls					Call with J. Butler of Stoddan regarding financial agreement
Resnick	8/30	4.0	15	GM - Calls/Meetings/Discussions					Review changes to framework agreement and related analysis
Resnick	8/31	1.0	9	Internal Meetings/Calls					Call with A. Parrish of Delphi on interior sale status
Resnick	8/31	1.0	9	Internal Meetings/Calls					Call with J. Demand of Delphi on recapitalization model
Resnick	8/31	3.0	15	GM - Calls/Meetings/Discussions					Call with GM regarding framework agreement
Resnick	8/31	1.0							Call with Corbett on meeting agenda and status of framework agreement
Resnick	Total	169.0							



Delphi Corporation - Summary of Hours by Individual Banker									
Shaw									
8/1	2.0	Financial Analysis/Modeling	17	Call with S. Salrin of Delphi and R. Eisenberg of FTI regarding 5+7 forecast					
8/1	1.5	Creditor Cte. - Calls/Meetings/Discussions	12	Coordination of advisors due diligence					
8/1	1.0	Financial Analysis/Modeling	17	Review of revised 5+7 forecast					
8/1	3.0	Creditor Cte. - Calls/Meetings/Discussions	12	Prep for meeting with stakeholders, including review of presentation					
8/1	4.5	Creditor Cte. - Calls/Meetings/Discussions	12	Participation in meeting with stakeholders at Shadden					
8/2	1.5	Creditor Cte. - Calls/Meetings/Discussions	12	Prep for meetings with stakeholders					
8/2	7.5	Creditor Cte. - Calls/Meetings/Discussions	12	Participation in meeting with stakeholders at Shadden					
8/2	2.0	GM - Calls/Meetings/Discussions	15	Meeting with GM, Greenhill, Weil, Delphi and Shadden					
8/2	1.0	Creditor Cte. - Calls/Meetings/Discussions	12	Coordination of advisor due diligence					
8/3	0.5	DIP Financing	6	Call with T. Kravitz of Delphi regarding financing					
8/3	0.5	Creditor Cte. - Calls/Meetings/Discussions	12	Prep for stakeholder meetings					
8/3	0.5	Internal Meetings/Calls	9	Call with N. Toranzo of Rothschild regarding next steps					
8/3	2.0	Financial Analysis/Modeling	17	Call with S. Salrin of Delphi, Shadden and FTI to review 5+7 forecast					
8/3	8.0	Creditor Cte. - Calls/Meetings/Discussions	12	Participation in meetings with stakeholders at Shadden					
8/4	1.0	Unions - Calls/Meetings/Discussions	16	Call with Laurel, Chaim, Paul and S. Salrin of Delphi regarding 5+7 forecast					
8/4	1.0	Equity - Calls/Meetings/Discussions	13	Call with URS and Merrill Lynch regarding Appalachia due diligence					
8/4	0.5	GM - Calls/Meetings/Discussions	15	Call with J. Bertrand of Delphi regarding GM discussion					
8/4	1.5	Internal Meetings/Calls	9	Work session with D. Resnick of Rothschild regarding possible deal construct					
8/4	0.5	Internal Meetings/Calls	9	Call with K. Butler and M. Weber of Delphi regarding labor status					
8/4	1.5	Financial Analysis/Modeling	17	Preparation of financial analysis of possible deal construct					
8/5	4.0	Court Hearings/Filings	2	Review and analysis of Millstein supplemental declaration					
8/6	1.0	Internal Meetings/Calls	9	Call with S. Salrin of Delphi, J. Butler of Shadden, T. Jernsen of OMDM regarding Millstein supplemental declaration					
8/6	8.5	Internal Meetings/Calls	9	Call with D. Resnick of Rothschild to review Millstein supplemental declaration					
8/6	1.5	General Administration	1	Review of email and analysis					
8/7	8.0	Travel Time	23	Travel to/from Detroit					
8/7	1.5	GM - Calls/Meetings/Discussions	15	Meeting with Delphi management to prep for GM meeting					
8/7	2.0	Internal Meetings/Calls	9	Participation in DTM meeting with Delphi Management to review cash issues					
8/7	2.5	GM - Calls/Meetings/Discussions	15	Participation to meeting with GM and Delphi management					
8/7	10.5	GM - Calls/Meetings/Discussions	15	Call with M. Hoonack of Greenhill					
8/7	1.5	Internal Meetings/Calls	9	Work sessions with Delphi management regarding status and next steps					
8/8	1.5	Creditor Cte. - Calls/Meetings/Discussions	12	Meeting with Jernsen regarding possible deal construct					
8/8	1.0	Internal Meetings/Calls	9	Call with S. Salrin of Delphi and K. Marafioti of Shadden regarding set-off					
8/8	3.0	Internal Meetings/Calls	9	Meeting with GM, Greenhill, Weil and Delphi regarding possible deal construct, including prep					
8/8	2.0	Board - Calls/Meetings/Discussions	14	Participation in Delphi Board call					
8/8	1.5	Court Hearings/Filings	2	Call with Shadden and OMDM regarding \$1113 prep					
8/8	1.5	Internal Meetings/Calls	9	Call with Delphi management regarding possible deal construct					
8/8	3.0	GM - Calls/Meetings/Discussions	15	Preparation of possible deal construct and prep for meetings					
8/9	1.0	Equity - Calls/Meetings/Discussions	13	Call with Houlahan regarding process status					
8/9	2.0	Financial Analysis/Modeling	17	Preparation of analysis for possible deal construct					
8/9	1.0	Court Hearings/Filings	2	Call with S. Salrin of Delphi and FTI regarding Millstein declaration analysis					
8/9	2.5	Equity - Calls/Meetings/Discussions	13	Participation in equity committee meeting with Delphi and Shadden					
8/9	2.5	Creditor Cte. - Calls/Meetings/Discussions	12	Participation in CCC meeting with Delphi and Shadden					
8/9	3.0	Creditor Cte. - Calls/Meetings/Discussions	12	Preparation for stakeholder meeting, including analysis with Delphi					
8/9	0.5	Internal Meetings/Calls	9	Work session with N. Toranzo regarding next steps					
8/10	1.5	Creditor Cte. - Calls/Meetings/Discussions	12	Prep for meetings with stakeholders					
8/10	9.5	Creditor Cte. - Calls/Meetings/Discussions	12	Meetings with stakeholders, including working sessions with Delphi and Shadden					
8/10	1.5	Board - Calls/Meetings/Discussions	14	Participation in Board call, including prep					
8/11	0.5	M&A activity	5	Call with potential M&A interested party					
8/11	2.0	Internal Meetings/Calls	9	Call with S. Salrin, J. Bertrand, A. Patriola of Delphi regarding financial analysis next steps, including prep					
8/11	1.0	Internal Meetings/Calls	9	Work session with E. Iron and M. Stein of Rothschild regarding bond analysis					
8/11	4.5	GM - Calls/Meetings/Discussions	15	Preparation of summary comparison of deal proposals					

Delphi Corporation - Summary of Hours by Individual Banker									
Shaw	8/11								Coordination of Appelbooz/UBS due diligence
Shaw	8/11	2.0							Calls with J. Sheehan of Delphi regarding next steps
Shaw	8/12	1.0							Analysis of deal proposals including call with S. Salim of Delphi
Shaw	8/13	1.5							Analysis of board indentures including call with E. Igon and M. Stein of Rothschild
Shaw	8/14	3.0							Call with J. Bertrand, A. Pasricha and S. Salim of Delphi regarding analysis of deal proposals
Shaw	8/14	2.0							
Shaw	8/14	0.5							Call with J. Sheehan of Delphi regarding advisor due diligence
Shaw	8/14	1.0							Review and response to emails and documents
Shaw	8/15	0.5							Call with A. Kramer of UBS regarding diligence coordination
Shaw	8/15	1.0							Participation on Board call
Shaw	8/16	1.5							Review/response to emails and documents
Shaw	8/17	2.0							Review/response to emails and documents
Shaw	8/17	0.5							Call with N. Torronco on case status
Shaw	8/18	1.5							Review/response to emails and documents
Shaw	8/18	0.5							Call with D. Ransack of Rothschild on status/next steps
Shaw	8/20	2.5							Call with N. Torronco on status/next steps
Shaw	8/21	0.5							Review/response to emails and documents
Shaw	8/21	1.0							Call with D. Tappin of Appelbooz regarding status
Shaw	8/21	2.5							Coordination of advisor due diligence
Shaw	8/21	0.5							Review of email and analysis
Shaw	8/21	0.5							Work session with N. Torronco regarding next steps
Shaw	8/21	0.5							Call with M. Cohen of Deutsche regarding exit financing steps
Shaw	8/21	2.0							Participation in DTM meeting with Delphi Management to review case issues
Shaw	8/21	0.5							Call with J. Butler of Stadden regarding term sheet issues
Shaw	8/21	4.5							Preparation of analysis on claims mechanism
Shaw	8/21	0.5							Calls with J. Lee of Jefferies regarding claims mechanism
Shaw	8/21	0.5							Calls with S. Salim of Delphi regarding financial analysis next steps
Shaw	8/22	1.0							Calls with M. Hoomick of Greenhill regarding term sheet
Shaw	8/22	1.0							Call with J. Bertrand, S. Corcoran of Delphi, J. Butler and E. Cochran of Stadden regarding term sheet
Shaw	8/22	0.5							Call with this on due diligence
Shaw	8/22	0.5							Call with J. Sheehan of Delphi regarding status
Shaw	8/22	0.5							Preparation of term sheet comparison
Shaw	8/22	4.0							Review of financial analysis
Shaw	8/22	1.5							Coordination of advisor due diligence
Shaw	8/23	1.5							GM prep session with S. Miller, R. O'Neal, B. Dellinger, J. Bertrand, A. Pasricha, K. Butler of Delphi
Shaw	8/23	2.0							Call with S. Salim, J. Pritchett of Delphi regarding deal construct financial analysis
Shaw	8/23	0.5							Call with J. Sheehan, S. Corcoran of Delphi, J. Butler, E. Cochran of Stadden regarding confidentiality agreement
Shaw	8/23	1.0							Call with A. Pasricha, S. Salim, S. Damrosch of Delphi regarding post-mortem calculations
Shaw	8/23	2.0							Participation in Delphi/GM meeting
Shaw	8/23	1.5							Call with B. Dellinger, J. Sheehan, A. Pasricha, J. Bertrand of Delphi regarding deal construct financial analysis
Shaw	8/23	0.5							Call with Merrill Lynch regarding Appelbooz process
Shaw	8/23	0.5							Call with J. Sheehan of Delphi regarding advisor due diligence
Shaw	8/23	1.0							Coordination of advisor due diligence
Shaw	8/23	3.0							Review of financial analysis
Shaw	8/24	2.0							Call with GM and Greenhill regarding Framework Agreement
Shaw	8/24	1.5							Prepare materials regarding Framework Agreement
Shaw	8/24	2.0							Preparation of monthly invoice

Delphi Corporation - Summary of Hours by Individual Banker									
Shaw	8/24	0.5	12	Creditor Cts. - Calls/Meetings/Discussions	Call with Jeffries/Messrow regarding revenue plan negotiations				
Shaw	8/24	2.0	17	Financial Analysis/Modeling	Work sessions with N. Toranzo and M. Stein of Rothschild regarding financial model				
Shaw	8/24	0.5	13	Equity - Calls/Meetings/Discussions	Calls with UBS on due diligence				
Shaw	8/24	1.0	9	Internal Meetings/Calls	Calls with A. Parrucha of Delphi regarding Framework Agreement				
Shaw	8/24	1.5	17	Financial Analysis/Modeling	Review of financial analysis				
Shaw	8/24	1.5	13	Equity - Calls/Meetings/Discussions	Coordination of advisor due diligence				
Shaw	8/25	1.5	9	Internal Meetings/Calls	Call with R. O'Neal, B. Dellinger, J. Bertrand, J. Sheehan, A. Parrucha, S. Corcoran of Delphi, J. Butler of Shadden re: Framework Agreement				
Shaw	8/25	0.5	15	GM - Calls/Meetings/Discussions	Call with Houltham regarding due diligence				
Shaw	8/25	0.5	15	GM - Calls/Meetings/Discussions	Weekly call with Delphi, GM, Greenhill on process issues				
Shaw	8/25	3.5	13	Equity - Calls/Meetings/Discussions	Coordination of confidentiality agreement				
Shaw	8/25	4.5	17	Financial Analysis/Modeling	Review and revision to financial analysis of Framework Agreement				
Shaw	8/25	0.5	9	Internal Meetings/Calls	Call with A. Parrucha of Delphi to review analysis				
Shaw	8/27	2.0	1	General Administration	Review/response to emails and documents				
Shaw	8/27	3.0	3	Fee Applications	Preparation of July invoice				
Shaw	8/27	2.0	17	Financial Analysis/Modeling	Review of financial analysis				
Shaw	8/27	1.0	1	General Administration	Preparation of memo				
Shaw	8/28	9.5	23	Travel Time	Travel to/from Detroit				
Shaw	8/28	2.0	15	GM - Calls/Meetings/Discussions	Preparation for GM meeting, including S. Miller, R. O'Neal, B. Dellinger, J. Bertrand, J. Sheehan, K. Butler of Delphi, and J. Butler of Shadden				
Shaw	8/28	1.0	17	Financial Analysis/Modeling	Work session with J. Sheehan of Delphi regarding financial analysis				
Shaw	8/28	4.5	9	Internal Meetings/Calls	Participation in DTM				
Shaw	8/28	2.0	15	GM - Calls/Meetings/Discussions	Meeting with GM and Greenhill on revenue plan status				
Shaw	8/28	2.0	15	GM - Calls/Meetings/Discussions	Meeting with GM, Greenhill and Weil regarding case status				
Shaw	8/29	2.0	9	Internal Meetings/Calls	Work session with David Rensick of Rothschild				
Shaw	8/29	1.0	9	Internal Meetings/Calls	Call with S. Miller, R. O'Neal, J. Sheehan of Delphi regarding Applebaum meeting prep				
Shaw	8/29	1.0	9	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding next steps				
Shaw	8/29	0.5	9	Internal Meetings/Calls	Call with B. Dellinger of Delphi regarding financial analysis				
Shaw	8/29	1.5	13	Equity - Calls/Meetings/Discussions	Preparation for Applebaum meeting				
Shaw	8/29	2.5	17	Financial Analysis/Modeling	Review of financial analysis				
Shaw	8/29	1.5	12	Creditor Cts. - Calls/Meetings/Discussions	Coordination of advisor due diligence				
Shaw	8/29	1.0	9	Internal Meetings/Calls	Calls with R. Eisenberg of PFI regarding status and next steps				
Shaw	8/30	9.0	23	Travel Time	Travel to/from New York				
Shaw	8/30	6.0	13	Equity - Calls/Meetings/Discussions	Meetings with Applebaum and Delphi management				
Shaw	8/30	1.0	9	Internal Meetings/Calls	Meeting with J. Sheehan of Delphi and R. Eisenberg of PFI regarding status and next steps				
Shaw	8/31	0.5	13	Equity - Calls/Meetings/Discussions	Call with T. Althoff of Houltham regarding diligence questions				
Shaw	8/31	0.5	9	Internal Meetings/Calls	Call with J. Bertrand of Delphi to review financial analysis				
Shaw	8/31	1.0	12	Creditor Cts. - Calls/Meetings/Discussions	Call with Messrow and Jeffries to review status of revenue plan and EBITDA calculations				
Shaw	8/31	2.0	16	GM - Calls/Meetings/Discussions	Call with GM, Greenhill, J. Bertrand, B. Dellinger, A. Parrucha of Delphi regarding framework agreement				
Shaw	8/31	1.0	13	Equity - Calls/Meetings/Discussions	Coordination of interested party confidentiality agreement				
Shaw	8/31	3.5	17	Financial Analysis/Modeling	Review of financial analysis regarding projections				
Shaw	8/31	2.0	12	Creditor Cts. - Calls/Meetings/Discussions	Coordination of advisor due diligence				
Shaw	8/31	1.0	9	Internal Meetings/Calls	Internal discussion				
Shaw	Total	26.6							

**Delphi Corporation - Summary of Hours by Individual Banker**

Toronto	8/1	2.0	17	Financial Analysis/Modeling	Call with S. Salim of Delphi and R. Eisenberg of FTI regarding 5+7 forecast
Toronto	8/1	2.0	12	Creditor Cite - Calls/Meetings/Discussions	Coordination of advisors due diligence
Toronto	8/1	1.0	17	Financial Analysis/Modeling	Review of revised 5+7 forecast
Toronto	8/1	4.5	12	Creditor Cite - Calls/Meetings/Discussions	Participation in meeting with stakeholders at Stoddan
Toronto	8/1	1.5	13	Equity - Calls/Meetings/Discussions	Coordination of advisors due diligence
Toronto	8/1	3.0	12	Creditor Cite - Calls/Meetings/Discussions	Prep for meeting with stakeholders including review of presentation
Toronto	8/2	1.5	12	Creditor Cite - Calls/Meetings/Discussions	Prep for meeting with stakeholders
Toronto	8/2	7.5	12	Creditor Cite - Calls/Meetings/Discussions	Participation in meeting with stakeholders at Stoddan
Toronto	8/2	2.0	12	Creditor Cite - Calls/Meetings/Discussions	Coordination of advisors due diligence
Toronto	8/3	3.0	12	Creditor Cite - Calls/Meetings/Discussions	Coordination of advisors due diligence
Toronto	8/3	0.5	9	Internal Meetings/Calls	Call with Shaw of Rothchild regarding next steps
Toronto	8/3	2.0	17	Financial Analysis/Modeling	Call with S. Salim of Delphi, Stoddan and FTI to review 5+7 forecast
Toronto	8/3	1.5	13	Equity - Calls/Meetings/Discussions	Coordination of advisors due diligence
Toronto	8/3	1.5	17	Financial Analysis/Modeling	Coordination of advisors due diligence
Toronto	8/3	0.5	9	Internal Meetings/Calls	Call with Jim Guadalupe of FTI on the diligence and 5+7
Toronto	8/3	1.5	17	Financial Analysis/Modeling	review of new model from Arnon E. of FTI
Toronto	8/4	1.0	16	Unions - Calls/Meetings/Discussions	catch up with Jim Guadalupe of FTI on the diligence and 5+7
Toronto	8/4	1.0	13	Equity - Calls/Meetings/Discussions	review updated 5+7 forecast backup
Toronto	8/4	4.0	17	Financial Analysis/Modeling	Call with Lazard, Clavin, Peak and S. Salim of Delphi regarding 5+7 forecast
Toronto	8/4	0.5	9	Internal Meetings/Calls	Call with UBS and Merrill Lynch regarding Argentina due diligence
Toronto	8/4	1.0	13	Equity - Calls/Meetings/Discussions	Preparation of financial analysis of possible deal construct
Toronto	8/4	1.0	16	Unions - Calls/Meetings/Discussions	catch up with Sarah Salim from Delphi on the diligence
Toronto	8/4	2.0	13	Equity - Calls/Meetings/Discussions	coordination of advisors due diligence
Toronto	8/4	0.5	9	Internal Meetings/Calls	Coordination of advisors due diligence
Toronto	8/4	0.5	9	Internal Meetings/Calls	catch up with Jim Guadalupe of FTI on due diligence
Toronto	8/4	0.5	9	Internal Meetings/Calls	review of demonstrative exhibits for 1113
Toronto	8/5	0.5	9	Internal Meetings/Calls	Coordination of advisors due diligence
Toronto	8/5	1.5	12	Creditor Cite - Calls/Meetings/Discussions	review of client recapitalization and 5+7 analysis
Toronto	8/5	1.5	12	Creditor Cite - Calls/Meetings/Discussions	review of Millicen supplemental declaration and analysis
Toronto	8/5	3.5	17	Financial Analysis/Modeling	Call with S. Salim of Delphi, J. Butler of Stoddan, T. Jernan of OXIM regarding Millicen supplemental declaration
Toronto	8/5	2.0	2	Court Hearings/Filings	review of Millicen supplemental declaration and analysis
Toronto	8/6	1.0	9	Internal Meetings/Calls	Coordination of advisors due diligence
Toronto	8/6	1.0	2	Court Hearings/Filings	review of Millicen supplemental declaration and analysis
Toronto	8/6	2.0	12	Creditor Cite - Calls/Meetings/Discussions	Coordination of advisors due diligence
Toronto	8/7	2.0	9	Internal Meetings/Calls	Participation in DTM meeting with Delphi Management to review case issues
Toronto	8/7	1.5	9	Internal Meetings/Calls	Meet with both Stoddan & review UCC book, diligence terms and GM letter with them
Toronto	8/7	2.5	12	Creditor Cite - Calls/Meetings/Discussions	Coordination of advisors due diligence
Toronto	8/7	1.0	13	Equity - Calls/Meetings/Discussions	Coordination of advisors due diligence
Toronto	8/7	4.0	14	Board - Calls/Meetings/Discussions	work on slides for Board presentation
Toronto	8/7	1.0	2	Court Hearings/Filings	review Millicen declaration including calls with Nick C of Stoddan
Toronto	8/7	1.0	17	Financial Analysis/Modeling	review 5+7 and related back-up material
Toronto	8/8	3.5	13	Equity - Calls/Meetings/Discussions	meeting with Merrill Lynch, UBS, FTI to review dynamic model, including follow-up
Toronto	8/8	1.0	2	Internal Meetings/Calls	Calls with S. Cohnen of Delphi, UBS, FTI to review dynamic model, including follow-up
Toronto	8/8	1.0	2	Court Hearings/Filings	Call with Stoddan and OXIM regarding 1113 prep
Toronto	8/8	1.0	15	GM - Calls/Meetings/Discussions	Preparation of possible deal construct and prep for meetings
Toronto	8/8	1.0	17	Financial Analysis/Modeling	reviewing rec'd analysis
Toronto	8/8	1.0	5	M&A activity	coordination of advisors due diligence
Toronto	8/9	1.0	17	Financial Analysis/Modeling	Preparation of analysis for possible deal construct
Toronto	8/9	4.0	2	Court Hearings/Filings	Call with S. Salim of Delphi and FTI regarding Millicen declaration analysis
Toronto	8/9	2.0	13	Equity - Calls/Meetings/Discussions	Coordination of advisors due diligence
Toronto	8/9	0.5	9	Internal Meetings/Calls	Work session with Shaw regarding next steps
Toronto	8/9	3.5	17	Financial Analysis/Modeling	Work on 1113 rebuttal analysis
Toronto	8/9	1.0	1	General Administration	catch up on calls and emails
Toronto	8/9	1.0	12	Creditor Cite - Calls/Meetings/Discussions	Coordination of advisors due diligence
Toronto	8/9	0.5	9	Internal Meetings/Calls	coordination of advisors due diligence
Toronto	8/9	2.0	12	Creditor Cite - Calls/Meetings/Discussions	review and comment on 5+7 presentation
Toronto	8/9	3.5	17	Financial Analysis/Modeling	review and comment on 5+7 presentation





Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Date	Time	Activity	Hours	Rate	Total	Notes	Project	Client
Torraco	8/22	0.5	Internal Meetings/Calls	9	0.5	4.5	catch up with Jim G on due diligence		
Torraco	8/22	2.0	Financial Analysis/Modeling	17	2.0	34.0	work on claims mechanism analysis		
Torraco	8/22	0.5	Financial Analysis/Modeling	17	0.5	8.5	catch up with Sarah Salim from Delphi on 5-7		
Torraco	8/22	0.5	Unions - Calls/Meetings/Discussions	16	0.5	8.0	coordinating advisors due diligence		
Torraco	8/22	0.5	GM - Calls/Meetings/Discussions	15	0.5	7.5	coordinating advisors due diligence		
Torraco	8/23	2.0	Internal Meetings/Calls	9	2.0	18.0	Call with S. Salim, J. Pritchett of Delphi regarding deal construct financial analysis		
Torraco	8/23	1.0	Financial Analysis/Modeling	17	1.0	17.0	Call with A. Parrucha, S. Salim, S. Dameron-Clark of Delphi regarding pension calculations		
Torraco	8/23	1.5	Internal Meetings/Calls	9	1.5	13.5	Call with B. Dellinger, J. Sheehan, A. Parrucha, J. Bertrand of Delphi regarding deal construct		
Torraco	8/23	8.0	Financial Analysis/Modeling	17	8.0	136.0	work on and review of financial analysis & claims mechanism		
Torraco	8/23	1.5	Financial Analysis/Modeling	17	1.5	25.5	updating recap		
Torraco	8/23	1.0	Equity - Calls/Meetings/Discussions	13	1.0	13.0	coordinating advisors due diligence		
Torraco	8/24	3.0	Equity - Calls/Meetings/Discussions	13	3.0	39.0	coordinating advisors due diligence		
Torraco	8/24	12.5	Financial Analysis/Modeling	17	12.5	212.5	updating and reviewing recap		
Torraco	8/24	2.0	Financial Analysis/Modeling	17	2.0	34.0	Work sessions with W. Shaw and M. Stein of Redwood regarding financial model		
Torraco	8/25	1.5	Internal Meetings/Calls	9	1.5	13.5	Call with R. O'Neal, B. Dellinger, J. Bertrand, J. Sheehan, A. Parrucha, S. Dameron of Delphi, J.		
Torraco	8/25	0.5	GM - Calls/Meetings/Discussions	15	0.5	7.5	Budget of Shadden re: Framework Agreement		
Torraco	8/25	0.5	Internal Meetings/Calls	9	0.5	4.5	Call with Houdhan regarding due diligence		
Torraco	8/25	1.5	Equity - Calls/Meetings/Discussions	13	1.5	19.5	Call with A. Parrucha of Delphi to review analysis		
Torraco	8/25	8.0	Financial Analysis/Modeling	17	8.0	136.0	coordinating advisors due diligence		
Torraco	8/26	1.5	Equity - Calls/Meetings/Discussions	13	1.5	19.5	reviewing recap analysis		
Torraco	8/27	1.0	General Administration	1	1.0	1.0	coordinating advisors due diligence		
Torraco	8/27	4.0	Fee Applications	3	4.0	12.0	Preparing of July invoice		
Torraco	8/27	3.5	Financial Analysis/Modeling	17	3.5	59.5	Review of financial analysis		
Torraco	8/27	1.5	General Presentation Preparation	18	1.5	27.0	Preparation of DTM presentation		
Torraco	8/28	1.5	Internal Meetings/Calls	9	1.5	13.5	Participation in DTM		
Torraco	8/28	2.5	Financial Analysis/Modeling	17	2.5	42.5	reviewing financial analysis		
Torraco	8/28	4.0	Fee Applications	3	4.0	12.0	Preparation of July invoice		
Torraco	8/28	2.0	Equity - Calls/Meetings/Discussions	13	2.0	26.0	coordinating advisors due diligence		
Torraco	8/28	0.5	Internal Meetings/Calls	9	0.5	4.5	catching up with Jeff Pritchett on case status		
Torraco	8/28	1.5	Unions - Calls/Meetings/Discussions	16	1.5	24.0	coordinating advisors due diligence		
Torraco	8/29	2.0	Internal Meetings/Calls	9	2.0	18.0	Work session with David Reinick, B. Shaw and M. Stein		
Torraco	8/29	1.55	Equity - Calls/Meetings/Discussions	13	1.55	20.15	Preparing for Appellate meeting		
Torraco	8/29	2.5	Financial Analysis/Modeling	17	2.5	42.5	Review of financial analysis		
Torraco	8/29	1.5	Creditor Cts. - Calls/Meetings/Discussions	12	1.5	18.0	Coordination of advisor due diligence		
Torraco	8/29	4.5	Financial Analysis/Modeling	17	4.5	76.5	reviewing financial analysis		
Torraco	8/29	1.5	Equity - Calls/Meetings/Discussions	13	1.5	19.5	coordinating advisors due diligence		
Torraco	8/29	2.5	Fee Applications	3	2.5	7.5	Preparation of July invoice		
Torraco	8/30	5.0	Fee Applications	3	5.0	15.0	Preparation of July invoice		
Torraco	8/30	1.0	Internal Meetings/Calls	9	1.0	9.0	call with Jeff on case status and latest recap scenario		
Torraco	8/30	2.0	Financial Analysis/Modeling	17	2.0	34.0	review financial analysis		
Torraco	8/31	7.5	Equity - Calls/Meetings/Discussions	13	7.5	97.5	coordinating advisors due diligence		
Torraco	8/31	1.5	Financial Analysis/Modeling	17	1.5	25.5	updating and reviewing financial analysis		
Torraco	8/31	2.5	Equity - Calls/Meetings/Discussions	13	2.5	32.5	coordinating advisors due diligence		
Torraco	8/31	2.5	Fee Applications	3	2.5	7.5	working on July invoice		
TOTAL		339.5				339.5			

Delphi Corporation - Summary of Hours by Individual Banker									
Iron	8/11	5.5	17	Financial Analysis/Modeling					Capital structure analysis
Iron	8/12	8.0	17	Financial Analysis/Modeling					Capital structure analysis
Iron	8/13	8.5	17	Financial Analysis/Modeling					Capital structure analysis
Iron	Total	22.0							

Delphi Corporation - Summary of Hours by Individual Banker									
Stein	8/1	1.0	4	Financial Due Diligence	Preparation of materials for Appaloosa				
Stein	8/1	1.5	4	Financial Due Diligence	Review of latest 5+7				
Stein	8/1	1.0	12	Creditor Ctte - Calls/Meetings/Discussions	Preparation of documents meetings at Skadden				
Stein	8/2	6.0	12	Creditor Ctte - Calls/Meetings/Discussions	Meetings at Skadden w/ committees				
Stein	8/3	1.0	17	Financial Analysis/Modeling	1 + 9 vs. 5 + 7 variance				
Stein	8/3	0.5	4	Financial Due Diligence	GM public filings research				
Stein	8/3	1.0	17	Financial Analysis/Modeling	Waterfall analysis				
Stein	8/4	1.0	4	Financial Due Diligence	Preparation of diligence materials				
Stein	8/4	1.5	2	Court Hearings/Filings	Review of supplemental Millstein declaration				
Stein	8/5	1.5	2	Court Hearings/Filings	Call re: Millstein supplemental declaration				
Stein	8/6	1.5	17	Financial Analysis/Modeling	Analysis of Lazard interest calculations				
Stein	8/7	1.5	17	Financial Analysis/Modeling	Bid/ask analysis				
Stein	8/7	1.0	2	Court Hearings/Filings	Call re: Lazard declaration				
Stein	8/7	1.0	4	Financial Due Diligence	Preparation of documents for diligence meeting				
Stein	8/8	1.0	2	Court Hearings/Filings	Call re: Millstein declaration				
Stein	8/8	1.5	17	Financial Analysis/Modeling	Debt capacity analysis update				
Stein	8/8	2.5	17	Financial Analysis/Modeling	Lazard interest analysis				
Stein	8/8	0.5	17	Financial Analysis/Modeling	Call with Jeff P. and Sarah B. re: interest				
Stein	8/9	1.0	17	Financial Analysis/Modeling	Lazard interest analysis				
Stein	8/9	3.0	17	Financial Analysis/Modeling	Labor analysis				
Stein	8/9	2.5	17	Financial Analysis/Modeling	New Rican Scenario				
Stein	8/10	1.0	17	Financial Analysis/Modeling	Interest calculations				
Stein	8/10	5.0	17	Financial Analysis/Modeling	Capital Structure analysis				
Stein	8/11	5.0	17	Financial Analysis/Modeling	Capital Structure analysis				
Stein	8/12	6.5	17	Financial Analysis/Modeling	Capital Structure analysis				
Stein	8/13	3.0	17	Financial Analysis/Modeling	Capital Structure analysis				
Stein	8/14	4.0	23	Travel Time	Transit to Troy from NY				
Stein	8/14	7.0	4	Financial Due Diligence	Appaloosa diligence sessions				
Stein	8/15	8.0	4	Financial Due Diligence	Appaloosa diligence sessions				
Stein	8/15	4.0	23	Travel Time	Transit to NY from Troy				
Stein	8/16	7.0	15	GM - Calls/Meetings/Discussions	GM meetings at Skadden				
Stein	8/20	1.0	17	Financial Analysis/Modeling	Diligence model review				
Stein	8/24	3.0	17	Financial Analysis/Modeling	Plaintiff BCM on latest recap				
Stein	8/24	5.5	17	Financial Analysis/Modeling	Updates recap for latest scenario				
Stein	8/24	3.0	17	Financial Analysis/Modeling	Bridge then recap financials to term sheet scenario				
Stein	8/25	7.0	17	Financial Analysis/Modeling	Updating recap for latest scenario				
Stein	8/25	0.5	4	Financial Due Diligence	Call with Stephanie re: pension numbers				
Stein	8/26	1.0	17	Financial Analysis/Modeling	Debt capacity analysis update				
Stein	8/26	2.5	17	Financial Analysis/Modeling	DCF Updates				
Stein	8/26	3.0	17	Financial Analysis/Modeling	Working Capital for Sale Businesses				
Stein	8/27	3.5	19	Valuation	Preliminary valuation update				
Stein	8/27	2.0	3	Fee Applications	July invoice				
Stein	8/27	1.0	17	Financial Analysis/Modeling	Recap 4141 adjustment				
Stein	8/28	1.0	17	Financial Analysis/Modeling	Research regarding industry terminal growth assumptions				
Stein	8/28	2.0	17	Financial Analysis/Modeling	Sale businesses working capital				
Stein	8/28	1.5	19	Valuation	Preliminary valuation analysis				
Stein	8/29	2.0	9	Internal Meetings/Calls	Internal meeting / discussion with David				
Stein	8/29	1.5	19	Valuation	Preliminary valuation analysis				
Stein	8/29	1.5	17	Financial Analysis/Modeling	Net debt reconciliation to treasury				
Stein	8/30	2.0	17	Financial Analysis/Modeling	Recap restructuring costs / payments walk				
Stein	8/30	1.0	3	Fee Applications	July invoice				
Stein	8/30	1.0	4	Financial Due Diligence	Research on publicly disclosed executive compensation				
Stein	8/30	1.5	19	Valuation	Preliminary valuation analysis				



Delphi Corporation - Summary of Hours by Individual Banker									
Stein	8/30				17	Financial Analysis/Modeling			EBITDA->R->P walk
Stein	8/30			1.0	17	Financial Analysis/Modeling			Update of Treasury Net Debt reconciliation
Stein	8/31			1.5	17	Financial Analysis/Modeling			Update of restructuring costs in recap
Stein	8/31			1.0	17	Financial Analysis/Modeling			Working Capital for Sale Businesses
Stein	8/31			2.0	17	Financial Analysis/Modeling			EBITDA->R->P walk
Stein	8/31			1.5	17	Financial Analysis/Modeling			Recap updates
Stein	8/31			3.0	17	Financial Analysis/Modeling			
Stein	Total			139.5					

**Rothschild Investment Banking Professionals and Aggregate Time Records**

<b>Professional</b>	<b>Job Description</b>	<b>Title</b>	<b>Hours Worked in August 2006</b>
Christopher Lawrence	Investment Banker	Vice Chairman	5.5
Nigel Bell	Investment Banker	Director	168.0
Irene Fayn	Investment Banker	Associate	79.0
Ali Akbar Causer	Investment Banker	Analyst	146.5
Elana Caplan	Investment Banker	Analyst	26.0
<b>Total</b>			<b>425.0</b>

**Delphi Corporation - Summary of Hours by Individual Banker**

	Category	Professional	Date	Hours	Explanation
1	Internal meetings/calls	Lawrence	8/3	0.5	Review of CA progress
2	Development of buyers list	Lawrence	8/9	1.0	Review of bids received
3	Development of buyers list	Lawrence	8/11	1.5	Review of bids received
4	Internal meetings/calls	Lawrence	8/23	1.0	Review of management presentation
5	Internal meetings/calls	Lawrence	8/24	1.0	General update meeting
6	Internal meetings/calls	Lawrence	8/30	0.5	General update meeting
	<b>Total</b>			<b>5.5</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Bell	8/1	3.0	Discussion with buyers
2 Preparation/negotiation of CA	Bell	8/1	2.0	Negotiated CAs
3 Internal meetings / calls	Bell	8/2	1.0	Sam conference call
4 Travel time	Bell	8/2	5.0	Travel to Saginaw
5 Client meetings	Bell	8/2	3.5	Client meeting in Saginaw
6 Client meetings	Bell	8/3	8.5	Client meeting in Saginaw
7 Travel time	Bell	8/3	5.0	Travel from Saginaw
8 Internal meetings / calls	Bell	8/4	1.0	Sam conference call
9 Buyer - meetings/calls/due diligence	Bell	8/4	2.5	Discussion with buyers
10 M&A activity	Bell	8/4	1.0	Review of management presentation
11 Internal meetings / calls	Bell	8/7	1.0	Sam conference call
12 Buyer - meetings/calls/due diligence	Bell	8/7	1.5	Discussion with buyers
13 M&A activity	Bell	8/7	2.0	Review of management presentation, process timeline
14 Travel time	Bell	8/7	5.0	Travel to Saginaw
15 Client meetings	Bell	8/8	8.0	Client meeting in Saginaw to review management presentation
16 M&A activity	Bell	8/8	2.0	Reviewed bid summary
17 Travel time	Bell	8/8	5.0	Travel from Saginaw
18 Internal meetings / calls	Bell	8/9	1.0	Sam conference call
19 M&A activity	Bell	8/9	3.0	Review of bid summary
20 Internal meetings / calls	Bell	8/9	2.5	Internal call to discuss bids received
21 M&A activity	Bell	8/9	0.5	Revised contact log for bids received
22 M&A activity	Bell	8/10	2.5	Revised bid summary
23 Internal meetings / calls	Bell	8/10	0.5	Discuss management presentation and bids received
24 Buyer - meetings/calls/due diligence	Bell	8/10	1.0	Discussion with buyers
25 Internal meetings / calls	Bell	8/11	1.0	Sam conference call
26 M&A activity	Bell	8/11	1.0	Review of bid summary
27 Buyer - meetings/calls/due diligence	Bell	8/11	2.0	Discussion with buyers
28 Internal meetings / calls	Bell	8/14	1.0	Sam conference call
29 Internal meetings / calls	Bell	8/14	3.0	Internal call to discuss bids received
30 M&A activity	Bell	8/14	1.0	Review of bid summary
31 M&A activity	Bell	8/15	3.0	Process planning
32 Buyer - meetings/calls/due diligence	Bell	8/15	1.5	Discussion with buyers
33 Internal meetings / calls	Bell	8/15	1.5	Internal call to discuss dealroom
34 Internal meetings / calls	Bell	8/16	1.0	Sam conference call
35 M&A activity	Bell	8/16	2.0	Reviewed material for call with Jefferies
36 M&A activity	Bell	8/16	1.0	Reviewed management presentation
37 Travel time	Bell	8/16	5.0	Travel to Saginaw
38 Client meetings	Bell	8/17	7.0	Management presentation rehearsal
39 Travel time	Bell	8/17	5.0	Travel from Saginaw
40 Internal meetings / calls	Bell	8/18	1.0	Sam conference call
41 Buyer - meetings/calls/due diligence	Bell	8/18	1.5	Discussion with buyers
42 Internal meetings / calls	Bell	8/21	1.0	Sam conference call
43 Internal meetings / calls	Bell	8/21	1.5	Call to discuss restructuring issues
44 M&A activity	Bell	8/21	1.0	Reviewed material for call with Jefferies

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
45 M&A activity	Bell	8/21	1.5	Reviewed of process letter
46 Internal meetings / calls	Bell	8/21	1.0	Update call with Jeffries
47 Travel time	Bell	8/22	5.0	Travel to Saginaw
48 Client meetings	Bell	8/22	4.0	Management presentation rehearsal
49 Travel time	Bell	8/22	5.0	Travel from Saginaw
50 Internal meetings / calls	Bell	8/23	1.0	Sam conference call
51 Internal meetings / calls	Bell	8/23	0.5	Internal call to discuss Steering Update with Corporate
52 M&A activity	Bell	8/23	2.5	Process planning
53 M&A activity	Bell	8/23	1.5	Review of process letter
54 Buyer - meetings/calls/due diligence	Bell	8/24	2.0	Discussion with buyers
55 M&A activity	Bell	8/24	1.0	Review of process letter
56 M&A activity	Bell	8/24	1.0	Review of management presentation
57 Internal meetings / calls	Bell	8/25	1.0	Sam conference call
58 M&A activity	Bell	8/25	2.0	Process planning
59 M&A activity	Bell	8/25	1.0	Review of management presentation
60 Travel time	Bell	8/28	5.0	Travel to Saginaw
61 Client meetings	Bell	8/29	8.0	Management presentation rehearsal
62 Client meetings	Bell	8/30	8.0	Management presentation rehearsal
63 Client meetings	Bell	8/31	7.0	Management presentation rehearsal
			<b>168.0</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 Preparation/negotiation of CA	Fayn	8/1	5.0	Negotiated CAs, maintained contact log
2 Travel time	Fayn	8/2	5.0	Travel to Saginaw
3 Client meetings	Fayn	8/2	3.0	Reviewed management presentation
4 Client meetings	Fayn	8/3	7.0	Reviewed management presentation
5 Travel time	Fayn	8/3	8.0	Travel from Saginaw
6 Internal meetings / calls	Fayn	8/4	1.0	8am conference call
7 Preparation/negotiation of CA	Fayn	8/4	2.5	Negotiated CAs, maintained contact log
8 M&A activity	Fayn	8/4	4.5	Worked on the management presentation
9 M&A activity	Fayn	8/5	4.0	Worked on the management presentation
10 Internal meetings / calls	Fayn	8/6	6.0	Worked on the management presentation
11 Preparation/negotiation of CA	Fayn	8/7	1.0	8am conference call
12 M&A activity	Fayn	8/7	3.0	Negotiated CAs, maintained contact log
13 Preparation/negotiation of CA	Fayn	8/7	2.0	Worked on the management presentation
14 M&A activity	Fayn	8/7	1.5	Reviewed bid summary
15 Preparation/negotiation of CA	Fayn	8/8	2.0	Negotiated CAs, maintained contact log
16 M&A activity	Fayn	8/8	2.5	Reviewed bid summary
17 Internal meetings / calls	Fayn	8/8	2.0	Worked on the management presentation
18 Internal meetings / calls	Fayn	8/9	1.0	8am conference call
19 Internal meetings / calls	Fayn	8/9	2.5	Internal call to discuss bids received
20 M&A activity	Fayn	8/9	2.0	Reviewed revised bid summary
21 M&A activity	Fayn	8/10	2.0	Worked on the management presentation
22 Internal meetings / calls	Fayn	8/10	2.0	Reviewed contact log
23 Internal meetings / calls	Fayn	8/11	1.0	8am conference call
24 M&A activity	Fayn	8/28	1.0	8am conference call
25 M&A activity	Fayn	8/28	2.0	Reviewed process letter
26 M&A activity	Fayn	8/28	1.0	Reviewed dataroom
27 M&A activity	Fayn	8/29	1.0	Reviewed process letter
28 M&A activity	Fayn	8/29	1.5	Worked on the management presentation
29 Internal meetings / calls	Fayn	8/30	1.0	8am conference call
30 M&A activity	Fayn	8/30	1.0	Worked on the management presentation

79.0

**Delphi Corporation - Summary of Hours by Individual Banker**

Clerkery	Professional	Date	Hours	Explanation
1 Preparation/negotiation of CA	Causar	8/1	3.0	Maintained contact log
2 M&A activity	Causar	8/1	2.0	Worked on the management presentation/ leadership presentation
3 Internal meetings / calls	Causar	8/2	1.0	Sam conference call
4 Preparation/negotiation of CA	Causar	8/2	3.0	Maintained contact log
5 M&A activity	Causar	8/2	2.0	Worked on the management presentation/ timetable
6 Preparation/negotiation of CA	Causar	8/3	3.0	Maintained contact log
7 M&A activity	Causar	8/4	11.0	Worked on the management presentation
8 M&A activity	Causar	8/5	9.0	Worked on the management presentation
9 M&A activity	Causar	8/6	6.0	Worked on the management presentation
10 Internal meetings / calls	Causar	8/7	1.0	Sam conference call
11 Preparation/negotiation of CA	Causar	8/7	3.0	Maintained contact log
12 M&A activity	Causar	8/7	3.0	Worked on the management presentation
13 M&A activity	Causar	8/8	4.0	Prepared bid summary
14 Preparation/negotiation of CA	Causar	8/8	2.0	Maintained contact log
15 M&A activity	Causar	8/8	2.0	Worked on the management presentation
16 M&A activity	Causar	8/8	6.0	Prepared bid summary
17 Internal meetings / calls	Causar	8/9	1.0	Sam conference call
18 Internal meetings / calls	Causar	8/9	2.5	Internal call to discuss bids received
19 M&A activity	Causar	8/9	3.0	Revised bid summary
20 M&A activity	Causar	8/10	3.0	Updated contact log for bids received
21 M&A activity	Causar	8/10	3.0	Created summary of bids received
22 M&A activity	Causar	8/10	0.5	Update of timetable
23 Internal meetings / calls	Causar	8/11	1.0	Sam conference call
24 M&A activity	Causar	8/11	2.0	Updated contact log for bids received
25 M&A activity	Causar	8/11	3.0	Updated bid summary
26 Internal meetings / calls	Causar	8/14	1.0	Sam conference call
27 M&A activity	Causar	8/14	3.0	Worked on the management presentation/ data room requirements
28 M&A activity	Causar	8/14	1.5	Review of data room requirements
29 M&A activity	Causar	8/15	2.0	Maintained contact log
30 M&A activity	Causar	8/15	3.0	Worked on the buyers Q&A list
31 M&A activity	Causar	8/15	1.0	Review of data room requirements
32 Internal meetings / calls	Causar	8/16	1.0	Sam conference call
33 M&A activity	Causar	8/16	2.0	Worked on the management presentation
34 M&A activity	Causar	8/16	3.0	Prepared material for call with Jeffries
35 M&A activity	Causar	8/17	3.0	Prepared material for call with Jeffries
36 M&A activity	Causar	8/17	4.0	Prepared sample questions for management team
37 M&A activity	Causar	8/18	1.0	Sam conference call
38 M&A activity	Causar	8/21	1.0	Sam conference call
39 M&A activity	Causar	8/21	3.0	Prepared process letter
40 M&A activity	Causar	8/22	1.5	Prepared process letter
41 Internal meetings / calls	Causar	8/23	1.0	Sam conference call
42 Internal meetings / calls	Causar	8/25	1.0	Sam conference call
43 M&A activity	Causar	8/25	1.5	Prepared process letter
44 M&A activity	Causar	8/25	2.0	Worked on the management presentation
45 Internal meetings / calls	Causar	8/28	1.0	Sam conference call
46 M&A activity	Causar	8/28	3.0	Worked on the management presentation
47 M&A activity	Causar	8/28	2.0	Prepared process letter
48 M&A activity	Causar	8/29	2.0	Worked on the management presentation
49 Travel time	Causar	8/30	5.0	Saginaw
50 Client meetings	Causar	8/30	5.0	Facility tour, management presentation preparation
51 Client meetings	Causar	8/31	7.0	Facility tour, management presentation preparation
52 Travel time	Causar	8/31	5.0	Travel out of Saginaw
			<b>144.5</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 M&A activity	Captain	8/29	4.0	Review of management presentation, CRM
2 Travel time	Captain	8/30	5.0	Travelled to Saginaw
3 Client meetings	Captain	8/30	5.0	Facility tour, management presentation preparation
4 Client meetings	Captain	8/31	7.0	Facility tour, management presentation preparation
5 Travel time	Captain	8/31	5.0	Travel out of Saginaw
			<b>26.0</b>	



Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in August 2006
Michael Barr	Investment Banker	Managing Director	81.0
Bill Cannon	Investment Banker	Vice President	108.0
Colin Savage	Investment Banker	Associate	171.0
Alex Ridings	Investment Banker	Analyst	85.0
<b>Total</b>			<b>445.0</b>

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Banker	Date	Hours	Activity	Buyer - meetings/calls/due diligence	Internal meetings/calls	Preparation of CIM	Other	Total	Notes
Barr	8/1	6.0	18 Buyer - meetings/calls/due diligence	6.0				6.0	Start of calls to buyers
Barr	8/1	4.0	20 Travel time	4.0				4.0	Detroit - New York
Barr	8/2	6.0	18 Buyer - meetings/calls/due diligence	6.0				6.0	Initial calls to potential bidders
Barr	8/3	4.0	18 Buyer - meetings/calls/due diligence	4.0				4.0	Initial calls to potential bidders
Barr	8/4								
Barr	8/5								
Barr	8/6								
Barr	8/7	5.0	18 Buyer - meetings/calls/due diligence	5.0				5.0	Initial calls to potential bidders
Barr	8/8	4.0	3 Internal meetings/calls	4.0				4.0	Drafting session on IM with Delphi
Barr	8/8	3.0	4 Preparation of CIM		3.0			3.0	Drafting/Review of CIMs
Barr	8/9	4.0	3 Internal meetings/calls	4.0				4.0	Drafting session on IM with Delphi
Barr	8/9	3.0	4 Preparation of CIM		3.0			3.0	Drafting/Review of CIMs
Barr	8/10								
Barr	8/10								
Barr	8/10								
Barr	8/10								
Barr	8/10								
Barr	8/11	4.0	18 Buyer - meetings/calls/due diligence	4.0				4.0	Calls to potential bidders
Barr	8/12								
Barr	8/13								
Barr	8/14	4.0	18 Buyer - meetings/calls/due diligence	4.0				4.0	Calls to potential bidders
Barr	8/15	4.0	18 Buyer - meetings/calls/due diligence	4.0				4.0	Calls to potential bidders
Barr	8/16	2.0	18 Buyer - meetings/calls/due diligence	2.0				2.0	Calls to potential bidders
Barr	8/16								
Barr	8/17	2.0	18 Buyer - meetings/calls/due diligence	2.0				2.0	Calls to potential bidders
Barr	8/18	2.0	18 Buyer - meetings/calls/due diligence	2.0				2.0	Calls to potential bidders
Barr	8/19								
Barr	8/20								
Barr	8/21	3.0	18 Buyer - meetings/calls/due diligence	3.0				3.0	Calls to potential bidders
Barr	8/22	3.0	18 Buyer - meetings/calls/due diligence	3.0				3.0	Calls to potential bidders
Barr	8/23	1.0	3 Internal meetings/calls		1.0			1.0	Internal calls with A1 Vandenberg and Steve Olsen
Barr	8/23	2.0	18 Buyer - meetings/calls/due diligence	2.0				2.0	Calls to potential bidders
Barr	8/24	2.5	18 Buyer - meetings/calls/due diligence	2.5				2.5	Calls to potential bidders
Barr	8/25	1.0	18 Buyer - meetings/calls/due diligence	1.0				1.0	Calls to potential bidders
Barr	8/26								
Barr	8/27								
Barr	8/28	3.0	18 Buyer - meetings/calls/due diligence	3.0				3.0	Calls to potential bidders
Barr	8/29	3.0	18 Buyer - meetings/calls/due diligence	3.0				3.0	Calls to potential bidders
Barr	8/30	3.0	3 Internal meetings/calls		3.0			3.0	Internal calls with A1 Vandenberg and Steve Olsen
Barr	8/30	2.0	18 Buyer - meetings/calls/due diligence	2.0				2.0	Calls to potential bidders
Barr	8/31	2.5	18 Buyer - meetings/calls/due diligence	2.5				2.5	Calls to potential bidders
Barr	8/31	81.0	TOTAL	81.0				81.0	

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Banker	Date	Hours	Activity	Activity	Activity	Activity	Activity	Activity	Activity
Cannon	8/1	1.5	4	Preparation of CIM					Drafting/Review of CIMs
Cannon	8/1	1.5	15	Preparation of teaser					Finalization of Teaser
Cannon	8/1	6.0	18	Buyer - meetings/calls/due diligence					Start of calls to buyers
Cannon	8/2	4.0	20	Travel time					Detroit - New York
Cannon	8/3	6.0	18	Buyer - meetings/calls/due diligence					Initial calls to potential bidders
Cannon	8/3	4.0	18	Buyer - meetings/calls/due diligence					Initial calls to potential bidders
Cannon	8/4	5.0	18	Buyer - meetings/calls/due diligence					Initial calls to potential bidders
Cannon	8/6								
Cannon	8/7	5.0	18	Buyer - meetings/calls/due diligence					Initial calls to potential bidders
Cannon	8/8	4.0	3	Internal meetings/calls					Drafting session on IM with Delphi
Cannon	8/8	3.0	4	Preparation of CIM					Drafting/Review of CIMs
Cannon	8/9	4.0	3	Internal meetings/calls					Drafting session on IM with Delphi
Cannon	8/9	3.0	4	Preparation of CIM					Drafting/Review of CIMs
Cannon	8/9	4.0	20	Travel time					New York - Detroit
Cannon	8/10	2.0	18	Buyer - meetings/calls/due diligence					Initial calls to potential bidders
Cannon	8/10	2.0	17	Preparation of mngmt. presentation					Kick-off to mgmt. presentation meeting
Cannon	8/10	2.0	18	Buyer - meetings/calls/due diligence					Initial calls to potential bidders
Cannon	8/10	2.0	1	General administration					General administrative
Cannon	8/10	4.0	20	Travel time					Detroit - New York
Cannon	8/11	4.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Cannon	8/12								
Cannon	8/13								
Cannon	8/14	4.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Cannon	8/15	4.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Cannon	8/16	2.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Cannon	8/16	3.0	3	Internal meetings/calls					Internal calls with Al Vandenberg and Steve Olsen
Cannon	8/17	2.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Cannon	8/18	2.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Cannon	8/19								
Cannon	8/20								
Cannon	8/21	3.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Cannon	8/22	3.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Cannon	8/23	1.0	3	Internal meetings/calls					Internal calls with Al Vandenberg and Steve Olsen
Cannon	8/24	2.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Cannon	8/25	2.5	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Cannon	8/26	1.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Cannon	8/27								
Cannon	8/28	3.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Cannon	8/29	3.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Cannon	8/30	1.0	3	Internal meetings/calls					Internal calls with Al Vandenberg and Steve Olsen
Cannon	8/30	2.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Cannon	8/31	2.5	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Cannon	TOTAL	104.0							

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

[illegible]

**Delphi Corporation - Project Inside - Summary of Hours by Individual Banker**

Ridings	8/1	3.0	7	Preparation of financials	MDMA of financial drafting with FFI
Ridings	8/1	6.0	3	Internal meetings/calls	Meetings / IM discussions / IM drafting
Ridings	8/1	4.0	20	Travel time	Depart to New York
Ridings	8/2	1.0	6	Preparation/negotiation of CA	Organization of CA
Ridings	8/2	10.0	4	Preparation of CIM	Internal Drafting Session
Ridings	8/3	1.0	6	Preparation/negotiation of CA	Organization of CA
Ridings	8/3	11.0	4	Preparation of CIM	Internal Drafting Session
Ridings	8/4	1.0	6	Preparation/negotiation of CA	Organization of CA
Ridings	8/4	10.0	4	Preparation of CIM	Turning of IM comments
Ridings	8/5	4.0	4	Preparation of CIM	Turning of IM comments
Ridings	8/18	6.0	1	General administration	Process letters, organization, sending out books
Ridings	8/21	4.0	1	General administration	Process letters, organization, sending out books
Ridings	8/22	2.0	1	General administration	Process letters, organization, sending out books
Ridings	8/23	2.0	1	General administration	Process letters, organization, sending out books
Ridings	8/24	2.0	1	General administration	Process letters, organization, sending out books
Ridings	8/25	4.0	1	General administration	Process letters, organization, sending out books
Ridings	8/28	4.0	1	General administration	Process letters, organization, sending out books
Ridings	8/29	4.0	1	General administration	Process letters, organization, sending out books
Ridings	8/30	2.0	1	General administration	Process letters, organization, sending out books
Ridings	8/31	4.0	1	General administration	Process letters, organization, sending out books
Ridings	TOTAL	85.0			

**Rothschild Investment Banking Professionals and Aggregate Time Records**

<b>Professional</b>	<b>Job Description</b>	<b>Title</b>	<b>Hours Worked in September 2006</b>
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	3.5
David Resnick	Investment Banker	Managing Director	157.5
William Shaw	Investment Banker	Director	274.0
Nicole Torracco	Investment Banker	Associate	292.5
Eric Irion	Investment Banker	Associate	0.0
Michael Stein	Investment Banker	Analyst	186.0
William Wang	Investment Banker	Analyst	122.0
<b>Total</b>			<b>1035.5</b>



**Delphi Corporation - Summary of Hours by Individual Banker**

Summary of Hours by Individual Banker									
Resnick	9/1	2.0	8	Other Financing	Work on interest party questions on framework agreement				
Resnick	9/4	2.0	9	Internal Meetings/Calls	Conference call with management and Shashin regarding UCC and GM meetings, plan for Board meeting				
Resnick	9/5	1.0	13	Equity - Calls/Meetings/Discussions	Meeting with J. Shashin on additional due diligence				
Resnick	9/5	1.0	5	M&A activity	Meeting with M&A team to discuss sale				
Resnick	9/5	2.0	14	Board - Calls/Meetings/Discussions	Board of Directors call to review status on framework agreement				
Resnick	9/5	2.0	9	Internal Meetings/Calls	Internal meeting to review case status				
Resnick	9/5	2.5	8	Other Financing	Meeting with interested party on diligence issues				
Resnick	9/5	0.5	8	Other Financing	Call with P. Oberhelman on interest party NDA				
Resnick	9/5	1.0	6	Other Financing	Call with P. Oberhelman on interest party NDA				
Resnick	9/6	1.0	15	GM - Calls/Meetings/Discussions	Meetings with GM and UCC to negotiate open items in framework agreement				
Resnick	9/7	2.0	12	Creditor Cite - Calls/Meetings/Discussions	Meeting with UCC to review case issues				
Resnick	9/7	1.0	12	Creditor Cite - Calls/Meetings/Discussions	Meeting with PHIC on position paper				
Resnick	9/7	2.0	13	Equity - Calls/Meetings/Discussions	Meeting with Equity Committee to review case issues				
Resnick	9/7	1.0	9	Internal Meetings/Calls	Discussion with S. Miller of Delphi on new capital				
Resnick	9/7	1.5	17	Financial Analysis/Modeling	Work on cash flow debt analysis				
Resnick	9/7	0.5	9	Internal Meetings/Calls	Call with John Shashin of Delphi on position paper				
Resnick	9/8	1.0	15	GM - Calls/Meetings/Discussions	Call with Harvey Miller of Greenhill on framework analysis				
Resnick	9/8	1.0	9	Internal Meetings/Calls	Call with J. Bernard of Delphi on framework analysis				
Resnick	9/8	3.0	37	Financial Analysis/Modeling	Work on cash flow debt analysis				
Resnick	9/10	2.0	9	Internal Meetings/Calls	Conference call with Delphi to review framework analysis				
Resnick	9/10	1.5	15	GM - Calls/Meetings/Discussions	Change to framework analysis				
Resnick	9/11	4.5	9	Internal Meetings/Calls	Call with Delphi management to review framework analysis				
Resnick	9/11	2.5	12	Creditor Cite - Calls/Meetings/Discussions	Call with GM advisors, UCC advisors, Hoshima Leiby, Compas to review framework analysis				
Resnick	9/11	1.0	8	Other Financing	Work on interest party analysis				
Resnick	9/12	2.0	13	Equity - Calls/Meetings/Discussions	Meeting with interested party and advisors on framework analysis				
Resnick	9/12	4.0	15	GM - Calls/Meetings/Discussions	Meeting with GM and UCC on framework analysis				
Resnick	9/12	6.5	15	GM - Calls/Meetings/Discussions	Meeting with GM and UCC on framework analysis				
Resnick	9/13	2.0	8	Other Financing	Meeting with interested party on framework analysis				
Resnick	9/13	2.0	18	Equity - Calls/Meetings/Discussions	Meeting with Equity Committee on framework proposal				
Resnick	9/13	0.5	15	General Presentation Preparation	Work up materials for Board presentation				
Resnick	9/13	1.5	9	GM - Calls/Meetings/Discussions	Call with Greenhill on term sheet				
Resnick	9/14	2.0	14	Board - Calls/Meetings/Discussions	Meeting with J. Shashin of Delphi on case issues				
Resnick	9/14	2.0	13	Equity - Calls/Meetings/Discussions	Participation on Board of Directors call to review framework agreement				
Resnick	9/14	1.5	15	GM - Calls/Meetings/Discussions	Meeting with S. Miller of Delphi and Equity Committee				
Resnick	9/14	1.5	17	Financial Analysis/Modeling	Work on revisions to recapitalization model				
Resnick	9/15	1.0	15	GM - Calls/Meetings/Discussions	Call with Harvey Miller of Greenhill on framework issues				
Resnick	9/15	1.0	8	Other Financing	Call with interested party on investment topics				
Resnick	9/15	3.0	17	Financial Analysis/Modeling	Work on framework analysis				
Resnick	9/15	1.0	9	Internal Meetings/Calls	Call with J. Shashin regarding interest party				
Resnick	9/17	2.0	17	Financial Analysis/Modeling	Review recapitalization model				
Resnick	9/18	5.0	8	Other Financing	Meeting with Delphi management, interested party and advisors regarding framework proposal				
Resnick	9/18	2.0	23	Travel Time	Travel from NYC to Detroit				
Resnick	9/18	2.5	9	Internal Meetings/Calls	Participation in DTM meeting to review case issues				
Resnick	9/18	2.0	9	Internal Meetings/Calls	Meeting with Delphi management on GM issues				
Resnick	9/18	2.0	9	Internal Meetings/Calls	Meeting with S. Miller of Delphi and J. Risher of Shashin on case issues				
Resnick	9/19	7.5	9	Internal Meetings/Calls	Meetings with Delphi management to prepare for Board meeting, work on Board materials				
Resnick	9/19	1.0	15	GM - Calls/Meetings/Discussions	Call with H. Miller of Greenhill on GM issues				
Resnick	9/19	1.0	8	Other Financing	Call with interested party on framework proposal				



### **Delphi Corporation - Summary of Hours by Individual Banker**

Delphi Corporation - Summary of Hours by Individual Banker									
Resnick	9/19	3.0	14	Board - Calls/Meetings/Discussions					
Resnick	9/20	7.0	14	Board - Calls/Meetings/Discussions					
Resnick	9/20	4.5	23	Travel Time					
Resnick	9/21	1.0	15	GM - Calls/Meetings/Discussions					
Resnick	9/21	1.5	8	Other Financing					
Resnick	9/21	1.0	13	Equity - Calls/Meetings/Discussions					
Resnick	9/21	0.5	9	Internal Meetings/Calls					
Resnick	9/21	1.5	15	GM - Calls/Meetings/Discussions					
Resnick	9/21	2.0	9	Internal Meetings/Calls					
Resnick	9/22	1.5	8	Other Financing					
Resnick	9/22	3.0	17	Financial Analysis/Modeling					
Resnick	9/24	2.5	17	Financial Analysis/Modeling					
Resnick	9/26	1.0	8	Other Financing					
Resnick	9/27	2.5	17	Financial Analysis/Modeling					
Resnick	9/27	2.0	2	Other Financing					
Resnick	9/28	1.0	17	Financial Analysis/Modeling					
Resnick	9/28	3.0	12	Creditor Cite. - Calls/Meetings/Discussions					
Resnick	9/28	1.0	8	Other Financing					
Resnick	9/28	2.0	17	Financial Analysis/Modeling					
Resnick	9/29	2.0	9	Internal Meetings/Calls					
Resnick	9/29	1.5	8	Other Financing					
Resnick	9/29	1.0	15	GM - Calls/Meetings/Discussions					
Resnick	9/29	1.5	5	M&A activity					
Resnick	Total	57.5							

**Delphi Corporation - Summary of Hours by Individual Banker**

Shaw	9/1	3.0	17	Financial Analysis/Modeling	Review of financial analysis, including internal work session
Shaw	9/1	1.0	9	Internal Meetings/Calls	Call with Delphi and UBS regarding revenue plan status
Shaw	9/1	1.0	9	Internal Meetings/Calls	Call with A. Parikh, J. Pichler, K. LaPine of Delphi regarding framework agreement
Shaw	9/1	1.5	17	Financial Analysis/Modeling	Call with B. Delinger, J. Bernard, R. Delinger, J. Prickett, K. LaPine of Delphi, R. Eisenberg of FTI regarding projections
Shaw	9/1	2.5	15	GM - Calls/Meetings/Discussions	Review of GM's side-by-side comparison of framework projections
Shaw	9/2	2.5	1	General Administration	Review of emails and transcripts
Shaw	9/3	4.5	18	General Presentation Preparation	Preparation of presentations materials and review of analysis
Shaw	9/4	1.0	9	Internal Meetings/Calls	Call with Delphi management regarding next steps
Shaw	9/5	1.0	9	M&A activity	Internal session on Internal M&A team
Shaw	9/5	1.0	13	Equity - Calls/Meetings/Discussions	Call with Appleton, TBS and Merrill Lynch regarding next steps to process
Shaw	9/5	2.0	14	Board - Calls/Meetings/Discussions	Delphi Board call
Shaw	9/5	2.0	9	Internal Meetings/Calls	Participation in weekly DTM with senior management
Shaw	9/5	2.5	8	Other Financing	Meeting with industrial interested party
Shaw	9/5	0.5	16	Unions - Calls/Meetings/Discussions	Meeting with Ford regarding status of discussions
Shaw	9/5	1.5	15	GM - Calls/Meetings/Discussions	Review of draft framework proposal
Shaw	9/5	1.5	12	Creditor Cte. - Calls/Meetings/Discussions	Coordination of advisor due diligence
Shaw	9/6	0.5	13	Equity - Calls/Meetings/Discussions	Call with Merrill Lynch regarding due diligence question
Shaw	9/6	0.5	17	Financial Analysis/Modeling	Call with J. Sheehan, T. Krause, J. Prickett of Delphi, and J. Guglielmo of FTI regarding near term cash forecast
Shaw	9/6	0.5	9	Internal Meetings/Calls	Work session with J. Sheehan of Delphi regarding open items
Shaw	9/6	0.5	15	GM - Calls/Meetings/Discussions	Work session with N. Toranzo regarding framework negotiation
Shaw	9/6	4.0	9	Internal Meetings/Calls	Meetings with GM and MCG regarding Framework Agreement
Shaw	9/6	2.0	15	GM - Calls/Meetings/Discussions	Meetings with Delphi management and Shadlen on Framework Agreement
Shaw	9/6	2.0	8	Other Financing	Review of Framework Agreement analysis
Shaw	9/7	3.0	15	GM - Calls/Meetings/Discussions	Coordination of advisor due diligence
Shaw	9/7	1.5	16	Bank Group - Calls/Meetings/Discussions	Preparation of Framework Agreement presentation
Shaw	9/7	1.5	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with Bank April
Shaw	9/7	0.5	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with Unsecured Creditors Committee
Shaw	9/7	1.5	13	Equity - Calls/Meetings/Discussions	Meeting with EBGC and Congress
Shaw	9/7	2.0	9	Internal Meetings/Calls	Meeting with Equity Committee
Shaw	9/7	2.5	9	Other Financing	Meetings with Delphi management regarding Framework Agreement
Shaw	9/8	1.5	12	Creditor Cte. - Calls/Meetings/Discussions	Coordination of advisor due diligence
Shaw	9/8	4.5	8	Other Financing	Call with Delphi management, Jeffries, Monitor and FTI regarding projections due diligence, including 1879
Shaw	9/8	3.0	12	Creditor Cte. - Calls/Meetings/Discussions	Coordination of advisor meetings and due diligence
Shaw	9/8	1.5	17	Financial Analysis/Modeling	Review and comment on financial projections
Shaw	9/8	1.0	16	General Presentation Preparation	Review and comment on framework presentation
Shaw	9/9	3.0	16	General Presentation Preparation	Review and comment to framework presentation
Shaw	9/10	1.5	18	General Presentation Preparation	Call with Delphi management and FTI regarding framework presentation
Shaw	9/10	5.0	17	Financial Analysis/Modeling	Review and comment to financial projections
Shaw	9/10	1.5	18	General Presentation Preparation	Review and comment to financial projections
Shaw	9/11	2.0	17	Financial Analysis/Modeling	Review and comment to framework presentation
Shaw	9/11	4.0	9	Internal Meetings/Calls	Review and comment to framework presentation
Shaw	9/11	2.0	12	Creditor Cte. - Calls/Meetings/Discussions	Participation in weekly DTM with senior management
Shaw	9/11	3.5	18	General Presentation Preparation	Call with GM, Jeffries, Monitor, Monitor to review framework presentation
Shaw	9/11	1.0	8	Other Financing	Review and comment to framework presentation
Shaw	9/12	2.0	8	Other Financing	Coordination of advisor due diligence
Shaw	9/12	0.5	9	Internal Meetings/Calls	Meeting with Appleton and Delphi management regarding framework presentation
Shaw	9/12	0.5	9	M&A activity	Call with Delphi management regarding framework presentation
Shaw	9/12	0.5	9	M&A activity	Call with Delphi management regarding framework presentation

**Delphi Corporation - Summary of Hours by Individual Banker**

Shaw	9/12	9.5	GM - Calls/Meetings/Discussions	15	Meetings with GM, UCC and Delphi regarding framework agreement, including work sessions with Delphi
Shaw	9/13	2.0	Other Financing	8	Meeting with interested party and Delphi management regarding proposal structure
Shaw	9/13	1.5	Internal Meetings/Calls	9	Internal work session with Delphi management
Shaw	9/13	4.0	Other Financing	8	Meeting with interested party, J. Sheehan and A. Panchan of Delphi regarding business development
Shaw	9/13	1.0	Equity - Calls/Meetings/Discussions	13	Call with Appletons and Delphi purchasing regarding due diligence
Shaw	9/13	3.5	General Presentation Preparation	18	Preparation of materials for Delphi Board call
Shaw	9/14	2.0	Board - Calls/Meetings/Discussions	14	Participation in Board call
Shaw	9/14	1.5	GM - Calls/Meetings/Discussions	15	Call with GM, Greenhill and J. Panchan of Delphi regarding due diligence question
Shaw	9/14	3.5	GM - Calls/Meetings/Discussions	15	Review of draft framework agreement - including work session with Sheehan and Delphi
Shaw	9/14	1.0	GM - Calls/Meetings/Discussions	15	Call with GM and Delphi management regarding framework status
Shaw	9/14	3.0	Other Financing	8	Coordination of advisors due diligence
Shaw	9/14	2.0	Financial Analysis/Modeling	17	Review and comment on financial analysis
Shaw	9/15	1.0	Creditor Cte. - Calls/Meetings/Discussions	12	Call with Joffe, A. Panchan and J. Bell of Delphi regarding two-year business
Shaw	9/15	0.5	Other Financing	8	Call with interested party regarding deal process
Shaw	9/15	0.5	Other Financing	8	Call with interested party
Shaw	9/15	3.5	Financial Analysis/Modeling	17	Review and comment on financial analysis
Shaw	9/15	3.5	Other Financing	8	Coordination of advisors due diligence
Shaw	9/16	3.0	Financial Analysis/Modeling	17	Review and comment on draft framework presentation and responses
Shaw	9/17	5.0	Financial Analysis/Modeling	17	Review and comment on draft framework presentation and responses
Shaw	9/18	5.0	Equity - Calls/Meetings/Discussions	13	Meeting with Appletons and Delphi management, including travel
Shaw	9/18	2.5	Internal Meetings/Calls	9	Participation in weekly DDM
Shaw	9/18	4.5	Financial Analysis/Modeling	17	Review and comment on draft framework projections and deal structure
Shaw	9/19	4.0	Travel Time	23	Travel from New York to Detroit
Shaw	9/19	1.0	Creditor Cte. - Calls/Meetings/Discussions	12	Call with Law Debenture regarding case status
Shaw	9/19	3.0	Board - Calls/Meetings/Discussions	14	Board dinner
Shaw	9/19	1.0	Internal Meetings/Calls	9	Meeting with B. Dellinger and J. Sheehan of Delphi regarding case status
Shaw	9/19	1.0	Financial Analysis/Modeling	17	Work session with J. Panchan of Delphi regarding financial analysis
Shaw	9/19	2.5	Board - Calls/Meetings/Discussions	14	Preparation for Board meeting
Shaw	9/19	2.5	Internal Meetings/Calls	9	Work sessions with Delphi management
Shaw	9/20	6.5	Board - Calls/Meetings/Discussions	24	Board meeting
Shaw	9/20	4.5	Travel Time	23	Travel from Detroit to New York
Shaw	9/20	1.0	General Administration	1	Respond to email and document coordination
Shaw	9/21	2.0	M&A activity	5	Update calls with confidentiality advisors on M&A process
Shaw	9/21	1.0	M&A activity	5	Prep for M&A calls with Advisors
Shaw	9/21	6.5	Internal Meetings/Calls	9	Call with B. Dellinger of FFI regarding case status
Shaw	9/21	1.0	Other Financing	8	Call with interested party regarding financial projections
Shaw	9/21	1.0	GM - Calls/Meetings/Discussions	15	Call with Delphi management in prep for GM meeting
Shaw	9/21	2.0	GM - Calls/Meetings/Discussions	15	Meeting with GM, Greenhill and Delphi management
Shaw	9/21	3.0	Financial Analysis/Modeling	17	Review of recap model and financial analysis
Shaw	9/21	1.0	Internal Meetings/Calls	9	Call with J. Sheehan of Delphi regarding next steps
Shaw	9/21	1.5	Creditor Cte. - Calls/Meetings/Discussions	12	Coordination of advisors due diligence
Shaw	9/22	1.0	Internal Meetings/Calls	9	Work session with D. Roenick of Rothschild regarding financial projections and status of deal structure discussion
Shaw	9/22	3.5	Other Financing	8	Meeting with interested party regarding due diligence, including prep
Shaw	9/22	0.5	Other Financing	8	Call with interested party regarding due diligence and status
Shaw	9/22	2.0	Financial Analysis/Modeling	17	Call with B. Dellinger, J. Sheehan, S. Barman, S. Salim, K. LaPorte of Delphi regarding cash flow
Shaw	9/22	1.0	Other Financing	8	Work session
Shaw	9/22	2.5	Financial Analysis/Modeling	17	Call with S. Salim, T. Leshmorth of Delphi regarding interested party diligence request
Shaw	9/24	1.0	Internal Meetings/Calls	9	Review of recap model and cash flow analysis
Shaw	9/24	3.0	Financial Analysis/Modeling	17	Call with D. Roenick of Rothschild regarding case status
Shaw	9/24	3.0	Financial Analysis/Modeling	17	Review and comment on cash flow presentation

**Delphi Corporation - Summary of Hours by Individual Banker**

Shaw	9/24	0.5	Internal Meetings/Calls	Call with N. Torrance of Delphi regarding case status
Shaw	9/24	1.5	Financial Analysis/Modeling	Review of cash flow projections
Shaw	9/25	0.5	Other Financing	Call with interested party regarding status
Shaw	9/25	0.5	Other Financing	Call with interested party regarding status
Shaw	9/25	1.0	Other Financing	Call with interested party and S. Dunne of Delphi regarding diligence
Shaw	9/25	3.0	Other Financing	Call with interested party and S. Dunne of Delphi regarding diligence
Shaw	9/25	4.0	Financial Analysis/Modeling	Coordination of advisor due diligence
Shaw	9/25	1.0	Internal Meetings/Calls	Review and comment on cash flow presentation and recap model
Shaw	9/26	2.0	Financial Analysis/Modeling	Call with J. Sheehan of Delphi regarding status/next steps
Shaw	9/26	2.5	Financial Analysis/Modeling	Call with T. Krause of Delphi regarding working capital analysis
Shaw	9/26	1.5	Internal Meetings/Calls	Review of working capital analysis
Shaw	9/26	0.5	Other Financing	Call with S. Salim, K. LoPrete, J. Friesbet, of Delphi and R. Esenberg of FTI regarding cash flow and recap analysis, including prep
Shaw	9/26	3.5	Creditor Cte. - Calls/Meetings/Discussions	Coordination of advisors due diligence requests
Shaw	9/26	1.5	Financial Analysis/Modeling	Review of cash flow presentation
Shaw	9/27	2.0	Financial Analysis/Modeling	Call with T. Krause of Delphi regarding working capital
Shaw	9/27	1.5	Financial Analysis/Modeling	Review of cash flow presentation
Shaw	9/27	2.0	Internal Meetings/Calls	Call with R. Dellinger, J. Sheehan, S. Salim, J. Bertrand of Delphi and R. Esenberg of FTI regarding cash flow presentation
Shaw	9/27	1.5	Other Financing	Call with interested party and J. Sheehan, T. Lewis, F. Richards of Delphi regarding revenue
Shaw	9/27	1.5	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding advisor diligence
Shaw	9/27	1.5	Equity - Calls/Meetings/Discussions	Call with T. Asho of Delphi regarding diligence
Shaw	9/27	0.5	Creditor Cte. - Calls/Meetings/Discussions	Call with FTI, J. Friesbet and M. Morrow regarding status
Shaw	9/27	3.0	Financial Analysis/Modeling	Review and comment on cash flow presentation
Shaw	9/28	0.5	Other Financing	Call with interested party regarding projections
Shaw	9/28	7.0	Creditor Cte. - Calls/Meetings/Discussions	Call with contributions to review cash flow presentation, including prep
Shaw	9/28	1.0	Equity - Calls/Meetings/Discussions	Call with T. Asho of Delphi
Shaw	9/28	2.5	Financial Analysis/Modeling	Review and comment on working capital analysis including call with T. Krause of Delphi
Shaw	9/28	1.0	Other Financing	Coordination of advisors diligence, including call with J. Sheehan of Delphi
Shaw	9/29	1.0	Internal Meetings/Calls	Call with J. Friesbet and K. LoPrete of Delphi, regarding working capital analysis and diligence prep
Shaw	9/29	1.5	Equity - Calls/Meetings/Discussions	Call with Hootman, Equity Subcommittee, S. Salim, J. Friesbet, K. LoPrete of Delphi to review
Shaw	9/29	0.5	Other Financing	Call with interested party and Delphi regarding diligence
Shaw	9/29	1.0	Other Financing	Call with interested party and Delphi regarding diligence
Shaw	9/29	2.5	Internal Meetings/Calls	Call with Delphi regarding working capital analysis
Shaw	9/29	3.0	Financial Analysis/Modeling	Review of recap analysis
Shaw	9/29	2.0	Creditor Cte. - Calls/Meetings/Discussions	Coordination of advisor diligence
Shaw	Total	27.50		

**Delphi Corporation - Summary of Hours by Individual Banker**

Torraco	9/2	3.5	1	General Administration	Reviewing emails & general catch up
Torraco	9/2	4.0	18	Equity - Calls/Meetings/Discussions	Coordinate due diligence
Torraco	9/3	4.5	18	General Presentation Preparation	Preparation of presentation materials and review of analysis
Torraco	9/3	1.8	32	Credit Ctr. - Calls/Meetings/Discussions	Coordinate due diligence
Torraco	9/4	1.5	32	Credit Ctr. - Calls/Meetings/Discussions	Coordinate due diligence
Torraco	9/4	1.5	17	Financial Analysis/Modeling	Review and comment on recap - financial projections
Torraco	9/4	1.0	9	Internal Meetings/Calls	Catch up with J. Pritchett on Delphi on debt recap
Torraco	9/4	2.0	3	Fee Applications	Coordination with Joe Sykes at legal counsel
Torraco	9/4	2.0	46	Unions - Calls/Meetings/Discussions	Coordinate Lazard due diligence
Torraco	9/5	2.0	9	Internal Meetings/Calls	Participants in DFM
Torraco	9/5	1.5	16	Unions - Calls/Meetings/Discussions	Diligence call w/ Lazard
Torraco	9/5	1.8	9	Internal Meetings/Calls	Ask to Jeff Pritchett on financial analysis
Torraco	9/5	2.5	13	Equity - Calls/Meetings/Discussions	Coordinate due diligence
Torraco	9/5	3.0	12	Credit Ctr. - Calls/Meetings/Discussions	Coordinate due diligence
Torraco	9/5	1.0	17	Financial Analysis/Modeling	Review and comment on recap - financial projections
Torraco	9/5	4.0	17	Financial Analysis/Modeling	Catch up with Sarah Broughton on financial analysis
Torraco	9/6	4.0	9	Internal Meetings/Calls	Meetings with Delphi Enhancement and Shelden on Framework Agreement
Torraco	9/6	0.5	13	Equity - Calls/Meetings/Discussions	Call with J. Shelden, T. Driscoll, J. Pritchett of Delphi, and J. Gagliardi of FTI regarding recap term sheet forecast
Torraco	9/6	0.5	17	Financial Analysis/Modeling	Work session with J. Shelden of Delphi regarding recap term sheet forecast
Torraco	9/6	0.5	9	Internal Meetings/Calls	Work session with B. Shaw regarding framework presentation
Torraco	9/6	3.5	17	Financial Analysis/Modeling	Review of Framework Agreement analysis
Torraco	9/6	2.5	12	Credit Ctr. - Calls/Meetings/Discussions	Coordination of advisor due diligence
Torraco	9/7	3.5	18	General Presentation Preparation	Preparation of Framework Agreement presentation
Torraco	9/7	1.0	16	Unions - Calls/Meetings/Discussions	Coordinate due diligence
Torraco	9/7	2.5	13	Equity - Calls/Meetings/Discussions	Coordinate due diligence
Torraco	9/7	1.0	17	Financial Analysis/Modeling	Coordinate due diligence
Torraco	9/7	1.0	17	Financial Analysis/Modeling	Coordinate due diligence
Torraco	9/7	2.5	17	Financial Analysis/Modeling	Coordinate due diligence
Torraco	9/7	2.5	17	Financial Analysis/Modeling	Coordinate due diligence
Torraco	9/7	0.5	9	Internal Meetings/Calls	Coordinate due diligence
Torraco	9/8	3.0	8	Other Financing	Coordinate due diligence
Torraco	9/8	1.0	13	Equity - Calls/Meetings/Discussions	Coordinate due diligence
Torraco	9/8	2.5	17	Financial Analysis/Modeling	Coordinate due diligence
Torraco	9/8	1.0	18	General Presentation Preparation	Coordinate due diligence
Torraco	9/8	0.5	9	Internal Meetings/Calls	Coordinate due diligence
Torraco	9/8	0.5	9	Internal Meetings/Calls	Coordinate due diligence
Torraco	9/8	1.0	9	Internal Meetings/Calls	Coordinate due diligence
Torraco	9/8	1.5	1	General Administration	Coordinate due diligence
Torraco	9/9	8.5	17	Financial Analysis/Modeling	Coordinate due diligence
Torraco	9/9	2.0	13	Equity - Calls/Meetings/Discussions	Coordinate due diligence
Torraco	9/9	2.0	17	Financial Analysis/Modeling	Coordinate due diligence
Torraco	9/10	3.0	17	Financial Analysis/Modeling	Coordinate due diligence
Torraco	9/10	11.8	17	Financial Analysis/Modeling	Coordinate due diligence
Torraco	9/11	3.5	17	Financial Analysis/Modeling	Coordinate due diligence
Torraco	9/11	4.0	9	Internal Meetings/Calls	Coordinate due diligence
Torraco	9/11	2.0	17	Financial Analysis/Modeling	Coordinate due diligence
Torraco	9/11	3.5	17	Financial Analysis/Modeling	Coordinate due diligence
Torraco	9/11	1.8	17	Financial Analysis/Modeling	Coordinate due diligence
Torraco	9/11	2.0	8	Other Financing	Coordinate due diligence
Torraco	9/12	2.0	8	Other Financing	Coordinate due diligence
Torraco	9/12	1.0	13	Equity - Calls/Meetings/Discussions	Coordinate due diligence



**Delphi Corporation - Summary of Hours by Individual Banker**

Torraco	9/12	1.0	13	Creditor Cte. - Calls/Meetings/Discussions	Coordinate due diligence
Torraco	9/12	1.0	17	Financial Analysis/Modeling	call with Tracy X. Jeff P. Tom L. at Delphi re financial analysis
Torraco	9/12	0.5	9	Internal Meetings/Calls	talk to Adrian P. of DTM on diligence
Torraco	9/12	7.5	17	Financial Analysis/Modeling	reviewing & updating recap
Torraco	9/13	3.0	8	Other Financing	Coordinate due diligence
Torraco	9/13	1.0	8	Other Financing	diligence call with interested party
Torraco	9/13	6.5	17	Financial Analysis/Modeling	working on recap including calls with Tom L. South B. and Jeff P. at Delphi
Torraco	9/14	2.0	12	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	9/14	1.0	8	Other Financing	call with Jeff P. of DTM on financial analysis
Torraco	9/14	4.5	9	Internal Meetings/Calls	reviewing / commenting on financial analysis
Torraco	9/15	1.0	12	Creditor Cte. - Calls/Meetings/Discussions	Call with Jeff P. A. Patrick and F. Heller of Delphi regarding non-core businesses
Torraco	9/15	2.5	13	Equity - Calls/Meetings/Discussions	Coordinate due diligence
Torraco	9/15	0.5	8	Other Financing	due diligence call w. interested party
Torraco	9/15	5.5	17	Financial Analysis/Modeling	review and comment on recap - financial projections
Torraco	9/15	1.0	9	Internal Meetings/Calls	conversations with Jeff P. of Delphi on financial analysis & case status
Torraco	9/16	4.5	17	Financial Analysis/Modeling	review / update recap
Torraco	9/16	1.5	17	Financial Analysis/Modeling	call with Jeff P. on framework agreement & updating numbers
Torraco	9/17	8.0	17	Financial Analysis/Modeling	working framework financial analysis and DTM presentation
Torraco	9/17	1.5	17	Financial Analysis/Modeling	call with M. Stein, J. Brinkert, Tom L. of Delphi and FTM recap
Torraco	9/18	1.5	8	Other Financing	coordinate due diligence w. interested party
Torraco	9/18	1.5	8	Other Financing	equalize due diligence w. interested party
Torraco	9/18	3.0	9	Internal Meetings/Calls	participate on DTM
Torraco	9/18	1.0	9	Internal Meetings/Calls	internal work session with W. Wang, M. Stein and Shaw
Torraco	9/18	6.0	17	Financial Analysis/Modeling	working on recap including calls with Tom L. South B. and Jeff P. at Delphi
Torraco	9/19	1.5	8	Other Financing	reviewing interest party due diligence
Torraco	9/19	3.0	17	Financial Analysis/Modeling	reviewing debt comps
Torraco	9/19	1.5	13	Equity - Calls/Meetings/Discussions	coordinate due diligence
Torraco	9/19	3.0	17	Financial Analysis/Modeling	review financial diligence
Torraco	9/20	3.0	17	Financial Analysis/Modeling	Coordinate Leland due diligence
Torraco	9/20	2.0	17	Financial Analysis/Modeling	update / check recap
Torraco	9/20	1.0	13	Equity - Calls/Meetings/Discussions	Coordinate equity committee due diligence
Torraco	9/20	1.0	17	Financial Analysis/Modeling	call with Jeff Brinkert, Tom L. Steve P. on framework financials
Torraco	9/20	1.0	5	M&A activity	reviewing M&A presentation materials
Torraco	9/20	1.0	9	Internal Meetings/Calls	call with Tom Lelandworth on P&L and cash flows
Torraco	9/21	2.0	16	Unions - Calls/Meetings/Discussions	coordinate due diligence including diligence call
Torraco	9/21	2.0	12	Creditor Cte. - Calls/Meetings/Discussions	Coordinate due diligence including diligence call
Torraco	9/21	1.0	5	M&A activity	prep for diligence call on M&A
Torraco	9/21	1.0	17	Financial Analysis/Modeling	call with FTM, Delphi treasury and Delphi M&A on reconciling cash
Torraco	9/22	4.0	17	Financial Analysis/Modeling	review financial analysis
Torraco	9/22	1.0	1	General Administration	check up on / review emails
Torraco	9/22	2.5	3	Fee Applications	working on roughly invoice / hours
Torraco	9/23	1.5	8	Other Financing	Coordinate interested party due diligence
Torraco	9/23	1.0	14	Equity - Calls/Meetings/Discussions	Coordinate H&Z due diligence
Torraco	9/23	3.0	17	Financial Analysis/Modeling	update / update recap
Torraco	9/24	0.5	9	Internal Meetings/Calls	Call with B. Shaw of Rodinchild regarding case status
Torraco	9/24	1.5	17	Financial Analysis/Modeling	Review of cash flow projections
Torraco	9/24	3.0	17	Financial Analysis/Modeling	reviewing debt comps
Torraco	9/25	0.5	13	Equity - Calls/Meetings/Discussions	Call with interested party regarding status
Torraco	9/25	0.5	13	Equity - Calls/Meetings/Discussions	Call with interested party regarding status
Torraco	9/25	1.0	13	Equity - Calls/Meetings/Discussions	Call with UBS and S. Dancowitz-Cherk of Delphi regarding interested party diligence
Torraco	9/25	1.0	13	Equity - Calls/Meetings/Discussions	Call with UBS and S. Salata, J. Lelandworth of Delphi regarding interested party diligence

Delphi Corporation - Summary of Hours by Individual Banker									
Client	Date	Banker	Activity	Hours	Rate	Total	Notes	Project	Other
Torraco	9/25		Financial Analysis/Modeling	1.0			Call with J. Pritchett of Delphi on joint cash flow figures		
Torraco	9/25		Financial Analysis/Modeling	4.0			Review and comment on cash flow presentation and recap model		
Torraco	9/25		Other Financing	2.0			Coordinate due diligence		
Torraco	9/26		Financial Analysis/Modeling	2.0			Call with T. Krause of Delphi regarding working capital analysis		
Torraco	9/26		Financial Analysis/Modeling	2.0			Review of working capital analysis		
Torraco	9/26		Financial Analysis/Modeling	1.5			Call with S. Salim, K. LoPrest, J. Pritchett of Delphi and R. Eisenberg of FII regarding cash flow and recap analysis, including recap		
Torraco	9/26		Other Financing	0.5			Call with interested party regarding diligence requests		
Torraco	9/26		Other Financing	2.0			Coordination of advances due diligence and calls		
Torraco	9/26		Financial Analysis/Modeling	1.5			Review of cash flow presentation		
Torraco	9/26		Financial Analysis/Modeling	5.0			Update / check recap		
Torraco	9/27		Financial Analysis/Modeling	2.0			Call with T. Krause of Delphi regarding working capital		
Torraco	9/27		Financial Analysis/Modeling	6.0			Review of cash flow presentation / recap		
Torraco	9/27		Financial Analysis/Modeling	2.0			Call with R. Dellinger, J. Sheehan, S. Salim, J. Bernardi of Delphi and R. Eisenberg of FII regarding cash flow presentation		
Torraco	9/27		Other Financing	1.5			Call with interested party and J. Sheehan, T. Lewis, T. Richards of Delphi regarding revenue		
Torraco	9/27		Fee Applications	3.0			diligence		
Torraco	9/27		Other Financing	6.5			working on hours / invoice		
Torraco	9/28		Financial Analysis/Modeling	7.0			Call with interested party regarding probate		
Torraco	9/28		Equity - Calls/Meetings/Discussions	1.0			Call with counterparties to review cash flow presentation, including recap		
Torraco	9/28		Financial Analysis/Modeling	4.0			Call with T. Ash of Hamilton		
Torraco	9/28		Fee Applications	5.0			Review and comment on working capital analysis including call with T. Krause of Delphi		
Torraco	9/29		Internal Meetings/Calls	1.0			working on hours / invoice		
Torraco	9/29		Equity - Calls/Meetings/Discussions	1.5			Call with J. Pritchett and K. LoPrest of Delphi regarding working capital analysis and diligence prep		
Torraco	9/29		Other Financing	0.5			Call with Hamilton, Equity Subcommittee, S. Salim, J. Pritchett, K. LoPrest of Delphi to review		
Torraco	9/29		Other Financing	1.0			diligence requests		
Torraco	9/29		Internal Meetings/Calls	2.5			Call with interested party and Delphi regarding diligence		
Torraco	9/29		Financial Analysis/Modeling	3.0			Call with Delphi regarding working capital analysis		
Torraco	9/29		Fee Applications	6.0			Review of recap analysis		
Torraco	9/30		Other Financing	3.0			working on hours / invoice		
Torraco	9/30		Other Financing	3.0			Coordinate due diligence		
TOTAL				27.5					

**Delphi Corporation - Summary of Hours by Individual Banker**

Stein	9/1	1.5	177 Financial Analysis/Modeling	Recap/updates of recap and treasury
Stein	9/1	1.0	177 Financial Analysis/Modeling	Creation of slides offering database
Stein	9/1	1.0	177 Financial Analysis/Modeling	Debt sensitivity
Stein	9/1	1.0	177 Financial Analysis/Modeling	Working Capital Analysis
Stein	9/2	1.0	177 Financial Analysis/Modeling	Call with Jeff P. and Steve P. re: Working Capital
Stein	9/2	0.5	4 Financial Due Diligence	Review of QIBS model, questions
Stein	9/3	1.5	18 General Presentation Preparation	Research on Vulture / Video Deal
Stein	9/4	1.0	18 General Presentation Preparation	Slides for DDM
Stein	9/4	0.5	177 Financial Analysis/Modeling	Slides for DDM
Stein	9/4	0.5	177 Financial Analysis/Modeling	BBK Working Capital Analysis
Stein	9/4	0.5	177 Financial Analysis/Modeling	Investment Valuation Analysis
Stein	9/4	1.0	177 Financial Analysis/Modeling	Left Hand Side Model
Stein	9/6	1.0	177 Financial Analysis/Modeling	BBK/DAEP Bridge
Stein	9/6	0.5	177 Financial Analysis/Modeling	Recap update for latest revenue plan
Stein	9/6	0.5	177 Financial Analysis/Modeling	Recap update for latest revenue plan
Stein	9/7	1.0	177 Financial Analysis/Modeling	Call with Jeff P. re: WC
Stein	9/7	1.0	177 Financial Analysis/Modeling	Recap quarterly goals
Stein	9/7	0.5	18 General Presentation Preparation	Call w/ Delphi team re: Recap
Stein	9/7	2.0	177 Financial Analysis/Modeling	Recap presentation
Stein	9/8	1.0	3 Fee Applications	Call with Steve P. re: WC
Stein	9/8	1.0	4 Financial Due Diligence	Recap quarterly goals
Stein	9/8	3.5	4 Financial Due Diligence	Actuals into recap
Stein	9/8	6.5	177 Financial Analysis/Modeling	Reconciling adjustments for LCC
Stein	9/9	23.0	177 Financial Analysis/Modeling	Getting updated position data
Stein	9/10	1.0	177 Financial Analysis/Modeling	Review of treasury model
Stein	9/10	1.0	177 Financial Analysis/Modeling	Updating recap model for actuals
Stein	9/11	1.0	177 Financial Analysis/Modeling	Recap model rebuild for actuals, latest Pension / OPEB scenarios, quarterly goals
Stein	9/11	2.5	9 Internal Meetings/Calls	Updating OI / CF Recap to Treasury walk
Stein	9/11	1.5	18 General Presentation Preparation	Updating WC drivers
Stein	9/11	1.0	177 Financial Analysis/Modeling	Meeting with BBK, Nicole re: recap model
Stein	9/11	1.0	177 Financial Analysis/Modeling	DDM presentation
Stein	9/11	2.0	177 Financial Analysis/Modeling	Updating OI / CF Recap Bridge
Stein	9/12	0.5	177 Financial Analysis/Modeling	Call with Delphi team re: updating
Stein	9/12	1.0	177 Financial Analysis/Modeling	Recap updates
Stein	9/12	1.0	177 Financial Analysis/Modeling	Call with Delphi team re: Recap actuals, latest
Stein	9/12	7.0	177 Financial Analysis/Modeling	Other: Leblond walk
Stein	9/12	3.0	177 Financial Analysis/Modeling	Actuals roll forward through recap
Stein	9/13	4.5	177 Financial Analysis/Modeling	Actuals roll forward through BCM
Stein	9/13	1.0	177 Financial Analysis/Modeling	Going over modified recap with Nicole
Stein	9/13	1.0	177 Financial Analysis/Modeling	Cash bridge update
Stein	9/13	1.0	4 Financial Due Diligence	Call with BBK re: Pension & OPEB actuals
Stein	9/14	1.0	4 Financial Due Diligence	Call with Tom I. re: quarterly allocations
Stein	9/14	1.5	177 Financial Analysis/Modeling	Preparation of recap output packages
Stein	9/14	6.0	177 Financial Analysis/Modeling	Misc. recap updates
Stein	9/15	1.0	177 Financial Analysis/Modeling	Reconciliation of recap and term sheet numbers
Stein	9/15	5.5	177 Financial Analysis/Modeling	Other: Leblond walk update
Stein	9/15	2.0	177 Financial Analysis/Modeling	Reconciling system finance reconciliation
Stein	9/16	1.0	177 Financial Analysis/Modeling	Misc. recap updates
Stein	9/17	1.5	4 Financial Due Diligence	Call with Delphi team re: recap
Stein	9/17	4.0	177 Financial Analysis/Modeling	Call with PFI answering questions re: recap
Stein	9/17	1.0	177 Financial Analysis/Modeling	Misc. recap updates
Stein	9/17	1.0	18 General Presentation Preparation	Recap variance analysis
Stein	9/17	1.0	18 General Presentation Preparation	Recap analysis presentation update



## Delphi Corporation - Summary of Hours by Individual Banker

Stein	9/18	0.5	17	Financial Analysis/Modeling	Working capital drivers update
Stein	9/18	1.0	17	Financial Analysis/Modeling	Recap variance analysis
Stein	9/18	1.0	4	Financial Due Diligence	Call with Treasury to discuss open items
Stein	9/18	1.0	18	General Presentation Preparation	Recap presentation update
Stein	9/18	0.5	9	Internal Meetings/Calls	Update meeting with Bill and Nicole
Stein	9/18	9.0	17	Financial Analysis/Modeling	New recap model
Stein	9/18	0.5	4	Financial Due Diligence	Call with Tom L. re: restructuring
Stein	9/19	1.0	17	Financial Analysis/Modeling	Working for latest P&O (P&O)
Stein	9/19	0.5	17	Financial Analysis/Modeling	WC update
Stein	9/19	7.0	17	Financial Analysis/Modeling	New recap model
Stein	9/19	2.5	17	Financial Analysis/Modeling	Restructuring variance
Stein	9/20	0.5	4	Financial Due Diligence	Call with Debbie beta re: recap
Stein	9/20	8.0	17	Financial Analysis/Modeling	New recap model
Stein	9/20	1.0	17	Financial Analysis/Modeling	Misc. updates - recap, variance analysis
Stein	9/21	1.5	17	Financial Analysis/Modeling	Twists to recap scenario
Stein	9/21	2.0	17	Financial Analysis/Modeling	Emerging party recap scenario
Stein	9/21	0.5	17	Financial Analysis/Modeling	Other liabilities walk update
Stein	9/21	0.5	4	Financial Due Diligence	Working capital call
Stein	9/21	0.5	17	Financial Analysis/Modeling	Preliminary valuation update
Stein	9/21	1.0	17	Financial Analysis/Modeling	Misc. recap outputs - 2006 and 2007 by halves
Stein	9/22	1.0	17	Financial Analysis/Modeling	Recap revisions
Stein	9/25	1.0	4	Financial Due Diligence	Cash flow call
Stein	9/25	1.0	4	Financial Due Diligence	Call re: recap and cash
Stein	9/25	0.5	3	Fee Applications	Resolution of problem with LCC
Stein	9/25	0.5	18	General Presentation Preparation	GM recap slides for presentation
Stein	9/25	2.0	17	Financial Analysis/Modeling	New recap model
Stein	9/26	1.0	3	Fee Applications	Resolution of problem with LCC
Stein	9/26	2.5	17	Financial Analysis/Modeling	Competitor working capital analysis
Stein	9/26	1.0	17	Financial Analysis/Modeling	Other liabilities walk
Stein	9/26	1.5	17	Financial Analysis/Modeling	Recap variance
Stein	9/26	1.5	18	General Presentation Preparation	Recap presentation update
Stein	9/26	0.5	4	Financial Due Diligence	Call with Bill C. reconciling curve out of balance P&O
Stein	9/26	0.5	17	Financial Analysis/Modeling	Selected P&O curves out in recap model
Stein	9/26	2.5	17	Financial Analysis/Modeling	Outputs for interested party scenario
Stein	9/27	1.0	18	General Presentation Preparation	Interested party scenario presentation
Stein	9/27	1.0	4	Financial Due Diligence	Call re: Most recap scenario
Stein	9/27	1.5	17	Financial Analysis/Modeling	Competitor working capital analysis
Stein	9/27	1.5	18	General Presentation Preparation	Recap milestones
Stein	9/27	1.5	3	Fee Applications	Align for application
Stein	9/28	1.0	17	Financial Analysis/Modeling	Conducting working capital analysis
Stein	9/28	1.5	17	Financial Analysis/Modeling	Recap variance analysis
Stein	9/28	2.5	17	Financial Analysis/Modeling	Recap WC scenarios
Stein	9/28	2.0	17	Financial Analysis/Modeling	Misc. Recap Modifications
Stein	9/29	1.0	17	Financial Analysis/Modeling	Call re: WC sensitivity
Stein	9/29	0.5	4	Financial Due Diligence	Researching for Houston question
Stein	9/29	3.0	17	Financial Analysis/Modeling	9/11 to 9/27 COGS bridge
Stein	9/29	1.0	17	Financial Analysis/Modeling	New WC scenario
Stein	9/29	1.5	17	Financial Analysis/Modeling	Misc. recap updates / Apolloosa scenario
Stein	Total	186.0			

Delphi Corporation - Summary of Hours by Individual Banker									
Wang	9/4	1	General Administration	5.0					Review of case 10K, SR, Meeting of unsecured creditors review
Wang	9/5	1	General Administration	3.5					Review of case 10K, SR, Meeting of unsecured creditors review
Wang	9/6	1	General Administration	3.0					Review of case 10K, SR, Meeting of unsecured creditors review
Wang	9/6	24	Other	4.5					Info on lower court dockets
Wang	9/7	9	Internal Meetings/Calls	1.0					Mtg with Shaw and Tornaco
Wang	9/7	17	Financial Analysis/Modeling	2.0					Looking over Recap model
Wang	9/7	17	Financial Analysis/Modeling	0.5					Reviewing Camp Model
Wang	9/8	17	Financial Analysis/Modeling	5.0					Updating Camp Model
Wang	9/8	17	Financial Analysis/Modeling	1.0					Debt Comps
Wang	9/13	17	Financial Analysis/Modeling	4.5					Updating Camp Model
Wang	9/13	17	Financial Analysis/Modeling	0.5					Debt Comps
Wang	9/14	17	Financial Analysis/Modeling	3.5					Debt Comps
Wang	9/14	17	Financial Analysis/Modeling	1.5					Updating Camp Model
Wang	9/15	17	Financial Analysis/Modeling	3.0					Updating Camp Model
Wang	9/18	17	Financial Analysis/Modeling	5.0					Updating Camp Model
Wang	9/18	17	Financial Analysis/Modeling	3.5					Updating Camp Model
Wang	9/18	9	Internal Meetings/Calls	1.0					Looking over recap model
Wang	9/19	17	Financial Analysis/Modeling	2.0					With N. Tornaco
Wang	9/19	17	Financial Analysis/Modeling	5.5					Updating Camp Model
Wang	9/20	17	Financial Analysis/Modeling	7.5					Debt Comps
Wang	9/20	17	Financial Analysis/Modeling	0.5					Looking over Recap model
Wang	9/21	17	Financial Analysis/Modeling	6.0					Debt Comps
Wang	9/21	17	Financial Analysis/Modeling	2.5					Debt Comps
Wang	9/22	17	Financial Analysis/Modeling	6.5					Debt Comps and Updating Camp Model
Wang	9/22	17	Financial Analysis/Modeling	1.5					Debt Comps
Wang	9/24	17	Financial Analysis/Modeling	3.5					Looking over Recap model
Wang	9/24	17	Financial Analysis/Modeling	0.5					Debt Comps
Wang	9/25	9	Internal Meetings/Calls	4.0					Updating Camp Model
Wang	9/25	24	Other	1.0					Mtg with Nicole
Wang	9/25	24	Other	3.0					Preferred Securities
Wang	9/26	24	Other	6.0					Preferred Securities, QM LEAPS and securities
Wang	9/27	24	Other	8.5					Preferred Securities Analysis
Wang	9/28	24	Other	8.0					Preferred Securities Analysis
Wang	9/29	24	Other	7.5					Preferred Securities Analysis
Wang	Total			123.0					

**Rothschild Investment Banking Professionals and Aggregate Time Records**

<b>Professional</b>	<b>Job Description</b>	<b>Title</b>	<b>Hours Worked in September 2006</b>
Christopher Lawrence	Investment Banker	Vice Chairman	8.0
Nigel Bell	Investment Banker	Director	186.0
Irene Fayn	Investment Banker	Associate	112.5
Ali Akbar Causer	Investment Banker	Analyst	67.0
Elana Caplan	Investment Banker	Analyst	114.5
<b>Total</b>			<b>488.0</b>

**Delphi Corporation - Summary of Hours by Individual Banker**

	Category	Professional	Date	Hours	Explanation
1	M&A activity	Lawrence	9/1	1.5	Review of management presentation materials
2	Internal meetings/calls	Lawrence	9/6	1.0	General update meeting
3	M&A activity	Lawrence	9/14	1.5	Review of management presentation materials
4	Internal meetings/calls	Lawrence	9/19	1.0	General update meeting
5	Internal meetings/calls	Lawrence	9/26	1.0	General update meeting
6	M&A activity	Lawrence	9/29	2.0	Review of due diligence materials
	<b>Total</b>			<b>8.0</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 Travel time	Bell	9/1	6.5	Travel out of Saginaw
2 M&A activity	Bell	9/1	3.0	Reviewed management presentation
3 Travel time	Bell	9/4	6.5	Travelled to Saginaw
4 M&A activity	Bell	9/4	3.0	Reviewed management presentation
5 Client meetings	Bell	9/5	9.0	Management presentation preparation
6 Client meetings	Bell	9/6	9.0	Management presentation
7 Client meetings	Bell	9/6	2.0	Review of presentation with client
8 Travel time	Bell	9/6	6.5	Travel out of Saginaw
9 Travel time	Bell	9/7	6.5	Travel to Saginaw
10 M&A activity	Bell	9/7	3.0	Reviewed management presentation
11 Travel time	Bell	9/7	6.5	Travelled out of Saginaw
12 Internal meetings / calls	Bell	9/8	1.0	8am conference call
13 M&A activity	Bell	9/8	2.0	Reviewed buyer's questions
14 Travel time	Bell	9/10	6.5	Travel to Saginaw
15 M&A activity	Bell	9/10	3.0	Review of management presentation
16 Client meetings	Bell	9/11	9.0	Management presentation
17 Travel time	Bell	9/11	6.5	Travel out of Saginaw
18 Travel time	Bell	9/12	6.5	Travelled to Saginaw
19 Client meetings	Bell	9/12	5.0	Management presentation preparation
20 Client meetings	Bell	9/13	9.0	Management presentation
21 Client meetings	Bell	9/13	2.0	Review of presentation with client
22 Travel time	Bell	9/14	6.5	Travel out of Saginaw
23 M&A activity	Bell	9/14	2.0	Reviewed buyer's questions
24 Internal meetings / calls	Bell	9/15	1.0	8am conference call
25 M&A activity	Bell	9/15	2.0	Reviewed buyer's questions
26 Travel time	Bell	9/17	6.5	Travelled to Saginaw
27 M&A activity	Bell	9/17	3.0	Reviewed management presentation
28 Client meetings	Bell	9/18	9.0	Management presentation
29 Client meetings	Bell	9/18	2.0	Review of presentation with client
30 Travel time	Bell	9/19	6.5	Travel out of Saginaw
31 M&A activity	Bell	9/19	3.0	Reviewed management presentation
32 Internal meetings / calls	Bell	9/20	1.0	8am conference call
33 M&A activity	Bell	9/20	2.0	Reviewed due diligence materials
34 M&A activity	Bell	9/21	3.0	Reviewed due diligence materials
35 Internal meetings / calls	Bell	9/22	1.0	8am conference call
36 M&A activity	Bell	9/22	2.5	Reviewed buyer's questions
37 M&A activity	Bell	9/23	2.0	Reviewed buyer's questions
38 Internal meetings / calls	Bell	9/25	1.0	8am conference call
39 Buyer - meetings/calls/due dilig	Bell	9/25	2.0	Discussion with buyers
40 M&A activity	Bell	9/26	3.0	Internal call to discuss buyers
41 Internal meetings / calls	Bell	9/27	1.0	8am conference call
42 M&A activity	Bell	9/27	3.0	Reviewed due diligence materials

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
43 Internal meetings / calls	Bell	9/28	1.0	Steering update call
44 M&A activity	Bell	9/28	1.5	Reviewed buyer's questions
45 Internal meetings / calls	Bell	9/28	1.5	Internal call to discuss dataroom
46 Internal meetings / calls	Bell	9/29	1.0	Sam conference call
47 M&A activity	Bell	9/29	3.0	Reviewed due diligence materials
48 M&A activity	Bell	9/30	3.0	Reviewed buyer's questions
<b>Total</b>			<b>134.0</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 M&A activity	Fayn	9/1	3.0	Reviewed management presentation materials
2 M&A Activity	Fayn	9/5	3.0	Reviewed management presentation materials
3 Internal meetings / calls	Fayn	9/6	1.0	8 am conference call
4 Client meetings	Fayn	9/7	3.0	Reviewed management presentation materials
5 Internal meetings / calls	Fayn	9/8	1.0	8 am conference call
6 Travel time	Fayn	9/10	8.0	Travelled to Saginaw
7 Client meetings	Fayn	9/11	11.0	Management presentation
8 Client meetings	Fayn	9/12	5.0	Management presentation preparation
9 Client meetings	Fayn	9/13	14.0	Management presentation
10 Travel time	Fayn	9/14	8.0	Travel out of Saginaw
11 Internal meetings / calls	Fayn	9/15	1.0	8 am conference call
12 Travel time	Fayn	9/17	9.0	Travelled to Saginaw
13 Client meetings	Fayn	9/18	13.0	Management presentation
14 Travel time	Fayn	9/19	6.0	Travel out of Saginaw
15 Internal meetings / calls	Fayn	9/20	1.0	8 am conference call
16 M&A activity	Fayn	9/20	3.0	Reviewed bidder's questions
17 M&A activity	Fayn	9/21	3.0	Reviewed bidder's questions
18 Internal meetings / calls	Fayn	9/22	1.0	8 am conference call
19 Internal meetings / calls	Fayn	9/25	1.0	8 am conference call
20 M&A activity	Fayn	9/25	3.0	Prepared due diligence materials
21 M&A activity	Fayn	9/26	3.0	Prepared due diligence materials
22 Internal meetings / calls	Fayn	9/27	1.0	8 am conference call
23 M&A activity	Fayn	9/27	3.0	Prepared due diligence materials
24 M&A activity	Fayn	9/28	4.0	Reviewed daia room
25 Internal meetings / calls	Fayn	9/28	1.0	Steering update call
26 Internal meetings / calls	Fayn	9/29	1.0	8 am conference call
27 M&A activity	Fayn	9/29	2.0	Reviewed daia room
28 M&A activity	Fayn	9/29	1.5	Prepared due diligence materials
<b>Total</b>			<b>112.5</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 Client meetings	Causar	9/1	6.0	Management presentation rehearsal
2 Travel time	Causar	9/1	5.0	Travel out of Saginaw
3 Travel time	Causar	9/4	5.0	Travelled to Saginaw
4 Client meetings	Causar	9/5	9.0	Management presentation preparation
5 Client meetings	Causar	9/6	9.0	Management presentation
6 Travel time	Causar	9/6	5.0	Travel out of Saginaw
7 Internal meetings / calls	Causar	9/7	2.0	Update meeting
8 Internal meetings / calls	Causar	9/8	1.0	Sam conference call
9 Internal meetings / calls	Causar	9/11	1.0	Sam conference call
10 M&A activity	Causar	9/12	1.5	Distribution of CIM and management presentations
11 Internal meetings / calls	Causar	9/13	1.0	Sam conference call
12 Internal meetings / calls	Causar	9/14	1.5	Reviewed data room
13 M&A activity	Causar	9/15	1.0	Sam conference call
14 M&A activity	Causar	9/15	1.5	Reviewed data room
15 M&A activity	Causar	9/15	3.0	Prepared presentation for advisors
16 Internal meetings / calls	Causar	9/18	1.0	Sam conference call
17 M&A activity	Causar	9/18	2.0	Reviewed data room
18 M&A activity	Causar	9/19	2.0	Prepared presentation for advisors
19 Internal meetings / calls	Causar	9/20	1.0	Sam conference call
20 M&A activity	Causar	9/20	4.0	Prepared presentation for advisors
21 M&A activity	Causar	9/21	0.5	Prepared presentation for advisors
22 Internal meetings / calls	Causar	9/22	1.0	Sam conference call
23 Internal meetings / calls	Causar	9/23	1.0	Sam conference call
24 M&A activity	Causar	9/25	2.0	Due diligence preparation
25 M&A activity	Causar	9/26	1.0	Basic administrative work
26 Internal meetings / calls	Causar	9/27	1.0	Sam conference call
27 Internal meetings / calls	Causar	9/28	1.0	Due diligence call
28 Internal meetings / calls	Causar	9/29	1.0	Sam conference call
29 M&A activity	Causar	9/29	2.0	Due diligence preparation
<b>Total</b>			<b>67.0</b>	



**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 Travel time	Caplan	9/1	6.5	Travel out of Saginaw
2 Travel time	Caplan	9/4	6.5	Travelled to Saginaw
3 Client meetings	Caplan	9/5	9.0	Management presentation preparation
4 Client meetings	Caplan	9/6	9.0	Management presentation
5 Travel time	Caplan	9/6	6.5	Travel out of Saginaw
6 Internal meetings / calls	Caplan	9/8	1.0	8 am morning call
7 Travel time	Caplan	9/10	8.0	Travelled to Saginaw
8 Client meetings	Caplan	9/11	11.0	Management presentation
9 Client meetings	Caplan	9/12	5.0	Management presentation preparation
10 Client meetings	Caplan	9/13	14.0	Management presentation
11 Travel time	Caplan	9/14	8.0	Travel out of Saginaw
12 Internal meetings / calls	Caplan	9/15	1.0	8 am morning call
13 Travel time	Caplan	9/17	9.0	Travelled to Saginaw
14 Client meetings	Caplan	9/18	11.0	Management presentation
15 Travel time	Caplan	9/19	6.0	Travel out of Saginaw
16 Internal meetings / calls	Caplan	9/25	1.0	8 am morning call
17 Internal meetings / calls	Caplan	9/28	1.0	Steering update call
18 Internal meetings / calls	Caplan	9/29	1.0	8 am morning call
<b>Total</b>			<b>114.5</b>	

Rothschild Investment Banking Professionals and Aggregate Time Records			
Professional	Job Description	Title	Hours Worked In September 2006
Michael Barr	Investment Banker	Managing Director	36.0
Bill Cannon	Investment Banker	Vice President	105.0
Colin Savage	Investment Banker	Associate	109.0
Alex Ridings	Investment Banker	Analyst	148.0
Total			398.0

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Banker	Date	Activity	Hours	Activity	Hours	Activity	Hours	Activity	Hours
Barr	9/5	Internal meetings/calls	1.0	Internal meetings/calls	1.0	Internal meetings/calls	1.0	Internal meetings/calls	1.0
Barr	9/5	Buyer - meetings/calls/due diligence	3.0	Buyer - meetings/calls/due diligence	3.0	Buyer - meetings/calls/due diligence	3.0	Buyer - meetings/calls/due diligence	3.0
Barr	9/6	Buyer - meetings/calls/due diligence	3.0	Buyer - meetings/calls/due diligence	3.0	Buyer - meetings/calls/due diligence	3.0	Buyer - meetings/calls/due diligence	3.0
Barr	9/7	General presentation preparation	4.0	General presentation preparation	4.0	General presentation preparation	4.0	General presentation preparation	4.0
Barr	9/8	General presentation preparation	4.0	General presentation preparation	4.0	General presentation preparation	4.0	General presentation preparation	4.0
Barr	9/8	General presentation preparation	4.0	General presentation preparation	4.0	General presentation preparation	4.0	General presentation preparation	4.0
Barr	9/12	Buyer - meetings/calls/due diligence	2.0	Buyer - meetings/calls/due diligence	2.0	Buyer - meetings/calls/due diligence	2.0	Buyer - meetings/calls/due diligence	2.0
Barr	9/12	Internal meetings/calls	1.0	Internal meetings/calls	1.0	Internal meetings/calls	1.0	Internal meetings/calls	1.0
Barr	9/8	Buyer - meetings/calls/due diligence	2.0	Buyer - meetings/calls/due diligence	2.0	Buyer - meetings/calls/due diligence	2.0	Buyer - meetings/calls/due diligence	2.0
Barr	9/14	Internal meetings/calls	1.0	Internal meetings/calls	1.0	Internal meetings/calls	1.0	Internal meetings/calls	1.0
Barr	9/15	Preparation of mgmt. presentation	3.0	Preparation of mgmt. presentation	3.0	Preparation of mgmt. presentation	3.0	Preparation of mgmt. presentation	3.0
Barr	9/18	Preparation of mgmt. presentation	1.0	Preparation of mgmt. presentation	1.0	Preparation of mgmt. presentation	1.0	Preparation of mgmt. presentation	1.0
Barr	9/19	Preparation of mgmt. presentation	2.0	Preparation of mgmt. presentation	2.0	Preparation of mgmt. presentation	2.0	Preparation of mgmt. presentation	2.0
Barr	9/21	Preparation of mgmt. presentation	2.0	Preparation of mgmt. presentation	2.0	Preparation of mgmt. presentation	2.0	Preparation of mgmt. presentation	2.0
Barr	9/22	Preparation of mgmt. presentation	1.0	Preparation of mgmt. presentation	1.0	Preparation of mgmt. presentation	1.0	Preparation of mgmt. presentation	1.0
Barr	9/23	Internal meetings/calls	3.0	Internal meetings/calls	3.0	Internal meetings/calls	3.0	Internal meetings/calls	3.0
Barr	TOTAL		36.0		36.0		36.0		36.0

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Cannon	9/1	1.0	16	Buyer - meetings/calls/due diligence	calls to potential bidders				
Cannon	9/2								
Cannon	9/3								
Cannon	9/4								
Cannon	9/5	3.0	3	Internal meetings/calls	Internal Redwood meeting				
Cannon	9/6	3.0	16	Buyer - meetings/calls/due diligence	calls to potential bidders				
Cannon	9/7	4.0	16	Buyer - meetings/calls/due diligence	calls to potential bidders				
Cannon	9/8	2.0	16	Buyer - meetings/calls/due diligence	calls to potential bidders				
Cannon	9/9	4.0	12	General presentation preparation	Preparation of bid analysis				
Cannon	9/10	4.0	12	General presentation preparation	Preparation of bid analysis				
Cannon	9/11	4.0	20	Travel time	New York to Detroit				
Cannon	9/11	2.0	17	Preparation of mgmt. presentation	Meeting regarding Mfg. cost				
Cannon	9/11	4.0	20	Travel time	Detroit to New York				
Cannon	9/12	2.0	18	Buyer - meetings/calls/due diligence	calls to potential bidders				
Cannon	9/12	1.0	3	Internal meetings/calls	Internal Redwood meeting to review bids				
Cannon	9/13	4.0	20	Travel time	New York to Detroit				
Cannon	9/13	2.0	18	Buyer - meetings/calls/due diligence	calls to potential bidders				
Cannon	9/13	4.0	20	Buyer - meetings/calls/due diligence	calls to potential bidders				
Cannon	9/14	2.0	20	Travel time	Detroit to New York				
Cannon	9/14	1.0	18	Buyer - meetings/calls/due diligence	calls to potential bidders				
Cannon	9/15	2.0	3	Internal meetings/calls	Internal Redwood meeting to review bids				
Cannon	9/15	3.0	17	Preparation of mgmt. presentation	Internal call with Al Vandenberg and Steve Olsen				
Cannon	9/19	1.0	17	Preparation of mgmt. presentation	Preparation of mgmt. presentation				
Cannon	9/21	2.0	19	Creditor cto. - calls/meetings/discussions	Meeting with advisor to coordinate committee to discuss program to date				
Cannon	9/22	2.0	17	Preparation of mgmt. presentation	Preparation of mgmt. presentation				
Cannon	9/23								
Cannon	9/24								
Cannon	9/25	4.0	20	Travel time	New York to Detroit				
Cannon	9/26	4.0	17	Preparation of mgmt. presentation	Mgmt. meeting				
Cannon	9/27	9.0	17	Preparation of mgmt. presentation	Mgmt. meeting				
Cannon	9/28	9.0	17	Preparation of mgmt. presentation	Mgmt. meeting				
Cannon	9/28	4.0	20	Travel time	Detroit to New York				
Cannon	9/29	1.0	3	Internal meetings/calls	Internal call with Al Vandenberg and Steve Olsen				
Cannon	9/30								
Cannon	TOTAL	105.0							

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Savage	9/5	4.0	20	Travel time					NYC - Detroit
Savage	9/5	1.0	3	Internal meetings/calls					With Al Vandenberg
Savage	9/5	3.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Savage	9/5	2.0	4	Preparation of CIM					Review of figures
Savage	9/6	3.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Savage	9/7	3.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Savage	9/8	6.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Savage	9/9	3.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Savage	9/10	4.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Savage	9/11	6.0	12	General presentation preparation					Calls to potential bidders
Savage	9/12	4.0	12	General presentation preparation					Mgmt presentation prep
Savage	9/12	1.0	3	Internal meetings/calls					Mgmt presentation prep
Savage	9/12	5.0	12	General presentation preparation					With Al Vandenberg
Savage	9/13	9.0	20	Travel time					Mgmt presentation prep
Savage	9/13	2.0	3	Internal meetings/calls					Detroit - NYC
Savage	9/15	2.0	18	Buyer - meetings/calls/due diligence					With Al Vandenberg
Savage	9/25	5.0	20	Travel time					Calls to potential bidders
Savage	9/25	10.0	17	Preparation of mgmt. presentation					NYC - Detroit
Savage	9/26	4.5	18	Buyer - meetings/calls/due diligence					Mgmt presentation prep
Savage	9/26	5.0	17	Preparation of mgmt. presentation					Calls to potential bidders
Savage	9/27	11.0	18	Buyer - meetings/calls/due diligence					Mgmt presentation prep
Savage	9/27	9.0	18	Buyer - meetings/calls/due diligence					Calls to potential bidders
Savage	9/27	5.0	20	Travel time					Calls to potential bidders
Savage	9/29	1.5	17	Preparation of mgmt. presentation					Detroit - NYC
Savage	TOTAL	109.0							Mgmt presentation prep

**Delphi Corporation - Project Inside - Summary of Hours by Individual Banker**

Ridings	9/1	4.0	12	General presentation preparation	12	General presentation preparation	4.0	Ridings
Ridings	9/1	1.0	14	General presentation preparation	14	General presentation preparation	1.0	Ridings
Ridings	9/1	2.0	21	Other	21	Other	2.0	Ridings
Ridings	9/4	2.0	1	General administration	1	General administration	2.0	Ridings
Ridings	9/4	2.0	16	Preparation of data room	16	Preparation of data room	2.0	Ridings
Ridings	9/5	2.0	18	Preparation of data room	18	Preparation of data room	2.0	Ridings
Ridings	9/5	8.0	12	General presentation preparation	12	General presentation preparation	8.0	Ridings
Ridings	9/5	2.0	1	General administration	1	General administration	2.0	Ridings
Ridings	9/6	4.0	3	Internal meetings/calls	3	Internal meetings/calls	4.0	Ridings
Ridings	9/7	4.0	12	General presentation preparation	12	General presentation preparation	4.0	Ridings
Ridings	9/8	4.0	21	Other	21	Other	4.0	Ridings
Ridings	9/8	3.0	1	General administration	1	General administration	3.0	Ridings
Ridings	9/10	4.0	12	General presentation preparation	12	General presentation preparation	4.0	Ridings
Ridings	9/11	8.0	11	Financial analysis/modeling	11	Financial analysis/modeling	8.0	Ridings
Ridings	9/12	4.0	13	Financial analysis/modeling	13	Financial analysis/modeling	4.0	Ridings
Ridings	9/12	4.0	18	Buyer - meetings/calls/due diligence	18	Buyer - meetings/calls/due diligence	4.0	Ridings
Ridings	9/13	4.0	18	Buyer - meetings/calls/due diligence	18	Buyer - meetings/calls/due diligence	4.0	Ridings
Ridings	9/14	4.0	18	Buyer - meetings/calls/due diligence	18	Buyer - meetings/calls/due diligence	4.0	Ridings
Ridings	9/14	4.0	1	General administration	1	General administration	4.0	Ridings
Ridings	9/15	4.0	18	Buyer - meetings/calls/due diligence	18	Buyer - meetings/calls/due diligence	4.0	Ridings
Ridings	9/16	4.0	12	General presentation preparation	12	General presentation preparation	4.0	Ridings
Ridings	9/17	4.0	20	Travel time	20	Travel time	4.0	Ridings
Ridings	9/18	8.0	3	Internal meetings/calls	3	Internal meetings/calls	8.0	Ridings
Ridings	9/18	1.0	18	Buyer - meetings/calls/due diligence	18	Buyer - meetings/calls/due diligence	1.0	Ridings
Ridings	9/18	4.0	20	Travel time	20	Travel time	4.0	Ridings
Ridings	9/19	4.0	12	General presentation preparation	12	General presentation preparation	4.0	Ridings
Ridings	9/19	3.0	18	Buyer - meetings/calls/due diligence	18	Buyer - meetings/calls/due diligence	3.0	Ridings
Ridings	9/20	3.0	12	General presentation preparation	12	General presentation preparation	3.0	Ridings
Ridings	9/20	1.0	1	General administration	1	General administration	1.0	Ridings
Ridings	9/21	3.0	18	Buyer - meetings/calls/due diligence	18	Buyer - meetings/calls/due diligence	3.0	Ridings
Ridings	9/21	4.0	1	General administration	1	General administration	4.0	Ridings
Ridings	9/22	4.0	12	General presentation preparation	12	General presentation preparation	4.0	Ridings
Ridings	9/23	4.0	1	General administration	1	General administration	4.0	Ridings
Ridings	9/24	4.0	1	General administration	1	General administration	4.0	Ridings
Ridings	9/25	1.0	18	Buyer - meetings/calls/due diligence	18	Buyer - meetings/calls/due diligence	1.0	Ridings
Ridings	9/26	4.0	16	Preparation of data room	16	Preparation of data room	4.0	Ridings
Ridings	9/27	4.0	1	General administration	1	General administration	4.0	Ridings
Ridings	9/28	4.0	1	General administration	1	General administration	4.0	Ridings
Ridings	9/29	6.0	16	Preparation of data room	16	Preparation of data room	6.0	Ridings
Ridings	9/30	2.0	16	Preparation of data room	16	Preparation of data room	2.0	Ridings
Ridings	9/30	2.0	1	General administration	1	General administration	2.0	Ridings
Ridings	9/30	148.0						Ridings